

Acast has completed the acquisition of Wonder Media Network

Acast AB (publ) ("Acast") announced on December 6, 2024, that Acast had signed an agreement to acquire the leading audio studio Wonder Media Network. Closing took place today on January 2, 2025.

The consideration amounts USD 5.5 million in cash and as well as an equity component subject to performance criteria through 30 June 2025. In total, no more than 1,768,861 shares would be payable to the sellers of Wonder Media Network, representing a dilution effect of maximum 1%.

For more information

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About Acast

Since 2014, Acast has been creating the world's most valuable podcast marketplace, building the technology which connects podcast creators, advertisers and listeners. Its marketplace spans over 135,000 podcasts, 2,700 advertisers and one billion quarterly listens. Crucially, those listens are monetized wherever they happen - across any podcasting app or other listening platform.

The company operates worldwide and is headquartered in Stockholm, Sweden. Acast is listed on the Nasdaq First North Premier Growth Market (ACAST.ST). Certified Adviser is FNCA Sweden AB, info@fnca.se

Attachments

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