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Alimak Group announces final outcome of the rights issue

Alimak Group AB (publ) ("Alimak Group" or the "Company") announces that its rights issue has been fully subscribed. The subscription period for the rights issue ended on 21 March 2023. The final outcome of the rights issue shows that 53,222,534 shares, corresponding to approximately 99.6 percent of the offered shares, were subscribed for with subscription rights. The remaining 192,716 shares will be allotted to those who have subscribed for shares without subscription rights. The rights issue is therefore fully subscribed and provides Alimak Group with proceeds amounting to approximately SEK 2,500 million before deduction of issue costs.

The final outcome shows that 53,222,534 shares, corresponding to approximately 99.6 percent of the offered shares in the rights issue, have been subscribed for by the exercise of subscription rights. The remaining 192,716 shares that were not subscribed for with subscription rights will be allotted to those who have subscribed for shares without subscription rights in accordance with the principles described in the prospectus. The rights issue has attracted a significant interest and as a result thereof approximately 119.2 percent of the rights issue has been subscribed for. The rights issue is thus fully subscribed.

Notification regarding allotment of shares that have been subscribed for without subscriptions rights will be distributed on or about 27 March 2023 by contract note to subscribers and nominees. Subscribed and allotted new shares shall be paid in cash no later than 30 March 2023, in accordance with the instructions on the contract note. Nominee registered shareholders will receive notification regarding allotment of shares in accordance with the respective nominee's procedures. Notification will only be sent to those that have been allotted shares.

The rights issue will provide Alimak Group with proceeds amounting to approximately SEK 2,500 million before deduction of issue costs. As a result of the rights issue, Alimak Group's share capital will increase by SEK 1,068,305 to a total of SEK 2,151,462.22 and the total number of shares will increase by 53,415,250 shares to a total of 107,573,111 shares.

The last day of trading with paid subscribed shares (Sw. BTA 1) is 24 March 2023. New shares subscribed for with subscription rights are expected to be registered with the Swedish Companies Registration Office on or about 27 March 2023, and trading in the new shares is expected to commence on Nasdaq Stockholm on or about 30 March 2023. The shares subscribed for without subscription rights are expected to commence trading on Nasdaq Stockholm on or about 13 April 2023.

Advisors

BNP PARIBAS and Handelsbanken Capital Markets are acting as Joint Global Coordinators and Joint Bookrunners. Advokatfirman Lindahl KB is legal advisor to the Company and Roschier Advokatbyrå AB is legal advisor to BNP PARIBAS in connection with the rights issue.

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About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 24 production and assembly facilities in 15 countries and approximately 3,100 employees. <https://corporate.alimakgroup.com>

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The press release is for informational purposes only and does not constitute an offer to sell or issue, or the solicitation of an offer to buy or acquire, or subscribe for, any of the securities mentioned herein (collectively, the “**Securities**”) or any other financial instruments in Alimak Group AB (publ). Any offer in respect of any of the Securities will only be made through the prospectus that Alimak Group AB (publ) published on 3 March 2023. Offers will not be made to, and application forms will not be approved from, subscribers (including shareholders), or persons acting on behalf of subscribers, in any jurisdiction where applications for such subscription would contravene applicable laws or regulations, or would require additional prospectuses, filings, or other measures in addition to those required under Swedish law. Measures in violation of the restrictions may constitute a breach of relevant securities laws.

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None of the Securities have been or will be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state or other jurisdiction in the United States (including its territories, possessions and the District of Columbia), and unless so registered, may not be offered, pledged, sold, delivered or otherwise transferred, directly or indirectly, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with other applicable securities laws. There will not be any public offering of any of the Securities in the United States.

In the EEA Member States, with the exception of Sweden, (each such EEA Member State, a “**Relevant State**”), this press release and the information contained herein are intended only for and directed to qualified investors as defined in the Prospectus Regulation. The Securities mentioned in this press release are not intended to be offered to the public in any Relevant State and are only available to qualified investors except in accordance with exceptions in the Prospectus Regulation. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

In the United Kingdom, this press release is directed only at, and communicated only to, persons who are qualified investors within the meaning of article 2(e) of the Prospectus Regulation (2017/1129) who are (i) persons who fall within the definition of “investment professional” in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “**Order**”), or (ii) persons who fall within article 49(2)(a) to (d) of the Order, or (iii) persons who are existing members or creditors of Alimak Group AB (publ) or other persons falling within Article 43 of the Order, or (iv) persons to whom it may otherwise be lawfully communicated (all such persons referred to in (i), (ii), (iii) and (iv) above together being referred to as “**Relevant Persons**”). This press release must not be acted on or relied on by persons in the UK who are not Relevant Persons.

BNP PARIBAS and Handelsbanken Capital Markets are acting for Alimak Group in connection with the transaction and no one else and will not be responsible to anyone other than Alimak Group for providing the protections afforded to its clients, nor for giving advice in relation to the transaction or any other matter referred to herein.

This press release does not constitute an investment recommendation. The price and value of securities and any income from them can go down as well as up and you could lose your entire investment. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.

This press release contains forward-looking statements that reflect Alimak Group AB (publ)’s current view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “estimate” and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect Alimak Group AB (publ)’s beliefs and expectations and involve a number of

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Attachments

[Alimak Group announces final outcome of the rights issue](#)