

REC Silicon - Letter to REC Silicon from Hanwha

Moses Lake, Washington USA June 24, 2025: REC Silicon ASA ("REC Silicon" or the "Company") announces the receipt of a letter from Hanwha, the Company's largest shareholder.

In the letter, Hanwha states that it strongly believe that maintaining continuity and stability at the board level is essential during this critical period for REC Silicon and that the best viable path for the company is to be taken into private ownership.

Hanwha also states that should the voluntary offer not be completed, Hanwha may no longer be able to provide additional funding to REC Silicon. Furthermore, it states that if any change to composition of the board that is not supported by Hanwha takes place and the offer is not completed, Hanwha will not provide any further loan to REC Silicon.

The letter is attached hereto.

Contacts

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About REC Silicon

REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: www.recsilicon.com

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2025-06-24 10:05 CEST.

Attachments

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