

The Swedish mortgage market – Market shows as competition rises

During the fourth quarter of 2020, the Swedish housing market slowed from the break-neck pace seen since May 2020, according to the latest figures from ValueGuard's HOX index. The market's compound annual growth rate (CAGR) fell to 7.1% in the fourth quarter from 21.9% in the third as Sweden faced tougher stay-at-home guidance to counter the resurgence of COVID-19. In full-year 2020, housing prices grew by 11.5% nationally, while prices of single family homes rose by 15.5%, and apartments by 5.3%.

The fourth quarter also saw additional growth by mortgage market challengers, led by Skandiabanken and Landshypotek, which added to their market share at the expense of the top four mortgage lenders, whose market share in the fourth quarter came in at 58% compared with 61% for the full year.

Click here to learn more about the market shares of Swedish mortgage lenders over the past 3, 6, 12 and 24 months: <https://nordiccreditrating.com/insight/swedish-mortgage-market>

Analyst contact details:

Sean Cotten, +46 735 600 337, sean.cotten@nordiccreditrating.com

Geir Kristiansen, +47 907 845 93, geir.kristiansen@nordiccreditrating.com

About Us

Nordic Credit Rating AS is a credit rating agency headquartered in Oslo with a branch in Stockholm. The company provides credit ratings to companies and financial institutions in the Nordic region, and bases its analysis on local insights. Nordic Credit Rating is registered with the European Securities and Markets Authority (ESMA).

Attachments

[The Swedish mortgage market – Market shows as competition rises](#)