

LN Markets Shatters Records in Q4 with \$735M in Trading, Propelling Year-End Volume to \$1.1 Billion

Arcario's portfolio company LN Markets, a pioneering Bitcoin exchange leveraging the Lightning Network, reports a strong Q4 2023, marked by unprecedented trading volumes and significant gross income, fueling its profitable stance.

In the fourth quarter of 2023, LN Markets recorded a staggering \$735 million in total trading volume, a 383% increase compared to Q3 2023, and a yearly volume of \$1.1 billion. This remarkable achievement is complemented by an impressive Q4 gross income increase of 85% compared to Q3, making LN Markets profitable in Q4 and close to breakeven over 2023.

Exceptional Growth and Milestones

Q4's success was fueled by a favorable market environment, with Bitcoin stabilizing around \$40k and bullish expectations surrounding ETFs. Notably, LN Markets attracted significant trading from a few new high-volume users, contributing substantially to this quarter's volume.

Key achievements for this quarter include a record-breaking monthly trading volume of \$400M in December, including an unprecedented daily trading volume of \$57M on December 11th.

Innovation in OTC Derivatives Trading: DLC Markets

In a move towards further innovation, LN Markets is finalizing the MVP of their non-custodial OTC derivatives trading platform, DLC Markets, aimed at financial institutions. DLC Markets, with features such as enhanced security, customization, and user-friendliness, leverages Bitcoin smart contracts to ensure self-custody and privacy, emphasizing that trading and custody should remain distinct. More information about this groundbreaking platform is available at dlcmarkets.com.

Strategic Direction and Future Outlook

As LN Markets gears up for an even more impactful 2024, Arcario's CEO Torbjørn Bull Jensen will join the LN Markets' upcoming Strategic Committee along with the founders and other industry experts. This collaboration signifies a strengthened focus on strategic growth and innovation in the crypto financial space.

Torbjørn Bull Jensen comments, "LN Markets' record-breaking performance in Q4 is a clear indicator of their dominance and innovative approach in the Bitcoin trading arena. Their ability to adapt and thrive in dynamic market conditions is commendable. We are excited for what the future holds and remain fully supportive of their pioneering initiatives."

Côme Jean Jarry, Co-founder of LN Markets, adds, "We are thrilled with our Q4 results, which reflect not just our platform's resilience and appeal but also our commitment to revolutionizing the trading experience. As we venture into 2024, our focus will be on expanding our offerings and maintaining our profitable trajectory."

Arcario owns 16% of ITOAM SAS, the company behind LN Markets.

For more information, please contact Arcario AB's IR team at ir@arcario.com or visit arcario.com/ir.

###

About Arcario

[Arcario](#) is an industrial investment company within the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes K33, a research-led digital assets brokerage, Green Data, an eco-friendly Bitcoin mining operation, and minority stakes in LN Markets, a Bitcoin exchange leveraging the Lightning Network and Finpeers, a startup democratizing access to private financial markets through tokenization. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

About LN Markets

[LN Markets](#) is a leading trading platform for leveraged bitcoin and options trading, built on the innovative Bitcoin Lightning Network. This advanced technology allows instant deposits of collateral from all over the world, enabling users to enjoy fast, cost-effective transactions with minimal counterparty risk. With its user-friendly interface, LN Markets provides a seamless trading experience for individuals interested in exploring the world of digital currency derivatives.

Attachments

[LN Markets Shatters Records in Q4 with \\$735M in Trading, Propelling Year-End Volume to \\$1.1 Billion](#)