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Ekobot publishes information memorandum due to impending rights issue

EKOBOT AB (publ) ("Ekobot" or "the Company") hereby publishes an information memorandum in connection with the Company's rights issue of units (shares and warrants) of a maximum of approximately SEK 13.6 million (the "Rights Issue"), the subscription period begins on 2 May 2022. The memorandum is available on the Company's website (www.ekobot.se), on Augment Partners AB's offer page (<https://offers.augment.se>), and on Aqurat Fondkommission AB's website (www.aqurat.se). Registration forms and other information about the Rights Issue will be kept available on the above-mentioned websites in connection with the start of the subscription period.

Motives for the Rights Issue

The rights issue is carried out together with a directed new issue of convertibles to Formue Nord Fokus A / S (the "Convertible Issue"). The purpose of the Rights Issue and the Convertible Issue is to support the beginning of the commercialization phase of autonomous agricultural robots, with first orders in place for the 2022 cultivation season.

- Continue to conduct the operational business consisting of preparations for commercialization (SEK 6.0 million).
- Purchase of additional robot components and other materials (SEK 2.8 million).
- Recruitment of additional staff in sales and marketing (SEK 1.8 million).
- Repayment and conversion of bridge loans The company raised for the purchase of robot components in order to enable the delivery of robots to the customer during the growing season 2022 (SEK 4.0 million).

26 april 2022	Last trading day in the share, including the right to receive unit rights
27 april 2022	First trading day in the share excluding the right to receive unit rights
28 april 2022	Record date for the Rights Issue
2 maj – 11 maj 2022	Trade in unit rights
2 maj – 16 maj 2022	Subscription period
18 maj 2022	Estimated date for publication of the outcome of the Rights Issue

Advisor

Augment Partners AB is the financial advisor and Eversheds Sutherland Advokatbyrå AB is the legal advisor in connection with the Rights Issue.

IMPORTANT INFORMATION

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About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: info@augment.se is the Company's Certified Adviser.

Attachments

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