

Bulletin from the Annual General Meeting in Vostok New Ventures Ltd.

The Annual General Meeting in Vostok New Ventures Ltd. (pending change of name to VNV Global Ltd.) (the “Company”) was held on Wednesday, 12 May 2020, at 3 pm CEST at Advokatfirman Vinge’s offices, Stureplan 8, SE 111-87 Stockholm, Sweden.

At the Annual General Meeting, the shareholders considered a number of items, some of which were the following.

- The Annual General Meeting resolved to adopt the profit and loss statement and the consolidated profit and loss statement from the period from the 1st January 2019 up to and including the 31st December 2019 as well as the balance sheet and the consolidated balance sheet as of the 31st December 2019. In accordance with the proposal by the board of directors, that the retained earnings of USD 683,840 thousand and the additional paid in capital of the parent company USD 54,988 thousand, which include the year’s profit of USD 61,199 thousand, be brought forward, and that no dividends shall be distributed.
- Lars O Grönstedt, Per Brilioth, Josh Blachman, Keith Richman, Ylva Lindquist and Victoria Grace were re-elected as directors and Lars O Grönstedt was re-appointed Chairman of the Board. All elections were made for the period until the end of the Annual General Meeting 2021. Furthermore, it was resolved that remuneration for the Board shall be a total amount of USD 575,000 of which USD 195,000 shall be allocated to the Chairman of the Board of Directors and USD 95,000 to each of the other Directors who are not employed by the Company, and that a total of USD 24,000 be awarded for work on Board Committees, of which USD 6,000 to each of two members of the Audit Committee and USD 6,000 to each of two members of the Compensation Committee. The Board in its entirety will continue to constitute the Investment Committee.
- The Annual General Meeting re-elected the registered audit company PricewaterhouseCoopers AB as the Company’s auditors.
- The Annual General Meeting resolved in accordance with the nomination committees proposal on principles for the appointment of the nomination committee for the Annual General Meeting in 2021.
- The Annual General Meeting resolved in accordance with the board of director’s proposal for principles for remuneration to the senior management.
- The Annual General Meeting resolved in accordance with the board of director’s proposal to introduce a long-term incentive programme. It was noted that the long-term incentive programme may, due to the proposed redomestication and at the discretion of the Board of Directors, be implemented in the Swedish group entity VNV Global AB instead of Vostok New Ventures Ltd., which following the redomestication will constitute the new parent company of the Vostok New Ventures group.

Press Release
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- The Annual General Meeting resolved to amend the Company's name to VNV Global Ltd., and to amend the Company's Bye-Laws, whereby the name of the Company, as stated in the Bye-Laws, is changed from "Vostok New Ventures Ltd." to "VNV Global Ltd."

For further information please contact:

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About Us

Vostok New Ventures Ltd. (pending change of name to VNV Global Ltd.) is an investment company with the business concept of using experience, expertise and a widespread network to identify and invest in assets with considerable potential for value appreciation. The company has a special focus on online marketplaces and businesses with strong network effects. The Swedish Depository Receipts (SDRs) of Vostok New Ventures are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV SDB. For more information on Vostok New Ventures, visit www.vostoknewventures.com.

Attachments

[Bulletin from the Annual General Meeting in Vostok New Ventures Ltd.](#)