

NCAB Group acquires Bare Board Consultants in Italy

NCAB Group has today signed an agreement to acquire 100 per cent of the shares in Bare Board Consultants Srl based in Codogno south of Milano in Italy. The transaction is estimated to close in January 2023.

Bare Board Consultants, founded in 1990, serves customers in Italy and expects to reach net sales of about SEK 90 million in 2022 with an estimated EBITA of SEK 9 million. The company provides customers with PCB-solutions in the HMLV (High-Mix-Low-Volume) segment, mainly in the industrial and medical sectors. Their suppliers are located in China.

Anders Forsén, CFO of NCAB:

“Bare Board Consultants is a well-known trader of high-quality PCBs and complements our Italian business very well. It is an important component of NCAB’s strategy to actively participate in the consolidation of the market. Bare Board Consultants will be integrated with NCAB Group Italy.”

Luigi Faliva, former owner and Chairman of Bare Board Consultants:

“We are happy to be joining forces with NCAB Group. Bare Board Consultants is a customer oriented organization with a strong focus on quality, reliability and service. Becoming part of NCAB Group will give our customers access to the best technology and their extensive factory base in Asia and Europe, as well as increased resources and competence worldwide.”

The company’s employees will relocate to NCABs existing office in the area. The acquisition of Bare Board Consultants will be accretive to earnings per share in NCAB Group in 2023. Synergies are expected in the following areas: suppliers, payment terms and factory management as well as in logistics.

For further information, please contact:

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About NCAB

NCAB is a worldwide leading supplier of printed circuit boards, listed on NASDAQ Stockholm. NCAB is offering PCBs for demanding customers, on time with zero defects, produced sustainably at the lowest total cost. NCAB was founded in 1993. Since its foundation, the operations have been characterized by an entrepreneurial and cost efficient culture and have over time showed strong growth and good profitability. Today, NCAB has local presence in 15 countries in Europe, Asia and North America. Revenues in 2021 amounted to SEK 3,220 million. Organic growth and acquisitions are part of NCAB’s strategy. For more information about NCAB Group please visit us at www.ncabgroup.com.

Attachments

[NCAB Group acquires Bare Board Consultants in Italy](#)