RENEWCELL

PRESS RELEASE
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Renewcell hires Hugo Petit as CFO

Today Renewcell signed an employment contract with Hugo Petit. He has been the company's Interim CFO since 25 March and assumes position as permanent CFO as of today.

Hugo Petit has long experience of the CFO role at both private and listed companies including MedCap AB, Fyndiq AB and Theducation AB.

Contact

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About Renewcell

Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, Re:

NewCell AB (publ) ('Renewcell') is a multi-award-winning sustaintech company based in Sweden. The company's vision is to inspire an Industrial Evolution to a sustainable world by producing high quality materials from recycled textiles.

Through its patented process, Renewcell is able to upcycle cellulosic textile waste, such as cotton clothes, transforming it into a pristine new material called Circulose®. Fast Company name Renewcell as one of the World's Most Innovative Companies 2021. Circulose® was also included on TIME Magazine's list of the 100 Best Inventions 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth

Market with the ticker name RENEW and ISIN code SE0014960431. FNCA Sweden AB is Renewcell's Certified Adviser,

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Attachments

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