

Stockholm, Sweden
December 23, 2020

Enea signs frame contract for Wi-Fi subscriber management

Enea has signed a frame contract with an EU-authority for delivery of subscriber management as-a-Service in public Wi-Fi networks. This cloud-based service is based on products and solutions from Aptilo, a company that Enea acquired on October 1, 2020. The four-year frame contract is expected to generate yearly revenues of EUR 0.5-1 million from 2021, depending on network utilization.

Aptilo Networks, an Enea company, is one of the world's leading providers of Wi-Fi service management solutions and cloud based IoT connectivity control services. The company has delivered software and services to more than 100 operators that serve tens of thousands of enterprise customers, with hundreds of millions of end-users and devices.

"We are pleased to support new public Wi-Fi networks in several European countries. Our new Aptilo business unit has a leading portfolio of products and cloud-based services for Wi-Fi and IoT, which gives us a unique position on the market," says Jan Häglund, President and CEO of Enea.

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About Enea

Enea is one of the world's leading suppliers of innovative software for telecommunication and cybersecurity. Focus areas are cloud-native, 5G-ready products for data management, mobile video traffic optimization, edge virtualization, and traffic intelligence. More than 3 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is obliged to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 1:40 p.m. on December 23, 2020.