

Telenor extends framework agreement with Netel in Norway

Telenor has exercised the option of a one-year extension of the existing framework agreement with Netel in Norway.

The three-year framework agreement was signed in 2021 and includes contractor assignments in operation, core network, expansion and delivery of fiber installations throughout Norway. The one-year option agreement has a value of NOK 130-200 million.

"We are very happy to continue our long-term collaboration with Telenor," says Jeanette Reuterskiöld, Acting CEO of Netel. "We look forward to continuing to develop the digital infrastructure in Norway together with Telenor."

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About Us

Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 3.1 billion in 2022 and has over 800 employees. Read more at www.netelgroup.com.

Attachments

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