



Q1-2026

INTERIM FINANCIAL REPORT JANUARY-MARCH 2026

FIRST QUARTER

- Net sales for the first quarter amounted to kSEK 18,287 (13,609).
- The gross margin on sales of goods was 50 (61) %.
- Result after taxes amounted to kSEK -8,645 (-6,796).
- Earnings per share before and after dilution was SEK -0.12 (-0.11) SEK.
- The cash flow from operating activities was kSEK -6,632 (-6,661).

SIGNIFICANT EVENTS DURING THE FIRST QUARTER

- Acconeer published preliminary financial figures for Q4 2025 and intention to carry out a directed share issue to Eiffel Investment Group.
- Acconeer resolved on the previously announced directed share issue of approximately SEK 31.7 million to Eiffel Investment Group.
- Acconeer received USD 220,000 order from Future Electronics.
- Acconeer received A212 order of USD 610,000 from Nexty Electronics.
- Acconeer received order of USD 400,000 for occupant detection in public transport.
- An order worth USD 180,000 for asset tracking was received from Digital Matter.
- Acconeer received order of USD 570,000 from BEYD.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- Acconeer received order worth USD 130,000 from Nexty Electronics.
- Acconeer received order worth USD 140,000 from Micro Summit K.K.

COMMENTS FROM OUR CEO

I am pleased to report record sales for the third consecutive quarter, 18.3 million, which is an increase of approximately 34% compared to the corresponding quarter last year. We foresee continued growth and already have confirmed orders (shipped and open) for 2026 delivery exceeding 2025 total revenue, in USD.



As previously communicated, we are working on margin improvement and started to see results from this during the quarter with a product sales margin of 50%, compared to 46% (before inventory adjustments) in the previous quarter.

Growth is driven by larger customers, rather than the number of customer launches. We have therefore decided to limit communication to important customer launches.

During the quarter, we commenced volume deliveries of our new A212 radar sensor, for use by a European premium car manufacturer. The A212 is an advanced key product that opens new markets and adds growth both in the automotive industry and in other areas. We now have more than fifteen customers working with the A212, which are all large companies with significant volume potential. The applications they are working on build on presence detection, often in combination with classification, tracking or vital signs.

Sales in level measurement continue to increase. The work to strengthen the offering and address a larger part of the market continues, and I see great opportunities to continue to grow in the segment with our current offering but also with A212 which enables new advanced use cases.

Within cargo and container monitoring, we have been working for some time with several industry leaders in Europe and Asia, which during the quarter has generated both volume orders and several projects moving into the validation phase.

We updated our offering in industry and automation with improved vibration measurement, which simplifies integration with existing system solutions. Currently, three of the four largest European players in the industry are evaluating our product.

Within presence detection, we received a large order for presence sensors in public transport, where the British train operator LNER is installing 36,000 sensors in its trains.

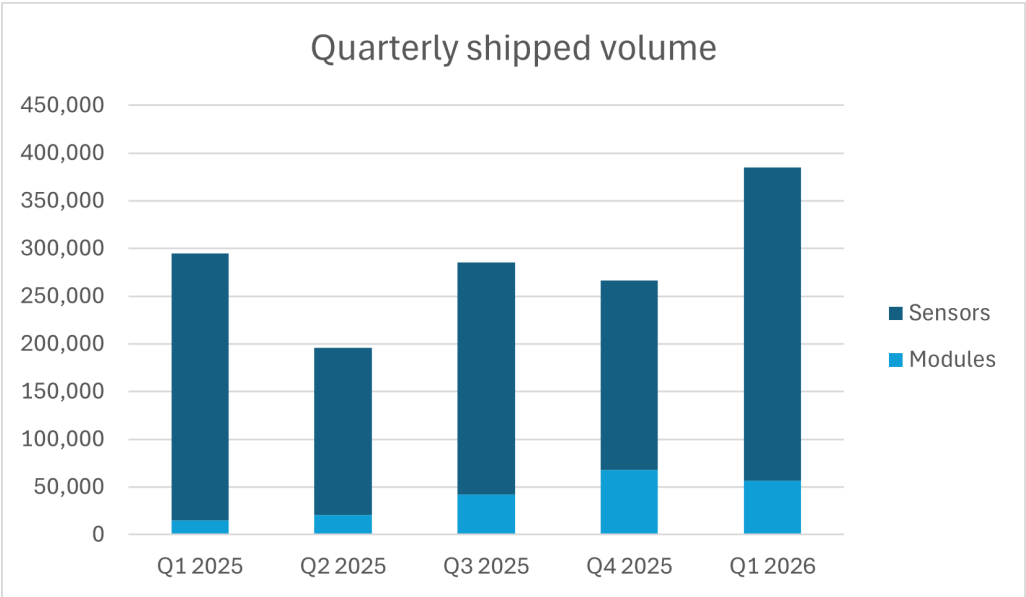
It is gratifying to see the results of our focused go-to-market strategy, at the same time we remain hungry, and I see great growth potential in all our product areas for both the A1 and A2 families.

Malmö, 24 April 2026

A handwritten signature in black ink, appearing to read 'Ted Hansson', written in a cursive style.

Ted Hansson, CEO of Acconeer AB (publ)

SHIPPED SENSORS AND MODULES



FIRST QUARTER NET SALES AND RESULT

Net sales for the first quarter amounted to kSEK 18,287 (13,609) i.e. an increase of 34 % compared to the previous year. Net sales relate to sales to customers directly and through distributors and income from development-related services.

Gross profit, which only includes direct cost of goods, amounted to kSEK 9,778 (9,107) which corresponds to a gross margin of 53% (67%). Reduced with revenues from development related services, gross profit amounted to kSEK 8,532 (7,151) which corresponds to a gross margin of 50% (61%). Product mix between our sensors, modules and development kits affects the gross margin as does fluctuating costs of components.

Compared to the first quarter of the previous year,

operating expenses increased with 25% to kSEK 20,237 (16,101), mainly due to increased RnD costs affected by reduced capitalization, kSEK 4,116 lower than previous year, and commenced amortization of A2, which amounted to kSEK 1,645. Amortization and depreciation of balanced development costs, patents and inventories was made during the first quarter with kSEK 2,554 (710).

The operating profit for the first quarter amounted to kSEK -9,284 (-7,007) and the profit after tax amounted to kSEK -8,645 (-6 796).

The operating margin developed in line with management's expectations and amounted to -51% (-51%).

The average number of employees during the period was 48 (52), of which 5 (7) were women.

INVESTMENTS, LIQUIDITY AND FINANCIAL POSITION

On 31 March 2026 the cumulative book value of balanced costs for development work amounted to kSEK 141,946 (113,865). Since Q3 2023 the amount refers to development work related to the next generation radar sensor A2, as A1 is fully amortized. During the quarter, kSEK 5,409 (21%) of total costs of kSEK 25 646 were capitalized, compared with the previous year when kSEK 9,525 (37%) of total costs of kSEK 25,626 were capitalized. The amortization of A2 commenced on March 1, 2026 in connection with the start of commercial deliveries. The quarter's amortization of capitalized development costs amounts to 1,645 (0).

The corresponding patent portfolio value amounted to kSEK 2,229 (2,448) most of which is due to investments in patents and patent applications related to the A1 product. Acconeer has 13 patent families including in total 25 granted patents and 10 pending patent applications. The patent portfolio covers various geographic regions, including the U.S., Europe and China.

Investments in fixed tangible assets has been financed from the company's own resources, and amounted to kSEK 17,267 (15,081).

The inventory has decreased with 4% during the quarter. The reasons for the high inventory are large purchases made during the pandemic when there was a shortage of components that have now been delivered, delays in customer projects and an improved yield.

Accounts receivable amounted to kSEK 12,536 (6,031) on 31 March 2026, an increase of 108% due to increased deliveries at the end of the year.

Accounts payable amounted to kSEK 7,879 (3,714) on March 31 2026, an increase by 112% due to increased cost of goods.

The cash flow from operating activities during the first quarter amounted to kSEK -6,632 (-6,661).

After changes in working capital the cashflow for the period was kSEK1,185 (-646).

At the balance sheet date, cash and cash equivalents amounted to kSEK 67,177 (66,491).

Total equity amounted to kSEK 277,585 (270,019).

Equity ratio was 93 (92) percent.

The Group is small and not covered by requirements for consolidated accounts, therefore no Group Accounts has been prepared.

SIGNIFICANT EVENTS DURING THE FIRST QUARTER

On 30 January Acconeer published preliminary financial figures for Q4 2025. The purpose of the disclosure was to provide the market with updated financial information in connection with the Board of Directors' intention to resolve on a directed share issue, to Eiffel Investment Group.

On 30 January it was also announced that the Board of Directors resolved to carry out a directed share issue of approximately SEK 31.7 million to the institutional investor Eiffel Investment Group. The proceeds from the directed share issue will primarily be used to accelerate growth while the Company also strengthens the shareholder base. The Board of Directors' resolution regarding the directed share issue was subject to approval by an extraordinary general meeting. On 19 February 2026 the extraordinary general meeting approved the Board's resolution of a directed share issue.

On 5 February Acconeer received USD 220,000 order from Future Electronics. The order related to the radar module XM132 and will be shipped within the

coming six months. The modules will be used for mass production of level measurement devices.

Acconeer received an order of USD 610,000 from Nexty Electronics on 19 February. The order related to Acconeer's A212 pulsed coherent radar sensor for mass production in the automotive industry, where it will be used for multiple in-cabin applications at a European premium car manufacturer. Delivery is planned for the third quarter of 2026.

On 24 February an order of USD 400,000 for occupant detection in public transport was received. The order related to the radar module XM122 intended for mass production of occupancy sensors in public transport.

On 2 March the company received an order worth USD 180,000 for asset tracking from Digital Matter.

On March 17 Acconeer received order of USD 570,000 from BEYD. The order related to the sensors A111 and A121 and is intended for customers' mass production with continuous deliveries during 2026.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

On 14 April Acconeer received order worth USD 130,000 from Nexty Electronics. The order related to Acconeer's radar sensor A121 for mass production in the automotive industry with delivery planned for the third quarter of 2026.

On April 16 Acconeer received order worth USD 140,000 for tank level measurement. The order related to Acconeer's A121 radar sensor for mass production of customer products in the level measurement segment. Delivery is planned for the second quarter 2026 to Micro Summit K.K. (MSK) which is a leading distributor of Micro-electronics components, electronics modules and electro-mechanical components in Japan.

ACCOUNTING AND VALUATION POLICIES

This interim financial report is prepared in accordance with the Swedish Annual Accounts Act as well as the Swedish Accounting Standards Board BFNAR 2012:1 annual report and consolidated (K3).

More information about the company's accounting policies can be found in the 2025 annual report, on pages 31-34. The accounting policies are the same.

Considering that Acconeer not yet achieved any full-scale production only material costs are reported in Cost of goods sold. The sourcing and supply function's costs are included in Selling expenses and depreciation on tangible and amortization of intangible fixed assets is distributed among the different functions. More information can be found in Note 1 and 2.

Revenue has been recognized at the fair value of the consideration received or receivable to the extent that it is likely that the financial benefits arising from it will be available to the company and can be reliably

calculated.

Acconeer's sale of goods is taken as income in its entirety when the risk passes to the buyer in accordance with delivery terms. In cases where sales are made to a distributor, the revenue recognition takes into account any returns and discounts. Revenue from development-related services relates to the company's development of the new sensor A2 together with an external party, Alps Alpine. This is a fixed-price contract. The project is divided into different Milestones and revenue is recognized on a straight-line basis over the duration of each Milestone, taking into account the degree of completion.

Amounts expressed in kSEK and MSEK in this interim report refer to thousands and millions of Swedish kronor, respectively. Numbers within parentheses refer to values from the corresponding period in the preceding year.

KEY RISKS AND UNCERTAINTY FACTORS

A description of Acconeer's key risks and uncertainty factors can be found in the 2025 annual report, on page 21-24. No significant changes have taken place since then.

SHARE PERFORMANCE

Since the beginning of 2026, the share price has decreased by approximately 11 %. At the end of March 2026, the total number of shares amounted to 76,141,532 shares.

FINANCIAL TARGETS

Acconeer has announced the following financial targets:

- First EBIT positive quarter in 2025. This target was reached in Q3 2025.
- First cash flow positive quarter during 2026.
- Revenues of more than SEK 300 million in 2027.
- Long-term EBIT margin of at least 25 per cent.

UPCOMING FINANCIAL INFORMATION

Annual General Meeting 2026.....	28 April 2026
Interim report Jan-Jun 2026.....	17 July 2026
Interim report Jan-Sep 2026.....	23 October 2026
Year-end report 2026.....	12 February 2027
Annual report 2026.....	23 March 2027
Interim report Jan-Mar 2027.....	23 April 2027

The financial reports are available through Acconeer's website:<https://investor.acconeer.com/en/financial-reports/>.

AUDITORS' REVIEW

This report has not been reviewed by the company's auditors.

Malmö 24 April 2026
The Board

FOR ADDITIONAL INFORMATION,
PLEASE CONTACT:

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INCOME STATEMENT IN SUMMARY

KSEK		2026 JAN-MAR	2025 JAN-MAR	2025 FULL YEAR
Net sales	Note 1	18,287	13,609	57,873
Cost of goods sold		-8,509	-4,502	-23,995
Gross profit		9,778	9,107	33,878
Operating expenses	Note 2			
Sales expenses		-9,070	-8,613	-31,962
Administrative expenses		-3,256	-2,635	-9,691
Research and Development expenses		-7,911	-4,853	-16,019
Other operating income/expenses		1,175	-13	2,576
Operating result		-9,284	-7,007	-21,218
Result from financial items				
Other interest income and similar income		639	211	1 079
Interest expenses och similar expenses		-	-	-10
Net financial income/expense		639	211	1 069
Profit or loss before tax		-8,645	-6,796	-20,149
Income tax		-	-	-
Net profit or loss for the period		-8,645	-6,796	-20,149
Earnings per share, before dilution, SEK		-0,12	-0,11	-0,29
Earnings per share after dilution, SEK		-0,12	-0,11	-0,28
Average number of shares during the period		73,356,421	62,581,240	71,498,270
Average number of shares during the period after dilution		74,527,469	69,524,212	71,912,759

BALANCE SHEET IN SUMMARY

KSEK	2026-03-31	2025-03-31	2025-12-31
ASSETS			
Subscribed but not paid capital	-	25,000	0
Fixed assets			
<i>Intangible fixed assets</i>			
Balanced costs for development and similar work	141,946	113,865	138,182
Patents	2,229	2,448	2,203
Total intangible fixed assets	144,175	116,313	140,385
<i>Tangible fixed assets</i>			
Machinery and other technical equipment	10,279	6,829	10,827
Inventory, tools and installations	1,037	2,103	1,302
Construction in progress and advance payments for tangible fixed assets	5,951	6,149	4,346
Total tangible fixed assets	17,267	15,081	16,475
<i>Financial fixed assets</i>			
Participations in Group companies	828	829	828
Total fixed assets	162,270	132,222	157,688
Current assets			
<i>Inventories, etc.</i>			
Work in progress	32,835	35,063	35,654
Raw materials and supplies	4,544	6,914	4,882
Finished goods and merchandise	9,557	10,546	8,336
Total inventories	46,936	52,523	48,872
<i>Short-term receivables</i>			
Accounts receivable	12,536	6,031	11,390
Tax receivables	1,584	1,368	1,043
Group company receivables	500	500	500
Other receivables	680	626	552
Prepayments and accrued income	6,946	7,174	11,118
Total short-term receivables	22,246	15,699	24,603
<i>Cash and bank balances</i>			
Cash and bank balances	67,177	66,491	43,372
Total current assets	136,359	134,713	116,847
Total assets	298,629	291,935	274,535

KSEK	2026-03-31	2025-03-31	2025-12-31
EQUITY AND LIABILITIES			
Total equity			
<i>Restricted equity</i>			
Share capital (76,141,532 shares)	3,807	3,382	3,656
Ongoing new share issue	-	274	-
Fund for development costs	143,591	113,865	138,182
	147,398	117,521	141,838
<i>Non-restricted equity</i>			
Share premium reserve	693,208	663,794	663,603
Received shareholder contribution	25	25	25
Retained profit or loss	-554,401	-504,525	-528,843
Net profit or loss for the year	-8,645	-6,796	-20,149
Total non-restricted equity	130,187	152,498	114,636
Total equity	277,585	270,019	256,474
Short-term liabilities			
Advance payments from customers	426	1,402	-
Accounts payable	7,879	3,714	6 924
Other liabilities	2,354	2,278	959
Accruals and deferred income	10,385	14,522	10 178
Total short-term liabilities	21,044	21,916	18,061
Total equity and liabilities	298,629	291,935	274,535

CHANGES IN EQUITY

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
Total equity 2025-12-31	3,656	138,182	663,603	25	-548,992	256,474
Issue of warrants/ new shares	151		30,061			30,212
Issue expenses			-456			-456
Capitalization development costs		5,409			-5,409	0
Dissolution of amortization of development costs		-1,645			1,645	0
Net profit/loss for the period					-8,645	-8,645
Total equity 2026-03-31	3,807	141,946	693,208	25	-561,401	277,585

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
Total equity 2024-12-31	3,108	104,340	615,252	25	-495,001	227,724
Issue of warrants/ new shares	274		24,726			25,000
Not registered share capital/ongoing new share issue	274		24,726			25,000
Issue expenses			-910			-910
Capitalization development costs		9,525			-9,525	0
Net profit/loss for the period					-6,795	-6,795
Total equity 2025-03-31	3,656	113,865	663,794	25	-511,321	270,019

CASH FLOW STATEMENT IN SUMMARY

KSEK	2026 JAN-MAR	2025 JAN-MAR	2025 FULL YEAR
Cash flow from operating activities	-6,632	-6,661	-16,910
Cash flow from operating activities after change in working capital	1,185	-646	-20,329
Cash flow from investing activities	-7,136	-10,711	-38,955
Cash flow from financing activities	29,756	24,091	48,899
CASH FLOW FOR THE PERIOD	23,805	12,734	-10,385
Cash and cash equivalents at the beginning of the period	43,372	53,757	53,757
Cash and cash equivalents at the end of the period	67,177	66,491	43,372

KEY INDICATORS

KSEK UNLESS OTHERWISE SPECIFIED	2026 JAN-MAR	2025 JAN-MAR	2025 FULL YEAR
Net sales	18,287	13,609	57,873
Gross margin*	53%	67%	59%
Gross margin, sales of goods*	50%	61%	51%
Operating result	-9,284	-7,007	-21,218
Operating margin*	-51%	-51%	-37%
Net profit or loss for the period	-8,645	-6,796	-20,149
Cash flow, operating activities	-6,632	-6,661	-16,911
Cash and cash equivalents, short-term deposits	67,177	66,491	43,372
Total equity	277,585	270,019	256,474
Balance sheet total	298,629	291,935	274,535
Basic earnings per share, SEK*	-0.12	-0.11	-0.29
Diluted earnings per share, SEK*	-0.12	-0.11	-0.28
Cash flow per share, SEK*	-0.09	-0.11	-0.29
Number of shares	76,141,532	67,637,283	73,121,532
Average number of shares during the period	73,356,421	62,581,240	71,498,270
Average number of shares during the period after dilution	74,527,469	69,524,212	71,912,759
Equity/Ratio, %*	93	92	93
Equity per share, SEK*	3.65	3.99	3.51
Average number of full-time equivalent employees	48	52	50

*DEFINITIONS OF INDICATORS

Gross margin = Gross profit as a percentage of net sales.

Gross margin, referring to sales = Regarding the cost of goods sold, only the material cost is included. Costs for the sourcing and supply function are reported in Sales expenses and depreciation and amortization on tangible and intangible fixed assets is distributed among the different functions.

Operating margin = Operating result as a percentage of net sales.

Earnings per share = Net income after taxes divided by the average number of shares during the period.

Cash flow per share = Cash flow from operating activities during the period, divided by the average number of shares during the period.

Solidity = Total equity on the balance sheet date, divided by the balance sheet total on the balance sheet date.

Equity per share = Equity on the balance sheet date divided by the number of shares on the balance sheet date.

Note 1 Net sales

TSEK	2026 JAN-MAR	2025 JAN-MAR	2025 FULL YEAR
Sales of goods	17,041	11,653	49,401
Development-related services	1,246	1,956	8,472
Total net sales	18,287	13,609	57,873

Note 2 Information about the company's operating expenses

For the period, the sourcing and supply function (formerly the operations function) including cost of goods sold amounted to kSEK 9,752 (5,885). Considering that Acconeer has not yet reached full-scale production, the sourcing and supply function's costs are included in Selling expenses.

All depreciation and amortization on tangible and intangible fixed assets amounted to KSEK 2,554 (711) and is distributed among the different functions. The increase is related to the amortization of A2 which began on March 1, 2026 and represents kSEK 1,645 of the amount.

ACONEER IN BRIEF

Based on research from Lund University, Acconeer has created a radar sensor that combines the best of existing radar technologies and creates new opportunities for human interaction with technology. The radar sensor is able to combine the low power consumption of a pulsed system with the high accuracy of a coherent radar in a 5x5 mm component. The Acconeer radar is the first one with the proper size, power consumption and price for consumer electronics use. A radar sensor with these characteristics creates endless possibilities:



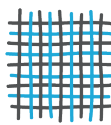
Millimeter-precision distance measurement enables applications such as fuel level measurements and robust parking sensors.



Object positioning allows, for example, presence detection and precise control of robots and tools.



By tracking movement, the sensor can provide the means for gesture control, vibration metering, and breathing or pulse rate monitoring.



Robot vacuum cleaners and lawn movers can make use of the material classification properties to determine the current surface type.

A LARGE AND GROWING MARKET

Based on key industry trends, Acconeer's market, 3D sensing, is expected to keep growing rapidly. The prevalent technologies today involve ultrasound, IR or cameras. Instead of having to build a new market, Acconeer can replace these existing solutions, which all have weaknesses. The most interesting domains are:



**CONSUMER
ELECTRONICS**



**INTERNET OF
THINGS
(IoT)**



**INDUSTRY AND
AGRICULTURE**



AUTOMOTIVE

New applications that require more sophisticated sensors for gesture control, 3D imaging and material recognition are being intensively developed in all of these areas. The potential impact of technology on our everyday life just a few years from now seems boundless.

PROMISING AND ATTRACTIVE GROWTH AND RETURNS

Acconeer's first products has now entered mass production. Our present focus is to increase sales. The use of Acconeer sensors in large-volume consumer products will generate a profitable business operation.

THE HEADQUARTERS IN MALMÖ AND THE EXPERIENCED MANAGING BODY

Acconeer has a competent and experienced managing body and board. The company is directed by CEO Ted Hansson. Co-founders Mats Ärlelid and Mikael Egard are responsible for developing the new radar technology, and are co-inventors of several of the patents.

LISTED ON FIRST NORTH GROWTH MARKET

The Acconeer share is listed on First North Growth Market, Stockholm, since 11 December 2017.



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