

Stockholm, Sweden
22 November 2024 08:00:00 CET

Enea signs multi-year support contract worth over USD 4 million

Enea has signed a 3-year support and maintenance contract for the Stratum Network Data Layer project with a Tier 1 network operator in North America that was announced October 22, 2024. The new support and maintenance contract and amendment signed today is for the period 2025 to 2027 for 4G and 5G networks, with a committed value of USD 4.2 million, and a potential total contract value of USD 5.2 million. This contract will be recognized over the period and is added to what has already been announced.

“As I stated already when we announced the software contract October 22, it is very gratifying to be given the trust from this customer to extend our collaboration for a further three years. With the support and maintenance part added to this deal, it now shows the full value of this deal.” says Anders Lidbeck, President and CEO, Enea.

The Stratum product for Network Data Layer is part of the 5G Core, where the standard is based on unified data management between different applications, replacing vendor specific solutions. Stratum allows service providers to transition from legacy 4G Subscriber Data Management to an open, cloud native, service-based 5G architecture. This transformation enables higher application velocity, faster innovation, and considerable operational benefits inherent in a 5G cloud networking future.

About Enea

We are a world-leading specialist in advanced telecom and cybersecurity software with a vision to make the world's communications safer and more efficient. Our solutions connect, optimize and protect communications between companies, people, devices and things worldwide. We are present in over 80 markets and billions of people rely on our technology every day when they connect to mobile networks or use the Internet. Enea is headquartered in Stockholm, Sweden and is listed on NASDAQ Stockholm. Visit us at enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 8:00 a.m. on November 22, 2024.

Attachments

[Enea signs multi-year support contract worth over USD 4 million](#)