

Johan Magnusson appointed Chief Growth Officer

- Becomes part of NOBA's management team

Stockholm 21 March 2025: NOBA Bank Group AB (publ) has appointed Johan Magnusson as Chief Growth Officer. Johan will take up the position on 1 April, 2025, and will also take a seat in the bank's management team. Most recently, Johan comes from the role as Group Head of Financial Risk Management at NOBA.

Jacob Lundblad, NOBA CEO, comments:

“I am proud and happy that we in Johan have a strong internal candidate who has in-depth knowledge of NOBA, our business and the banking sector as a whole. Johan, who has been with NOBA for over three years, is also a person with strong leadership and initiative skills. In his role as Chief Growth Officer, Johan will lead NOBA's further strategic expansion into new product segments.”

Johan Magnusson has a solid background in the banking sector and has previously worked with financial risk management, business development and regulatory analysis and optimization at, among others, EY, as well as AB Svensk Exportkredit.

Johan Magnusson, newly appointed Chief Growth Officer at NOBA, comments:

“I look forward to my new role with humbleness and anticipation. NOBA has already had a very nice journey, establishing a fantastic basis for continued growth, both technically and in terms of customer relationships. I see great potential in taking advantage of new technology and NOBA's size, knowledge and extensive experience. Not least at a time when we also see a changing competitive situation in the market. That's why it feels extra exciting to have been trusted to lead the work on developing the next generation of NOBA products.”

For further information, please contact:

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About NOBA Bank Group

With a diversified offering through our three brands – Nordax Bank, Bank Norwegian and Svensk Hypotekspension – and about two million customers, we have the size, knowledge and scalability required to enable financial health for more people. NOBA provides specialized, customer-centric financial offerings that are sustainable for the individual, the bank and society at large, today and in the future. NOBA Bank Group AB (publ) (“NOBA”) is owned by Nordic Capital Fund IX, Nordic Capital Fund VIII and Sampo. The NOBA group has approximately 650 employees and is active in eight markets.

Read more about NOBA and our brands at www.noba.bank