

Permascand Top Holding AB
Press Release
December 15, 2022 14:30:00 CET

Permascand signs a Master Supply Agreement with a world-leading chlorate supplier

Permascand has signed a Master Supply Agreement to deliver service and refurbishment of electrochemical cells to a significant client. The business relationship is well established for a long time. The estimated value of the agreement is in the range of SEK 30-45 million per year for a period of two years.

Historically Permascand has delivered refurbishment and new installations to the client's facilities in Sweden, Europe, and North and South America.

"We are looking forward to continuing our business collaboration with the client, together, we strive to increase innovation and sustainability in the industry market. Being a steady supplier in the electrochemical industry is part of our growth plan. We value long-term collaborations, as this is something we know gives better results for the clients and us as well", says Peter Lundström, CEO at Permascand.

The agreement is valid for two years and can be renewed for two more years, a total of four years.

The client is a global leading company within specialty chemicals and chlorate manufacturing. Industries and consumers worldwide rely on their solutions to manufacture products for personal care, cleaning goods, paints and coatings, agriculture and food, pharmaceuticals, and building products. The company is running in over 80 countries around the world with industry-leading brands.

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About Permascand Top Holding AB

Permascand is an independent technology-driven manufacturer of electrochemical solutions based on proprietary catalytic coatings for clean tech applications. With a customer-centric focus, the company has supplied electrodes, electrochemical cells and aftermarket services to a variety of sectors for more than 50 years. Permascand is headquartered in Ljungaverk, Sweden, with operations including R&D, Technology Development and Production, with offices in Stockholm and Gothenburg, Sweden and Vancouver, Canada. For more information visit: www.permascand.com. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

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Attachments

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