

DEREGISTRATION AND GENERAL OFFER TO THE SHAREHOLDERS OF ORIGO HF.

GENERAL

Origo hf., reg. no. 530292-2079, Borgartun 37, 105 Reykjavik ("**Origo**" or the "**Company**"), hereby submits a general offer to the shareholders of Origo, in accordance with the Company's share register (settled trades) at the close of business on 24 March 2023, concerning the purchase of up to 25,000 shares towards each shareholder.

The offer is made in accordance with the Company's authorisation to acquire own shares with a general offer to shareholders that was approved on the annual general meeting of the Company that was held on 21 March 2023.

The Company has submitted a request to Nasdaq Iceland to deregister the shares of the Company from the main list of Nasdaq Iceland and anticipates to receive the conclusion of Nasdaq Iceland in the coming days. The purpose of the offer is to facilitate sale of shares in the Company in light of the anticipated deregistration as the deregistration of the Company's shares will lead to less liquidity.

OFFER PRICE

The offer price is ISK 87 per share, free of encumbrances and liens. The offer price reflects the price that was offered in the voluntary offer to the shareholders of Origo made by AU 22 ehf., adjusted due to the dividend payment of ISK 2,000,000,000 that was decided at the annual general meeting of the Company held on 21 March 2023.

Settlement will be carried out no later than 18 April 2023.

OFFER PERIOD

The offer takes effect at 9am GMT on 27 March 2023 and ends at 5pm GMT on 11 April 2023.

ACCEPTANCE OF THE OFFER

Those shareholders that want to accept the offer are requested to send an email to fjarfestatengsl@origo.is, and if the shareholders are registered on the share register of the Company as of 24 March 2023, they will receive an acceptance form. By delivering a correctly filled out acceptance form by 5pm GMT on 11 April 2023, shareholders have accepted the offer. The acceptance of an offer is binding and is irrevocable. Those shareholders that have accepted the offer, may not sell or assign, directly or indirectly shares in the Company, that have been sold to the Company under the terms of the offer, to a third party.

Press Release
26 March 2023 19:45:00 GMT



FURTHER INFORMATION

If shareholders would like to receive further information, please contact fjarfestatengsl@origo.is.

Attachments

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