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NORDREST HAS DECIDED TO SHORTEN THE APPLICATION PERIOD FOR INSTITUTIONAL INVESTORS IN THE ONGOING OFFERING

On 30 April 2024, Nordrest Holding AB (publ) ("Nordrest" or the "Company"), a pure foodservice company focused on natural guest flows and contract-based meal solutions, announced the intention to list the Company's shares on Nasdaq First North Growth Market in Stockholm (the "Listing") and in connection therewith conduct an offering to the public in Sweden and institutional investors in Sweden and abroad (the "Offering"). On 13 May 2024, Nordrest published the prospectus for the Offering. Nordrest has today decided to shorten the application period in the Offering for institutional investors due to strong investor demand. The application period for institutional investors will end on 21 May 2024 at 17.00 CEST instead of 22 May 2024. The time plan is otherwise expected to be the same as previously communicated.

Preliminary timetable:

Application period for the public in Sweden	14 May –21 May 2024
Application period for institutional investors	14 May –21 May 2024
First day of trading in the Company's shares on Nasdaq First North Growth Market	23 May 2024
Settlement date	27 May 2024

Advisors

Pareto Securities is Sole Global Coordinator and Bookrunner in connection with the Offering, Baker McKenzie Advokatbyrå KB is the legal adviser to the Company. Advokatfirman Schjødt is the legal adviser to Pareto Securities in connection with the Offering. Avanza Bank is acting as Retail Distributor.

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About Nordrest Holding AB

Nordrest is a pure foodservice company focused on natural guest flows and contract-based meal solutions. The Company's offering includes meal solutions tailored to each customer's needs and preferences, as well as ready-made brand concepts such as Taste by Nordrest, Togo by Nordrest, Pocket by Nordrest, La Girafe, Dinners, and Way Cup.

FNCA Sverige AB is the Company's Certified Adviser on Nasdaq First North Growth Market and can be contacted on info@fnca.se or +46 8 528 00 399.

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This press release does not constitute a prospectus for the purposes of the Prospectus Regulation. Investors should not invest in the securities described in this announcement on the basis of anything other than the information contained in the prospectus that the Company has prepared and published on the Company's website. Prospective investors should read the prospectus before making an investment decision so that they fully understand the potential risks and rewards associated with the decision to invest in the securities.

In EEA Member States other than Sweden (each a '**Relevant Member State**'), this communication is only addressed to and is only directed at qualified investors in that Relevant Member State within the meaning of Article 2(e) of the Prospectus Regulation, that is, only to investors who are able to take advantage of any offer without a prospectus having been registered in that Relevant Member State.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or expectations regarding the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and can be identified by the use of words such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "anticipates", "should", "could" and, in each case, the negatives thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, many of which are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will materialise or that they are accurate. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes could differ materially from those in the forward-looking statements for a variety of reasons. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements contained in this press release are accurate and any reader of this press release should not place undue reliance on the forward-looking statements contained in this press release. The information, opinions and forward-looking statements expressed or implied herein are made only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, except as required by law or Nasdaq First North Growth Market's Rule Book for Issuers.

Information to distributors

Solely for the purpose of Pareto Securities AB's (the "**Manufacturer**") product approval process, the target market assessment in respect of the shares in the issuer (the "**Shares**") has led to the conclusion that: (i) the target market for the Shares is a) eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**") and

who; b) have at least a common/normal understanding of the capital markets, c) is able to bear the losses of their invested amount and, d) is willing to accept risks connected with the Shares, and e) have an investment horizon which takes into consideration the liquidity of the Shares. The issuer has not published sufficient data for the Manufacturer to determine whether an investment in the transaction is compatible for investors who have expressed sustainability related objectives with their investments based on that which i) is an environmentally sustainable investment under the EU Taxonomy Regulation, ii) represents a sustainable investment under the Sustainable Financial Disclosure Regulation (the "SFDR"), and/or iii) takes into consideration any Principle Adverse Impacts on sustainability factors as per the SFDR; (ii) the negative target market for the Shares is clients that seek full capital protection or full repayments of the amount invested, are fully risk averse/have no risk tolerance or need a fully guaranteed income or fully predictable return profile and (iii) all channels for distribution of the Shares to eligible counterparties, professional clients and retail clients are appropriate. Any person subsequently offering, selling or recommending the Shares (a "Distributor") should take into consideration the Manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Shares (by either adopting or refining the Manufacturers' target market assessment) and determining appropriate distribution channels. For the avoidance of doubt, the target market assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares.

Notwithstanding, and without affecting the Manufacturer's target market assessment, Pareto Securities will only allow distribution through its distribution channels to investors who: a) in the EU meet the requirements set out in the Manufacturer's target market assessment, and who b) in respect of investors residing outside the Nordics at least can be classified as professional clients or eligible counterparties as per the MiFID II definition.

For distribution to investors located outside of the EU, distribution of the Shares is only allowed to such investors which a) Pareto Securities can approach as per the rules of the jurisdiction in which the investor reside, and b) which can provide adequate confirmations to this effect, and c) which as per minimum meets the requirements of the Manufacturer's target market assessment.

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About Us

Nordrest is a specialized food service company focused on natural guest flows and tailored meal solutions through contract-based services. The offerings include customized meal solutions to meet the unique needs and preferences of each client, alongside pre-established brand concepts like Taste by Nordrest, Togo by Nordrest, Pocket by Nordrest, La Girafe, Dinners, and Way Cup. Nordrest operates across various sectors including Armed Forces, Corporate, Education, Campus, Healthcare & Welfare, and Travel. The clientele includes several European defense forces, Swedish governmental bodies, regions, municipalities, and prominent Swedish industrial firms.