

First installation of YOUNiQ in the US

Precise today announced that the company has signed a commercial agreement with Clarkson University to install Precise’s YOUNiQ facial recognition for facility access in the North Country Incubator – part of Clarkson’s Shipley Center for Innovation. Following the installation, the 12 tenant companies with a combined 150 employees will have access to the system which gives users access to the facilities using facial recognition technology, rather than use of a traditional key or keycard.

“We have been working closely with Clarkson University since the acquisition of NexID in 2017 and have conducted several pilot projects together. We are therefore particularly happy that North Country Incubator now has decided to upgrade its access management system with YOUNiQ. The tenants, most of which develop and utilize proprietary IP, will now be able to access its premises in a more secure and convenient way than ever before”, said Mark Cornett, Senior Sales Director at Precise Biometrics.

Precise YOUNiQ integrates face recognition with access control systems to provide convenient and secure access to facilities. The technology behind the product is based on artificial intelligence that confirms the individual's identity through its unique facial features.

“At Clarkson, we are driven by innovation and entrepreneurship, and we work tirelessly to support the companies who are housed in our business incubator. Emerging technologies such as YOUNiQ’s facial recognition are an exciting tool that have the power to change how we do business,” Clarkson President Tony Collins said.

About North Country Incubator

The North Country Incubator (NCI) exists to help small and early-stage businesses develop to their full potential. It is sponsored and managed through a joint partnership between Clarkson University’s Shipley Center for Innovation and New York State’s Innovation Hot Spot Program.

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About Us

Precise Biometrics AB (publ) (“Precise”) is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has three business areas; Digital Identity, Mobile and Smart Card, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

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Attachments

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