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## Safello - Accelerated product development to drive sustained growth

Redeye states Safello's order volume was higher than Redeye Research estimates (RRe), while the average transaction size was lower than anticipated—net sales deviated by -1% from RRe. Feature launches drove order volumes. Increased orders and growing active users indicate that Safello's value proposition is increasing. Safello is set to accelerate product development, buoying for increased order volume hereafter. Higher OPEX than anticipated resulted in a 12% Adj. EBITDA miss. Redeye tweaks its estimates.

[Read more and download the Research Update.](#)

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This is a press release from Redeye - Research Powered Investment Banking. [www.redeye.se/](http://www.redeye.se/)

### Attachments

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