

Morrow Bank AB: Successful placement of Additional Tier 1 bonds

Morrow Bank AB (publ) has today successfully placed perpetual Additional Tier 1 capital bonds in the amount of NOK 300 million with first call date in 2031.

The bonds will carry a floating rate interest of 3-month NIBOR + 425 bps per annum. The bonds are expected to be issued on 12 June 2026 and are intended to be admitted to trading on Nasdaq Stockholm.

The transaction was undertaken as part of the financing of Morrow Bank's acquisition of MedMera Bank AB.

The transaction was very well-received by the market with a granular orderbook being 1.8x oversubscribed at the final spread level, enabled by prominent Norwegian and Swedish investors complemented by Private Banking demand.

Nordea Bank Abp acted as sole manager and Advokatfirman Vinge as legal advisor in the transaction.

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About Morrow Bank

Morrow Bank is a Nordic consumer finance bank offering digital and flexible financing solutions to creditworthy individuals in Norway, Sweden and Finland. The bank offers consumer loans, credit cards and high-yield deposit accounts, supported by a modern and scalable banking platform.