

SEACREST PETROLEO BERMUDA LIMITED: SHARE ISSUANCE FROM EXERCISE OF OPTIONS

Rio de Janeiro, Brazil/Hamilton, Bermuda, 22 April 2024: Reference is made to the announcement regarding the mandatory notification of trade published on 22 April 2024. As a consequence of the exercise of options, Seacrest Petroleo Bermuda Limited has issued 175,000 common shares of par value USD 0.00002 each. Thus, the authorized share capital of Seacrest Petroleo Bermuda Limited is comprised of USD 11,000 divided into 475,000,000 common shares of par value USD 0.00002 each, of which 358,725,017 common shares are issued and outstanding, and 75,000,000 undesignated shares of par value USD 0.00002 each.

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About Seacrest Petroleo

Seacrest Petroleo is an independent oil and gas production company with an integrated portfolio of onshore producing oil fields and export infrastructure onshore in Espírito Santo, Brazil. The fields have estimated oil and gas in place volumes of 1.2 billion barrels of oil equivalents and certified 2P reserves of 144 million barrels of oil equivalents. The Company has exclusive control over its infrastructure, continuously from field production to offshore tanker loading terminal, allowing for cost-effective operations, and enabling direct access to markets for its premium grade products. The Company has offices in Bermuda, Norway and Brazil.

The information is subject to the disclosure requirements in Regulation EU 596/2014 (MAR) article 19 number 3 and section 5-12 of the Norwegian Securities Trading Act.