



Press Release

05 May 2025 10:40:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 11 April 2025 regarding the launch of a share buyback program. In week 18 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
28.4.2025	09:48:22	350,000	158.5	55,475,000	20,355,083
28.4.2025	11:26:18	200,000	158.25	31,650,000	20,555,083
28.4.2025	11:41:07	200,000	158.25	31,650,000	20,755,083
28.4.2025	15:22:00	250,000	157.75	39,437,500	21,005,083
29.4.2025	09:36:32	300,000	157	47,100,000	21,305,083
29.4.2025	10:52:04	200,000	156	31,200,000	21,505,083
29.4.2025	14:24:12	250,000	156	39,000,000	21,755,083
29.4.2025	15:05:16	200,000	156	31,200,000	21,955,083
30.4.2025	09:46:09	250,000	155.5	38,875,000	22,205,083



30.4.2005	11:54: 19	200,000	155.5	31,100,000	22,405,083
30.4.2025	14:14: 11	250,000	154.25	38,562,500	22,655,083
30.4.2025	15:16: 38	150,000	155	23,250,000	22,805,083
2.5.2025	11:52: 26	250,000	155.25	38,812,500	23,055,083
2.5.2025	13:30: 09	250,000	156	39,000,000	23,305,083
		3,300,000		516,312,500	23,305,083

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	SDR price	Purchase price (SEK)	Total own SDRs
29.4.2025	11:45:28	5,000	12.1	60,500	3,459,553
		5,000		60,500	3,459,553

The Bank held 23,459,636 of own shares and SDRs prior to the transactions in week 18 and holds 26,764,636 shares and SDRs by the end of week 18. The Bank currently holds 1.88% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 7,933,176 shares for ISK 1,236,106,241 and 15,544 SDRs for SEK 182,657

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 397,350 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and where up to 19,470,150 shares may repurchased in Iceland, corresponding to 1.37% of the current issued capital (total 1.4% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 31 Desember 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European



Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)