Westpay partners with ACI Worldwide for a complete Integrated Commerce offering

Westpay AB, a leading payment solution provider, and <u>ACI Worldwide</u> (NASDAQ: ACIW), the global leader in mission-critical, <u>real-time payments software</u>, have signed a cooperation agreement. The partnership will extend Westpay's current payment solutions for instore applications with state-of-the-art eCommerce capabilities, thus forming a market leading offering for Integrated Commerce. First commercial customer installations will commence in Q2 2022. The new offering will add further transaction revenues to Westpay's revenue mix.

One of the most significant changes during the past years has been the greater adoption of eCommerce and the rise in online shopping. However, the in-store environment is still, for many merchants, the place where the majority of the transactions take place. With the integration of <u>ACI</u> <u>Secure eCommerce</u>, Westpay can link the areas of eCommerce and Instore together. Managing payments and consumer interaction seamlessly, regardless of what payment method is used or where the transaction originated or where it was completed. That is what Integrated Commerce is all about.

Benefits of Westpay's Integrated Commerce for Merchants:

- One-stop-shop as an overall service combination of proven in-store solution with powerful new eCommerce offering
- New eCommerce offering includes powerful gateway with access to an extensive global payments network and multi-layered fraud management
- Customers and consumers benefit from a seamless payment experience no matter what channel
- Customers have access to all aggregated data in one portal
- Increase revenue and conversion rates

"Our in-store solution is well proven and used by some of the biggest merchants in the Nordics. By offering Integrated Commerce to our customers, we are completing the next step in our evolution, said Sten Karlsson, CEO at Westpay. "Working with ACI Worldwide as our eCommerce partner, ensures that we have a reliable, scalable, and future proof solution. Just what we wanted, when we decided to position ourselves as a leading provider within Integrated Commerce."

"We are delighted to partner with Westpay to advance the company's Integrated Commerce Offering," said Debbie Guerra, Head of Merchant Payments, ACI Worldwide. "ACI has the know-how, relevance, and portfolio to complement Westpay's instore payment offering, in order to help merchants increase conversion rates and grow their businesses, by making payments part of a smooth, seamless and secure customer journey."

<u>ACI Secure eCommerce</u> is a holistic platform that combines a powerful payments gateway offering merchants access to an extensive global payments network. It offers full support for compliance with strong customer authentication requirements under PSD2, it includes a multi-layered fraud management solution to maximize conversion, control fraud rates and manage chargebacks.



For additional information, please contact:

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This information is information that Westpay AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-05-02 09:00 CEST.

About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, instore, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

About ACI Worldwide

<u>ACI Worldwide</u> is a global leader in mission-critical, <u>real-time payments software</u>. Our proven, secure and scalable software solutions enable leading corporations, fintechs, financial disruptors and merchants to process and manage <u>digital payments</u>, power <u>omni-commerce payments</u>, present and process <u>bill payments</u>, and manage <u>fraud and risk</u>. We combine our global footprint with a local presence to drive the real-time digital transformation of payments and commerce.

Attachments

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