Interim report Q2 2026

January–June

Interim report Q2 2026

April-June 2026

- Total revenue increased by 9.8 per cent and amounted to SEK 1,286 million (1,172).
- Adjusted EBITA increased by 38.3 per cent and amounted to SEK 105 million (76).
- Adjusted EBITA margin was 8.2 per cent (6.5).
- Profit after tax amounted to SEK 62 million (24).
- Earnings per share amounted to SEK 2.47 (0.89).
- Cash flow from operating activities for the period was SEK 107 million (127).
- New contracts for cloud services amounted to SEK 217 million (141).
- Recurring revenue from cloud and support services amounted to SEK 444 million (430), corresponding to an annual rate of SEK 1,774 million (1,721).

January-June 2026

- Total revenue increased by 5.9 per cent and amounted to SEK 2 529 million (2 387).
- Adjusted EBITA increased by 41.9 per cent and amounted to SEK 220 million (155).
- Adjusted EBITA margin was 8.7 per cent (6.5).
- Profit after tax amounted to SEK 140 million (72).
- Earnings per share amounted to SEK 5.52 (2.68).
- Cash flow from operating activities for the period was SEK 251 million (182).
- New contracts for cloud services amounted to SEK 368 million (264).
- Recurring revenue from cloud and support services amounted to SEK 872 million (860).

Events during the quarter

- Proact entered into a binding agreement to sell its staffing business in the Netherlands to Resultaatgroep B.V.
- Proact entered into a strategic partnership with the Nordic cyber security company Truesec.
- In June, Proact cancelled 1,450,000 shares in accordance with a resolution passed at the Annual General Meeting on 5 May 2026.

Events after the quarter

- There have been no significant events since the end of the period and up to the date of this report.

Financial summary

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Total Revenues	1,286	1,172	2,529	2,387	4,821	4,679
Growth, %	9.8	-7.9	5.9	-3.1	0.7	-3.8
of which currency rate effects, %	*-0.4*	*-2.8*	*-1.9*	*-1.5*	*-2.5*	*-2.3*
of which effects from acquisitions and divestments, %	*2.1*	*2.0*	*1.9*	*1.4*	*0.9*	*2.2*
Organic growth, %	8.1	-7.2	5.9	-3.0	2.2	-3.8
Adjusted EBITA	105	76	220	155	381	316
Adjusted EBITA margin, %	8.2	6.5	8.7	6.5	7.9	6.8
Operating profit (EBIT)	90	33	190	96	266	171
Operating margin (EBIT), %	7.0	2.9	7.5	4.0	5.5	3.7
Earnings before tax	86	26	181	87	231	138
Net margin, %	6.7	2.3	7.1	3.6	4.8	2.9
Earnings after tax	62	24	140	72	191	123
Profit margin, %	4.9	2.0	5.5	3.0	4.0	2.6
Earnings per share (outstanding shares), SEK	2.47	0.89	5.52	2.68	7.47	4.67
Return on capital employed, %	-	-	-	-	16.4	11.5
Cash flow from operations	107	127	251	182	452	383

1,286
Total revenue, SEK million
(1,172)

444
Recurring revenue, SEK million
(430)

105
Adjusted EBITA, SEK million
(76)

8.2
Adjusted EBITA margin, %
(6.5)

2.47
Earnings per share, SEK
(0.89)

Growth and improved profitability in a volatile market

In a market that remained volatile, characterised by high prices and extended lead times for memory components, total revenue and profit increased during the quarter. Operating profit improved across all business units, all of which reported positive operating margins. During the quarter, the cost-efficiency programme, which was launched in 2025, came into full effect.

Continued growth and improved profitability during the quarter
During the quarter, total revenue amounted to SEK 1,286 million (1,172), representing growth of 9.8 per cent. Organic growth amounted to 8.1 per cent. The impact of exchange rates was marginal during the quarter. Adjusted EBITA increased by 38.3 per cent to SEK 105 million (76), corresponding to a margin of 8.2 per cent (6.5). The improved result is attributable to higher sales combined with cost-efficiency measures implemented. Gross margins have normalised compared with the first quarter of 2026 and are in line with the outcome for the second quarter of 2025.

Recurring revenue increased compared with the same period last year and amounted to SEK 444 million (430). Order volume for new cloud services developed positively during the quarter and amounted to SEK 217 million (141), which will contribute to higher recurring revenue towards the end of the year. The increase was largely driven by Business Unit UK.

The systems business generated revenue of SEK 744 million (641), with activity remaining highest in Business Unit Nordic & Baltics. Extended delivery times due to component shortages continued to affect systems sales during the quarter.

Improvement efforts within Business Units Central and West are progressing according to plan. Both Central and West reported growth and improved results, primarily driven by increased sales and price rises in the systems business. For Business Unit UK, revenue fell during the period, mainly due to weaker system sales, whilst operating profit increased.

Divestment, service development and partnerships
During the quarter, we divested our staffing business in the Netherlands. Through this divestment, we are increasing our focus on our core business, which strengthens the conditions for improved profitability and organic growth.

We signed a partnership agreement with Truesec that strengthens our cyber security offering and forms part of our continued commitment to secure and sovereign data infrastructure for business- and society-critical operations.

The cost-efficiency programme launched in 2025 took full effect during the quarter, helping West and Central to return to positive earnings growth. Improvement efforts are continuing in both business units, with the aim of achieving the Group's profitability target of 8 per cent.

> ”
> The improved results are attributable to increased sales, combined with cost-saving measures that have been implemented.

Market outlook
Due to uncertainty in the memory market, the outlook is difficult to assess. During the quarter, lead times for memory components have increased further, and high memory prices are expected to persist well into 2027.

We note that an increasing number of customers are realising the need to review their critical infrastructure now, rather than waiting for future price falls.

We continue to work closely with both existing and new customers to identify alternative solutions, such as service-based offerings and other technical alternatives, which can help to manage the current market situation.

We consider the conditions for the next quarter to be favorable. At the same time, uncertainty remains regarding the fourth quarter.

Focus going forward
Building on this quarter's improvements, we are continuing to strengthen our offerings in hybrid cloud, security and AI-related infrastructure, with a particular focus on recurring revenue. We are prioritising those areas of the business where we see good potential for profitable growth.

Over the spring, we have reviewed our strategy and future priorities, which we intend to present to the market at a capital markets day later this year.

Lastly, I would like to wish all our employees, customers and shareholders a truly wonderful summer.

Solna, 16 July 2026

Magnus Lönn
President and CEO

Proact in brief

Proact is a European technology company that offers secure, sovereign and resilient hybrid cloud solutions for critical business and societal data infrastructure. We support organisations in managing, protecting and deriving value from their data in environments where availability, security and regulatory compliance are of the utmost importance.

At the intersection of hybrid cloud, cybersecurity and AI-driven data growth, Proact supports its customers in meeting the increased demand for compliance and resilience.

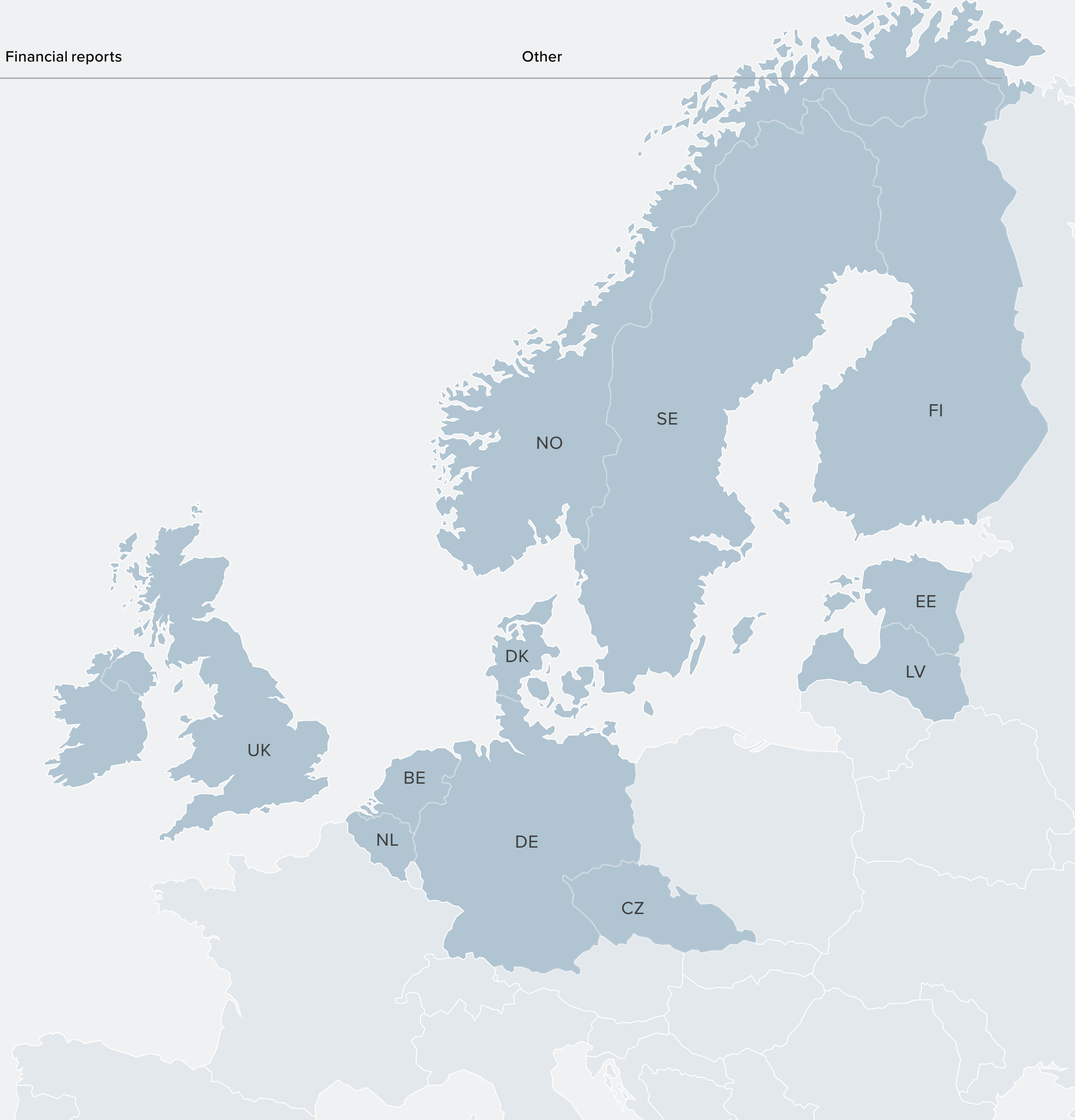
With over 30 years' experience, Proact employs approximately 1,100 people across 12 countries and has over 2,000 active customers.

Proact IT Group AB (publ) is listed on Nasdaq Stockholm under the ticker symbol PACT.

Over 30 years' experience in building the data infrastructures of the future
For over three decades, we have been helping organisations to stay one step ahead in an ever-changing digital landscape. By combining in-depth technical expertise with constant innovation, we develop solutions that enhance security, accessibility, and data-driven business development, today and tomorrow.

Global delivery capability with local presence
Thanks to our presence in 12 countries across Europe and North America, we are able to combine international reach with local understanding. This enables us to deliver scalable, high-quality solutions while maintaining close geographical and business proximity to our customers.

Driving technological development forward with over 1,000 specialists
Our cloud computing, cybersecurity, data and AI experts work at the forefront of technological development. Together, we create solutions that meet today's demands and enable future innovation. Our work strengthens competitiveness and reduces risk in an increasingly complex digital landscape.



The first half of 2026

2,529	872	220	8.7
Total revenue, SEK million	**Recurring revenue, SEK million**	**Adjusted EBITA, SEK million**	**Adjusted EBITA margin, %**

Beyond the quarter

Stay up to date with the latest news and financial information from Proact – subscribe today.

Subscribe

Market development

The tech market remained volatile during the second quarter of 2026, with rising memory prices and longer delivery times as a result of global AI investment. Structural demand nevertheless held up, driven by Europe's push for digital sovereignty[1] and continued high levels of activity in cybersecurity.

Price rises for memory components continued to accelerate from already high levels during the first quarter. Manufacturers are still prioritising high-bandwidth memory[2] and DDR5[3] for AI infrastructure, which is limiting the availability of standard memory for servers and other equipment. During the quarter, the impact also spread to older memory technologies such as DDR2[4], which are not normally affected by AI-related demand, illustrating just how strained the entire supply chain has become. Several independent analysts have significantly raised their forecasts during the quarter and now expect continued price rises of 40–50 per cent in the third quarter and a total of 84–110 per cent for the second half of the year. This continued to have a clear impact on customer behaviour: many organisations chose to bring forward purchases to secure capacity and prices before the next wave of increases, whilst others adopted a more cautious approach to decisions where the cost implications could not be justified on commercial grounds.

The European push for digital sovereignty took a concrete step forward during the quarter. The European Commission presented its technological sovereignty package, including the proposed Cloud and AI Development Act[5], with the aim of increasing the Union's own data centre capacity[6] and reducing dependence on non-European cloud providers. This confirms and reinforces an already established long-term trend: European organisations, particularly in the public sector and regulated industries, continue to prioritise solutions where data is managed within national or regional borders. Independent analysts anticipate strong growth in the European market for sovereign cloud infrastructure during the year.

The security landscape also reflected a continuing structural trend during the quarter. Cyber threats continue to increase in number and sophistication, driving demand for solutions for monitoring, incident management and continuous protection.

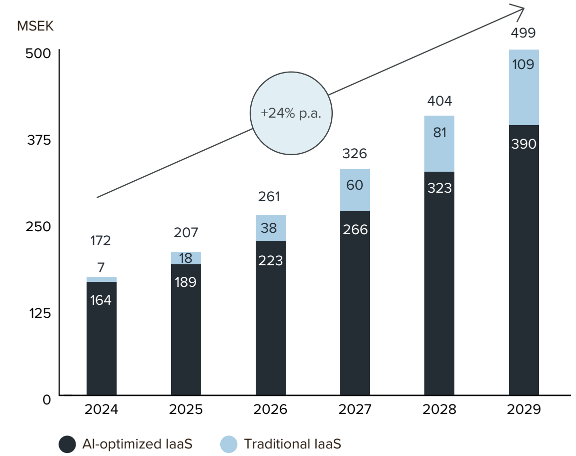
Despite a persistently uncertain macroeconomic situation in Europe, many customers prioritised investments in the infrastructure that is most business-critical. Overall, the tech market during the quarter was characterised by a combination of heightened short-term disruptions – primarily in the form of escalating memory prices – and long-term trends that continue to drive demand for local, secure and AI-ready data infrastructure.

For Proact, this means that our positioning is further strengthened. Customers are seeking solutions that give them control over their data, resilience against cyber threats and the ability to build AI capacity close to their operations. With our local presence, technical breadth and offering that covers everything from AI-ready data centres to data-sovereign cloud and security services, we can help customers navigate both the heightened short-term cost pressures and the long-term changes in the market.

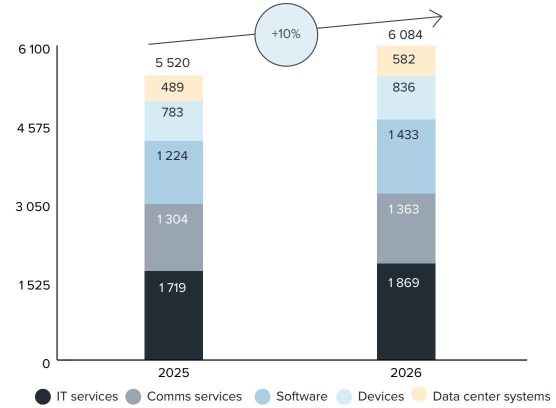
Sources: Jefferies Equity Research, TrendForce, CNBC, the European Commission, Gartner, Data Centre Dynamics

[1] Digital sovereignty is the principle that data and digital infrastructure should be controlled, both legally and operationally, within one's own region (in this case, the EU), rather than being dependent on foreign providers and legislation.
[2] High-bandwidth memory is an advanced type of memory capable of very fast data transfer and is used primarily in AI servers and graphics cards with high performance requirements.
[3] DDR5 is the latest generation of standard memory (RAM) used in new servers and computers. It is gradually replacing its predecessor, DDR4.
[4] DDR2 is an older generation of standard memory, launched in 2003 and already superseded by DDR3 and later generations over 15 years ago. The fact that the price of this obsolete technology is still rising demonstrates the extent of the shortage of manufacturing capacity.
[5] The Cloud and AI Development Act (CADA) is the European Commission's proposed legislation aimed at significantly increasing the Union's own data centre capacity and strengthening European control over cloud and AI infrastructure.
[6] Data centre capacity refers to the combined ability of data centres (server rooms) to store and process data. Higher capacity means that more and larger digital services can be operated within the region.

Global spend on AI-optimized Iaas, forcast (USDb)



Global IT spending, forecast (USDb)



Trends & possibilities

1. Increasing investment in data centre equipment and systems

Globally, data centre equipment remains the fastest-growing category, within IT investment, driven by rapidly increasing data volumes and a growing need for computing power to support AI workloads. Growth is estimated at around 19% from 2025 to 2026, outpacing all other infrastructure categories. System investments continue to account for a significant share of enterprise IT budgets, as hardware, storage, servers and networking form the foundation for both on-premise AI platforms and modern hybrid environments. For Proact, this translates into continued strong underlying demand for capacity, modernisation, and the design of data centre environments.

2. Rising demand for data sovereignty and strong growth in the sovereign cloud

The need to store and process sensitive data within national or European borders is accelerating rapidly. In Europe, consumption of sovereign cloud[1] is expected to increase by more than 80% annually between 2025 and 2027, driven by regulatory requirements, public sector demand, and increasing risk awareness among businesses. Data sovereignty is increasingly becoming a strategic requirement in procurement processes rather than a preference. This is driving greater demand for local data centres, regional hosting, storage platforms with full data control, and hybrid models where customers combine cloud services with local infrastructure.

[1] A sovereign cloud is a cloud infrastructure and services strategy designed to ensure that data is stored, managed, and processed in accordance with specific national or regional laws, regulations, and ethical standards.

3. Workloads are being repatriated – from global clouds to local and regional platforms

An increasing number of organisations are moving workloads from global hyperscalers to local or regional clouds and on-premises environments. The reasons are clear: geopolitical uncertainty, increased risk exposure, stricter security and compliance requirements, and the need for greater technical and legal control. Forecasts indicate that up to 75% of global enterprises are expected to repatriate parts of their workloads by 2030. This shift is making local data centre capacity and regional cloud services increasingly important.

4. AI-ready infrastructure as the new foundation for modern IT operations

AI is no longer an experimental domain, it is now driving the fastest growth in the infrastructure market. Organisations require platforms capable of handling model training, high data intensity and real-time demands. A significant share of these workloads will run on-premise or in regional data centres in Europe, where requirements for performance, latency, security and control often exceed what general-purpose cloud platforms can offer. This creates substantial opportunities for solutions such as GPU infrastructure, AI-optimised storage, high-performance networking, and container-based AI operations within customer environments.

5. Growing need for data protection, security and cyber resilience

The global security situation is deteriorating rapidly, and cyber threats are becoming increasingly sophisticated due to the growing use of AI in attacks. Organisations therefore need to modernise their security architecture, adopt Zero Trust principles and improve their ability to detect and manage incidents. Security budgets are increasing in areas such as identity and access management, detection and response, security monitoring and continuity solutions. At the same time, the need for managed services is growing — many organisations lack the resources to tackle the threat landscape themselves. For Proact, this means increased demand for services in backup, recovery, security monitoring, data protection and platforms that strengthen customer resilience.

Sources: Gartner, TrendForce, NAND Research, SHI Insights, Bloomsbury Intelligence & Security Institute (BISI)

Sustainability

During the second quarter, Proact strengthened its offering in secure and sustainable IT services, partly through the partnership with Truesec, as EU regulations are driving customers' compliance needs.

Sustainability is an integral part of how Proact develops and delivers services, with a focus on customer value, business performance and long-term resilience. During the quarter, we further developed our business continuity capabilities by testing and improving our incident management capacity and processes. We also deepened our work on company-wide information security standards and ensured that our governance framework is developed in line with modern regulatory frameworks such as NIS2.

Work continued on establishing a short-term target as part of our commitment to the Science Based Targets initiative (SBTi).

Minimising environmental footprint
Energy-efficient data centres powered by renewable energy help to reduce the environmental impact for both Proact and our customers. During the quarter, all data centres used by Proact were powered by renewable energy. The focus remained on monitoring energy consumption and PUE figures across all data centres.

Resilient and sustainable IT services
During the quarter, we carried out simulations of ransomware attacks and conducted recovery and crisis management exercises for both management and operational teams. We also improved our information security management system and were recertified to ISO 27001. Proact's target of obtaining level A in SecurityScorecard was met during the quarter.

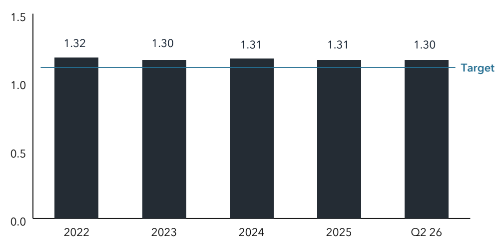
Employer of choice
Work continued on developing a leadership framework in collaboration with leaders across the organisation. The framework is designed to create a common foundation for leadership across teams and countries, bringing our values and EVP into day-to-day leadership. It will support a working environment where employees can develop, perform and thrive.

Focus area	Strategic sustainability topics	Supporting the SDGs	Long-term targets
Minimise environmental footprint	- Climate change	7 Affordable and clean energy; 13 Climate action	**2050** Net zero GHG emissions
Resilient and sustainable IT services	- Cyperthreat mitigation - Data management and protection - Hybrid cloud services - Digital employee experience	9 Industry, innovation and infrastructure; 12 Responsible consumption and production	**2026** Obtain and maintain 'A' rating in SecurityScorecard **2030** 1,2 PUE in data centers
Employer of choice	- Leadership - Diversity and inclusion - Learning and development	5 Gender equality; 8 Decent work and economic growth	**2030** Engagement Index 86 **2030** 30% women
Internal and external principles and policies UN and OECD principles | Proact Code of Conduct Proact Company Handbook		**Core values** Win as one | Excel every day Engage with passion	

PUE
Average PUE (Power Usage Effectiveness) at the data centers used by Proact will not exceed 1.2 by 2030.

1.3

Outcome

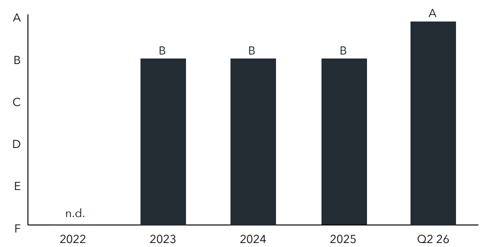


Average PUE in the quarter was 1.30.

SecurityScorecard
Proact shall obtain and maintain level A in SecurityScorecard.

A

Outcome

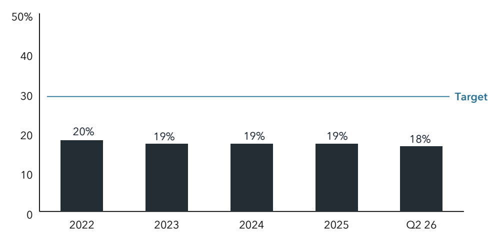


At the end of the quarter, the average result for Proact on a group level was A.

Women
The proportion of women in the Group should be at least 30 per cent by 2030.

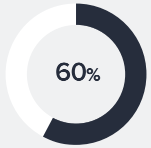
18%

Outcome



The proportion of women was 18 per cent at the end of the quarter.

Business Unit – Nordic & Baltics



Share of total revenue

Revenue amounted to SEK 805 million (672), an increase of 19.8 per cent compared with the same period last year. The acquisition of Consular ApS contributed 4.5 per cent, and exchange rate effects had an impact of 0.3 per cent. Organic revenue growth was 15.0 per cent (5.5). The increase in revenue was driven by both system and service sales.

Adjusted EBITA amounted to SEK 81 million (67), an increase of 20.6 per cent compared with the previous year. The adjusted EBITA margin stood at 10.1 per cent (10.0).

Business update

Nordic & Baltics performed strongly in a market that remained volatile, characterised by high prices and extended lead times for memory components.

Customer activity remained strong, and customers largely chose to go ahead with their investments early rather than wait for any future price falls.

Earnings showed a positive trend during the period, driven by increased turnover and continued strong cost discipline.

805

Total revenue, SEK million
(672)

81

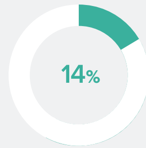
Adjusted EBITA, SEK million
(67)

10.1

Adjusted EBITA margin, %
(10.0)

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Δ, %	Jan-Jun 2026	Jan-Jun 2025	Δ, %	Rolling 12 months	Jan-Dec 2025
System revenue	562	453	24.1	1,079	953	13.3	1,888	1,762
Service revenue	242	219	10.5	471	436	8.1	912	877
of which support revenue	*124*	*111*	*11.7*	*240*	*218*	*10.1*	*467*	*445*
of which revenue from cloud services	*80*	*71*	*12.4*	*154*	*142*	*8.6*	*296*	*284*
of which consulting revenue	*38*	*37*	*3.2*	*77*	*76*	*1.3*	*149*	*148*
Other	1	0	129	1	2	-28.2	2	3
Total revenue	**805**	**672**	**19.8**	**1,552**	**1,390**	**11.6**	**2,803**	**2,642**
Adjusted EBITA	**81**	**67**	**20.6**	**179**	**148**	**21.0**	**303**	**272**
Adjusted EBITA margin, %	**10.1**	**10.0**	**-**	**11.5**	**10.6**	**-**	**10.8**	**10.3**

Business Unit – UK



Share of total revenue

Revenue amounted to SEK 173 million (212), a decrease of 18.2 per cent compared with the same period last year. The decline in revenue is primarily attributable to lower system sales and lower revenue from cloud services. On an organic basis, revenue fell by 16.0 per cent (8.2), whilst exchange rate effects had a negative impact of 2.2 per cent.

Adjusted EBITA amounted to SEK 12 million (12), in line with the previous year. The adjusted EBITA margin stood at 7.0 per cent (5.8).

Business update

UK operated in a market that remained challenging during the quarter, with lower business volumes and customers continuing to adopt a cautious approach.

Order volumes for new cloud services were strong and important for the business area's future growth in managed services.

Profitability improved during the quarter, supported by the cost-efficiency measures implemented.

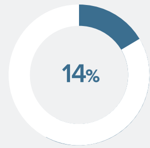
173
Total revenue, SEK million
(212)

12
Adjusted EBITA, SEK million
(12)

7.0
Adjusted EBITA margin, %
(5.8)

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Δ, %	Jan-Jun 2026	Jan-Jun 2025	Δ, %	Rolling 12 months	Jan-Dec 2025
System revenue	71	101	-29.7	143	163	-12.6	308	328
Service revenue	102	110	-7.7	202	207	-2.5	428	433
of which support revenue	*20*	*19*	*1.7*	*39*	*39*	*-0.6*	*79*	*80*
of which revenue from cloud services	*59*	*67*	*-12.3*	*118*	*131*	*-9.8*	*252*	*265*
of which consulting revenue	*23*	*24*	*-2.2*	*45*	*37*	*21.4*	*96*	*88*
Other	-	-	-	-	-	-	0	-
Total revenue	**173**	**212**	**-18.2**	**345**	**370**	**-6.9**	**735**	**761**
Adjusted EBITA	**12**	**12**	**-2.5**	**21**	**13**	**61.4**	**52**	**43**
Adjusted EBITA margin, %	**7.0**	**5.8**	**-**	**6.2**	**3.6**	**-**	**7.0**	**5.7**

Business Unit – West



Share of total revenue

Revenue amounted to SEK 184 million (175), an increase of 5.0 per cent compared with the same period last year. The divestment of the consultancy business in the Netherlands had a negative impact of 3.4 per cent, whilst exchange rate effects had a negative impact of 0.5 per cent. On an organic basis, revenue increased by 8.9 per cent (-10.1). The increase in revenue was driven by higher system sales.

Adjusted EBITA rose to SEK 5 million (-3). The adjusted EBITA margin stood at 2.9 per cent (-1.6).

184
Total revenue, SEK million
(175)

5
Adjusted EBITA, SEK million
(-3)

2.9
Adjusted EBITA margin, %
(-1.6)

Business update

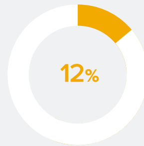
West performed well during the quarter, driven by strong system sales.

Profitability improved compared with the previous year, driven by higher sales volumes and cost savings implemented.

During the quarter, the staffing business in the Netherlands was divested to Resultaatgroep B.V., which strengthens the conditions for improved profitability and organic growth.

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Δ, %	Jan-Jun 2026	Jan-Jun 2025	Δ, %	Rolling 12 months	Jan-Dec 2025
System revenue	59	43	37.7	125	86	46.1	222	183
Service revenue	125	132	-5.6	257	270	-4.8	522	535
of which support revenue	*15*	*14*	*7.4*	*30*	*29*	*0.5*	*59*	*58*
of which revenue from cloud services	*92*	*96*	*-4.1*	*185*	*194*	*-4.3*	*375*	*383*
of which consulting revenue	*18*	*23*	*-19.8*	*42*	*47*	*-10.6*	*88*	*93*
Other	0	0	-48.3	0	0	-34.4	1	1
Total revenue	**184**	**175**	**5.0**	**382**	**356**	**7.4**	**744**	**718**
Adjusted EBITA	**5**	**-3**	**291**	**11**	**-7**	**253**	**16**	**-2**
Adjusted EBITA margin, %	**2.9**	**-1.6**	**-**	**2.8**	**-2.0**	**-**	**2.1**	**-0.3**

Business Unit – Central



Share of total revenue

Revenue amounted to SEK 150 million (145), an increase of 3.2 per cent compared with the same period last year. The rise in revenue was driven by both increased system sales and higher service revenue. On an organic basis, revenue increased by 3.7 per cent (-42.2). Exchange rate effects had a negative impact of 0.5 per cent.

Adjusted EBITA increased to SEK 3 million (-3). The adjusted EBITA margin amounted to 1.8 per cent (-2.4).

150
Total revenue, SEK million
(145)

3
Adjusted EBITA, SEK million
(-3)

1.8
Adjusted EBITA margin, %
(-2.4)

Business update

Central returned to organic growth despite a market environment that remained challenging, particularly in Germany, where a weaker industrial economy affected demand.

Profitability improved thanks to a combination of increased system sales and cost-efficiency measures that had been implemented.

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Δ, %	Jan-Jun 2026	Jan-Jun 2025	Δ, %	Rolling 12 months	Jan-Dec 2025
System revenue	54	52	4.4	111	134	-17.1	264	286
Service revenue	96	93	3.1	188	191	-1.7	379	382
of which support revenue	*15*	*15*	*0.9*	*29*	*31*	*-5.3*	*59*	*61*
of which revenue from cloud services	*62*	*60*	*3.5*	*120*	*121*	*-1.2*	*242*	*243*
of which consulting revenue	*19*	*19*	*3.9*	*39*	*39*	*-0.5*	*78*	*78*
Other	0	1	-93.0	0	3	-98.1	1	3
Total revenue	**150**	**145**	**3.2**	**299**	**328**	**-8.8**	**643**	**672**
Adjusted EBITA	**3**	**-3**	**178**	**4**	**-5**	**180**	**3**	**-5**
Adjusted EBITA margin, %	**1.8**	**-2.4**	**-**	**1.2**	**-1.4**	**-**	**0.4**	**-0.8**

Financial overview

Total revenue per Business Unit

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Nordic & Baltics	805	672	1,552	1,390	2,803	2,642
UK	173	212	345	370	735	761
West	184	175	382	356	744	718
Central	150	145	299	328	643	672
Other [1]	-26	-33	-48	-57	-104	-113
Total revenue	**1,286**	**1,172**	**2,529**	**2,387**	**4,821**	**4,679**

Adjusted EBITA per Business Unit

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Nordic & Baltics	81	67	179	148	303	272
UK	12	12	21	13	52	43
West	5	-3	11	-7	16	-2
Central	3	-3	4	-5	3	-5
Other [1]	4	3	6	6	8	9
Total adjusted (EBITA)	**105**	**76**	**220**	**155**	**382**	**316**

Organic growth per Business Unit

Percent	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Nordic & Baltics	15.0	5.5	9.7	12.7	4.0	5.1
UK	-16.0	8.2	-1.4	-5.8	9.6	-0.7
West	8.9	-10.1	10.5	-15.9	-0.1	-12.6
Central	3.7	-42.2	-6.4	-28.0	-11.4	-21.9
Other [1]	-4.0	10.9	5.9	2.7	4.3	2.6
Total organic growth	**8.1**	**-7.2**	**5.9**	**-3.0**	**2.2**	**-3.8**

[1] This refers to group-wide figures and eliminations.

Adjusted EBITA margin per Business Unit

Percent	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Nordic & Baltics	10.1	10.0	11.5	10.6	10.8	10.3
UK	7.0	5.8	6.2	3.6	7.0	5.7
West	2.9	-1.6	2.8	-2.0	2.1	-0.3
Central	1.8	-2.4	1.2	-1.4	0.4	-0.8
Other [1]	-15.1	12.6	-11.8	6.1	-8.2	4.9
Total adjusted EBITA margin, %	**8.2**	**6.5**	**8.7**	**6.5**	**7.9**	**6.8**

Operating segment

Jan-Jun 2026, Amounts in SEK million	Nordic & Baltics	UK	West	Central	Groupwide	Eliminations	Group
Total revenue	1,552	345	382	299	101	-149	2,529
EBITDA before items affecting comparability	204	36	29	16	6		291
Depreciations and write-downs on tangible fixed assets	-26	-14	-19	-12	0		-71
EBITA before items affecting comparability	179	21	11	4	6		220
Items affecting comparability[1]	-	-	2	-4	3		1
EBITA	**179**	**21**	**13**	**0**	**8**		**221**
Amortisations and write-downs on intangible fixed assets	-	-	-	-	-	-	-31
EBIT	**-**	**-**	**-**	**-**	**-**	**-**	**190**
Net Financial Items	-	-	-	-	-	-	-10
Earnings before tax	**-**	**-**	**-**	**-**	**-**	**-**	**181**
Tax							-41
Comprehensive income for the period							**140**

[1] Items affecting comparability in West totalling SEK 2 million, relate to the partial divestment of a business unit. Other changes relate to reallocation between business areas, which are attributable to the 2025 cost efficiency programme.

Jan-Jun 2025, Amounts in SEK million	Nordic & Baltics	UK	West	Central	Groupwide	Eliminations	Group
Total revenue	1,390	370	356	328	95	-153	2,387
EBITDA before items affecting comparability	171	34	11	11	6	-	232
Depreciations and write-downs on tangible fixed assets	-23	-20	-18	-15	0	-	-77
EBITA before items affecting comparability	148	13	-7	-5	6	-	155
Items affecting comparability	-4	-1	-4	-12	-8	-	-29
EBITA	**143**	**12**	**-11**	**-16**	**-3**	**-**	**126**
Amortisations and write-downs on intangible fixed assets	-	-	-	-	-	-	-30
EBIT	**-**	**-**	**-**	**-**	**-**	**-**	**96**
Net Financial Items	-	-	-	-	-	-	-9
Earnings before tax	**-**	**-**	**-**	**-**	**-**	**-**	**87**
Tax							-15
Comprehensive income for the period							**72**

Group development

Revenue

April-June
During the second quarter, the company's total revenue amounted to SEK 1,286 million (1,172), an increase of 9.8 per cent compared with the same period last year, driven primarily by higher system sales in several business units. Exchange rate fluctuations further affected the outcome by -0.4 per cent (-2.8), and acquisitions by 2.1 per cent (2.0). Organically, revenue increased by 8.1 per cent (-7.2).

System revenue amounted to SEK 744 million (641), an increase of 16.1 per cent. This development is primarily attributable to several major system deals in Nordic & Baltics and West. On an organic basis, system revenue increased by 12.2 per cent (-8.6). Service revenue amounted to SEK 541 million (530), representing an increase of 2.1 per cent. On an organic basis, service revenue increased by 3.0 per cent (-5.4).

During the quarter, new cloud service contracts were signed with a total value of SEK 217 million (141), with an average contract duration of between three and five years. Total revenue from cloud services fell by 0.8 per cent to SEK 270 million (272). On an organic basis, revenue from cloud services fell by 0.8 per cent (-4.2).

Recurring revenue, i.e. revenue from cloud and support services, amounted to SEK 444 million (430), corresponding to an annualised rate of SEK 1,774 million (1,721). This represents a quarterly increase of 3.1 per cent. On an organic basis, recurring revenue increased by 3.0 per cent (-1.2).

January-June
During the period, the company's total revenue amounted to SEK 2,529 million (2,387), an increase of 5.9 per cent compared with the same period last year, primarily driven by increased system sales in several business units. Exchange rate fluctuations further affected the outcome by -1.9 per cent (-1.5) and acquisitions by 1.9 per cent (1.4). Organically, revenue increased by 5.9 per cent (-3.0). System revenue amounted to SEK 1,456 million (1,329), an increase of 9.6 per cent. Organically, system revenue increased by 8.8 per cent (-0.8). Service revenue amounted to SEK 1,072 million (1,054), corresponding to an increase of 1.7 per cent. On an organic basis, service revenue increased by 1.5 per cent (-5.7 per cent).

During the period, new cloud service contracts were signed with a total value of SEK 368 million (264), with an average contract duration of between three and five years. Total revenue from cloud services fell by 1.7 per cent to SEK 534 million (543). On an organic basis, revenue from cloud services fell by 1.5 per cent (-5.6).

Result

April-June
Gross profit increased by 10.5 per cent to SEK 301 million (273). The gross margin stood at 23.4 per cent (23.3). The increase in both gross profit and the gross margin is a result of the rise in revenue and improved efficiency, particularly in the services business.

Selling and administrative expenses amounted to SEK 212 million (214). Adjusted EBITA amounted to SEK 105 million (76), corresponding to an increase of 38.3 per cent. This improvement was driven by higher sales and the cost-saving measures implemented. The adjusted EBITA margin stood at 8.2 per cent (6.5) for the period. Profit before tax amounted to SEK 86 million (26).

January-June
Gross profit for the period amounted to SEK 615 million (562). The gross margin stood at 24.3 per cent (23.6). The increase is primarily attributable to higher system sales. Selling and administrative expenses fell by 2.4 per cent (-5.7).

Adjusted EBITA amounted to SEK 220 million (155), corresponding to an increase of 41.9 per cent. The improvement was driven by a higher gross margin. The adjusted EBITA margin amounted to 8.7 per cent (6.5) during the period. Profit before tax amounted to SEK 181 million (87).

The Group's tax expense comprises current and deferred tax calculated on the basis of the applicable tax rates in each country. The reported tax expense for the period amounted to SEK 41 million (15), corresponding to an effective tax rate of 22.7 per cent (17.5).

Cash flow

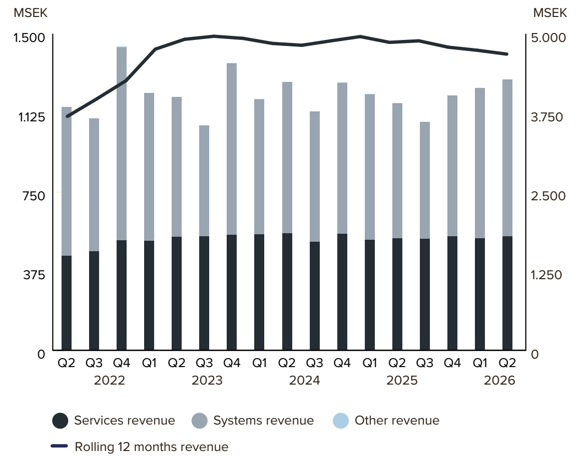
April-June
During the quarter, cash flow amounted to SEK -29 million (-5). Cash flow from operating activities amounted to SEK 107 million (127). Changes in working capital affected cash flow by SEK -13 million (80).

Cash flow from investing activities amounted to SEK 4 million (-26). Cash flow from financing activities amounted to SEK -140 million (SEK -105 million), with the quarter affected by a dividend of SEK -66 million (SEK -64 million), repayment of lease liabilities of SEK -29 million (-31), payment of an additional purchase price of SEK -41 million, and the repurchase of own shares amounting to SEK 0 million (-19).

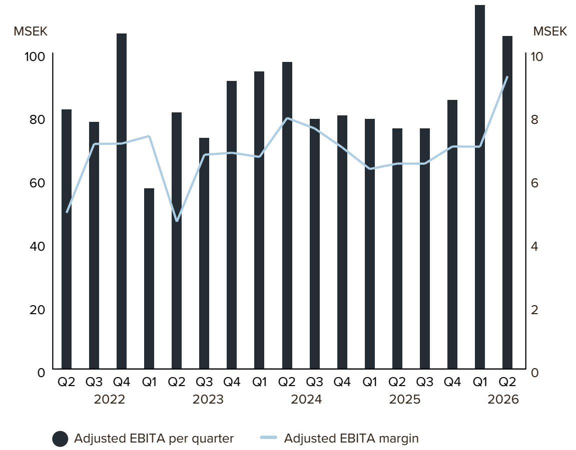
January-June
During the period, cash flow amounted to SEK 1 million (–222), of which SEK 251 million (182) was from operating activities. Changes in working capital affected cash flow by SEK 6 million (23). Cash flow from operating activities increased primarily by a higher operating profit.

Cash flow from investing activities amounted to SEK -16 million (-241), of which SEK -16 million relates to investments in fixed assets. The comparative period was affected by the acquisition of BlakYaks Ltd. Cash flow from financing activities amounted to SEK -234 million (-163), with the quarter affected by a dividend of SEK -66 million (-64), amortisation of lease liabilities of SEK -62 million (-68), payment of an additional purchase price of SEK -41 million, and share buy-backs of SEK -52 million (-32).

Revenue per quarter and rolling 12 months



Adjusted EBITA and EBITA margin



Group development

Financial position

Cash and cash equivalents amounted to SEK 475 million (571) as of 30 June 2026. None of the total overdraft facility of SEK 159 million has been utilised. Bank loans amounted to SEK 222 million. The agreement, which was signed during the first quarter of 2026, comprises a fixed-term loan facility of EUR 20 million and a revolving credit facility amounting to SEK 600 million.

At the end of the period, the Group's equity ratio stood at 23.7 per cent (25.1).

Net debt

Amounts in SEK million	**30 Jun 2026**	**31 Mar 2026**	**30 Jun 2025**	**31 Mar 2025**
Cash and cash equivalents	**475**	**499**	**571**	**568**
Bank overdraft facilities	-	-	-	-
Liabilities to credit institutions, excl. liabilities related to financial leasing	-222	-219	-223	-217
Net cash (+) / Net debt (-) excl. financial leasing"	**253**	**280**	**349**	**351**
Financial leasing liabilities	-265	-259	-249	-250
Net cash (+) / Net debt (-) incl. financial leasing"	**-12**	**21**	**100**	**101**
Unutilized bank overdraft facility	159	159	159	159
Total bank overdraft facility	159	159	159	159

Employees

On 30 June 2026, the number of full-time equivalent (FTE) employees stood at 999 (1,182). The average number of employees per year was 1,060 (1,113).

Parent company in brief

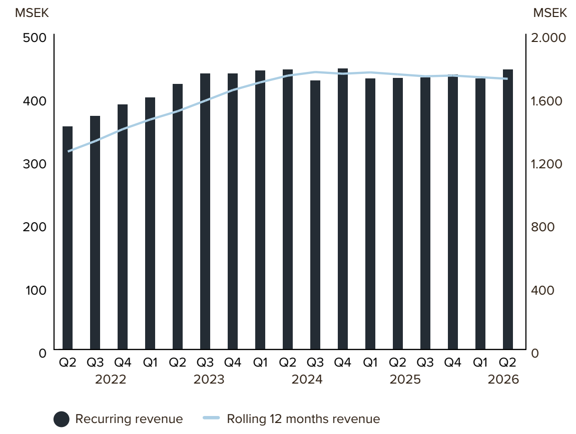
The parent company's total revenue for the period amounted to SEK 77 million (77). Profit before tax amounted to SEK 60 million (-19). The parent company's liability in the joint group currency account amounted to SEK 827 million (563) as at 30 June 2026. The number of employees at the parent company stood at 25 (24) at the end of the period. The parent company's operations remained unchanged during the period. No significant transactions with related parties took place.

Repurchase of own shares

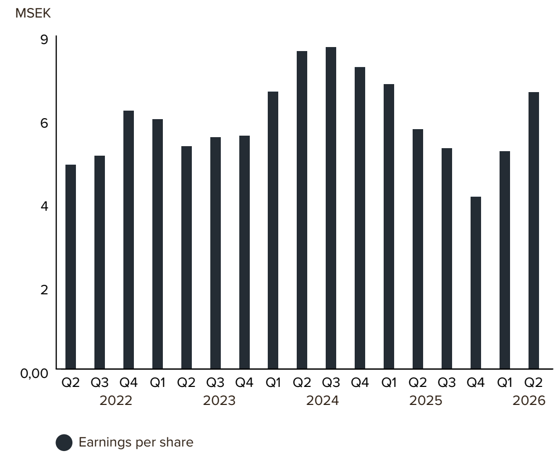
In accordance with a resolution passed at the Annual General Meeting on 5 May 2026, 1,450,000 shares were cancelled on 24 June 2026, representing a value of SEK 568,132, from the company's own holdings. At the same time, a bonus issue of the same value was carried out, also in accordance with the resolution passed at the Annual General Meeting in May.

The Company held 395,745 shares in treasury as at 30 June 2026, corresponding to 1.5 per cent of the total number of shares. The total number of shares in issue amounted to 25,255,913.

Recurring revenue



Earnings per share, rolling 12 months



Other information

General information
The company's name is Proact IT Group AB (publ), with its registered office in Solna at Frösundaviks Allé 1, 169 04 Solna. The company has been listed on Nasdaq Stockholm since 1999 under the ticker symbol PACT.

Events after the closing date
There have been no significant events since the end of the period and up to the date of this report.

Transactions with related parties
No transactions between Proact and related parties that have had a material impact on the Group's position and results have taken place during the quarter.

Risks and uncertainties
The current macroeconomic situation is affecting the investment choices and willingness of Proact's existing and potential customers. Increased global geopolitical uncertainty has created further uncertainty for customers and the potential for supply chain disruption. The sharp rise in prices of hardware and memory components, resulting from a global imbalance between supply and demand, has led to longer delivery times and greater uncertainty over future price levels. This, in turn, affects customers' investment decisions. Global events such as the conflicts in Ukraine and the Middle East have also increased the risk of inflation. Proact's impact on the general market, along with the political and economic situation, is relatively limited. Otherwise, there have been no changes to the risks and uncertainties mentioned in the most recently published annual report. For a more detailed description of significant risks and uncertainties, please refer to Proact's Annual and Sustainability Report 2025.

The share
The share capital amounts to SEK 10,618,837, divided into 25,651,658 shares with a quotient value of SEK 0.42. All shares have an equal share in the company's assets and profits and entitle the holder to one vote at the Annual General Meeting. At the Annual General Meeting, each person entitled to vote may vote for the full number of shares owned and represented by them without any restrictions on voting rights.

Shareholders as of 30 Jun 2026	Numbers of shares	Capital and votes
Aktiebolaget Grenspecialisten	3,400,000	13.3%
Fidelity Investments (FMR)	2,566,020	10.0%
Handelsbanken Fonder	1,418,329	5.5%
Alcur Fonder	1,411,063	5.5%
Avanza Pension	1,198,349	4.7%
Canaccord Genuity Wealth Management	899,222	3.5%
Polaris Management A/S	792,600	3.1%
Länsförsäkringar Fonder	781,109	3.0%
FE Fonder	632,976	2.5%
Dimensional Fund Advisors	593,943	2.3%
	13,693,611	**53.4%**

Certification

I hereby certify that this interim report provides a fair review of the parent company's and the Group's operations, financial position and results, and describes the significant risks and uncertainties facing the parent company and the companies within the Group.

Solna, 16 July 2026

Anna Söderblom
Chair

Martin Gren
Board member

Erik Malmberg
Board member

Jon Risfelt
Board member

Annikki Schaeferdiek
Board member

Magnus Lönn
President and CEO

This report has not been audited by the company's auditors.

Important information

This interim report may contain forward-looking information reflecting Proact IT Group AB's current views on future events, financial performance and operational developments. Forward-looking statements are indicated by words such as "intends," "sees," "expects," "may," "assesses," "plans," "believes," "estimates," and other expressions that imply predictions or indications regarding future developments or trends that are not based on historical facts. Such statements are, by their nature, subject to both known and unknown risks and uncertainties as they depend on future events and circumstances. They do not constitute a guarantee of future results or developments and actual outcomes may differ materially from those expressed in such statements. The company undertakes no obligation to update or correct such forward-looking information, except as required by law.

Financial reports

Consolidated statement of comprehensive income

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
System revenue	744	641	1,456	1,329	2,677	2,550
Service revenue	541	530	1,072	1,054	2,141	2,124
of which support revenue	*174*	*159*	*339*	*317*	*664*	*642*
of which revenue from cloud services	*270*	*272*	*534*	*543*	*1,074*	*1,083*
of which consulting revenue	*97*	*100*	*199*	*194*	*403*	*398*
Other operating revenue	1	1	1	4	3	5
Total revenue	**1,286**	**1,172**	**2,529**	**2,387**	**4,821**	**4,679**
Cost of goods and services sold	-985	-899	-1,915	-1,825	-3,662	-3,572
Gross profit	**301**	**273**	**615**	**562**	**1,159**	**1,107**
Sales and marketing expenses	-124	-119	-249	-240	-481	-472
Administration expenses	-88	-96	-177	-198	-359	-380
Items affecting comparability	1	-25	1	-29	-54	-84
Operating profit/loss (EBIT)	**90**	**33**	**190**	**96**	**266**	**171**
Net financial items	-4	-7	-10	-9	-34	-33
Earnings before tax	**86**	**26**	**181**	**87**	**231**	**138**
Income tax	-23	-3	-41	-15	-40	-15
Comprehensive income for the period	**62**	**24**	**140**	**72**	**191**	**123**
Other comprehensive income						
Items which may be revereseds later in the income statement						
Change of hedging reserve (net investment in foreign operations)	10	5	18	-27	10	-34
Tax effect of change of reserve (net investment in foreign operations)	-2	-1	-3	5	-1	7
Translation differences from remaining operations	8	7	17	-17	-4	-38
Total items which may be reversed later in the income statement	**16**	**11**	**32**	**-39**	**5**	**-66**
Total comprehensive income for the period, net after tax	**78**	**35**	**173**	**33**	**197**	**57**

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Comprehensive income attributable to:						
Shareholders of the parent company	62	24	140	72	191	123
Total comprehensive income for the period attributable to:						
Shareholders of the parent company	78	35	173	33	197	57
Data per share[1]						
Earnings per share for the period attributable to the shareholders of the parent company, SEK	2.47	0.89	5.52	2.68	7.47	4.67
Profit per share for the period attributable to the shareholders of the parent company, after dilution, SEK	2.47	0.89	5.52	2.68	7.47	4.67
Equity per share attributable to the shareholders of the parent company, SEK	43.32	41.72	43.32	41.72	40.58	40.46
Cash flow from operations per share, SEK	4.25	4.76	9.95	6.84	17.69	14.87
Number of outstanding shares at end of period	25,255,913	26,644,424	25,255,913	26,644,424	25,255,913	25,764,913
Weighted average number of outstanding shares	25,255,913	26,722,129	25,403,057	26,791,061	25,596,316	26,282,872

[1] Proact operates a long-term performance-based share savings programme, which may result in a maximum dilution effect of 2.83%.

Consolidated report of financial position - condensed

Amounts in SEK million	30 Jun 2026	30 Jun 2025	31 Dec 2025
Assets			
Fixed assets			
Goodwill	1,305	1,326	1,296
Other intangible fixed assets	183	98	177
Tangible fixed assets	329	319	327
Other long-term receivables	712	630	645
Deferred tax receivables	24	25	27
Current assets			
Inventories	41	25	24
Trade and other receivables	1,541	1,427	1,465
Cash and cash equivalents	475	571	458
Total assets	**4,609**	**4,421**	**4,418**
Equity and liabilities			
Equity attributable to the shareholders of the parent company	1,094	1,112	1,042
Total equity	**1,094**	**1,112**	**1,042**
Long-term liabilities			
Long-term liabilities, interest-bearing	418	423	166
Long-term liabilities, non-interest-bearing	1,004	918	964
Deferred tax liabilities	61	40	60
Short-term liabilities			
Short-term liabilities, interest-bearing	182	198	313
Short-term liabilities, non-interest-bearing	1,850	1,730	1,873
Total equity and liabilities	**4,609**	**4,421**	**4,418**

Consolidated statement of changes in equity

Amounts in SEK million	Share capital	Other capital contributions	Translation of foreign subsidiaries	Net investment in foreign subsidiaries	Retained earnings, inc profit for the period	Total equity
Equity as of 2025-01-01	**11**	**298**	**66**	**37**	**760**	**1,172**
Comprehensive income Jan-Jun 2025	-	-	-	-	72	72
Other comprehensive income Jan-Jun 2025	-	-	-17	-27	-	-44
Tax effect other comprehensive income	-	-	-	5	-	5
Dividends	-	-	-	-	-64	-64
Repurchase of own shares	-	-	-	-	-32	-32
Long-term incentive programme	-	-	-	-	1	1
Sold previously repurchased shares	-	-	-	-	1	1
Equity as of 2025-06-30	**11**	**298**	**49**	**15**	**737**	**1,112**
Comprehensive income Jul-Dec 2025	-	-	-	-	51	51
Other comprehensive income Jul-Dec 2025	-	-	-22	-7	-	-29
Tax effect other comprehensive income	-	-	-	2	-	2
Reclassifications between provisions	-	-	-1	1	-	-
Repurchase of own shares	-	-	-	-	-86	-86
Long-term incentive programme	-	-	-	-	-7	-7
Sold previously repurchased shares	-	-	-	-	-	-
Equity as of 2025-12-31	**11**	**298**	**26**	**11**	**696**	**1,042**
Comprehensive income Jan-Jun 2026	-	-	-	-	140	140
Other comprehensive income Jan-Jun 2026	-	-	17	18	-	35
Tax effect other comprehensive income	-	-	-	-3	-	-3
Dividends	-	-	-	-	-66	-66
Repurchase of own shares	-	-	-	-	-52	-52
Long-term incentive programme	-	-	-	-	-2	-2
Equity as of 2026-06-30	**11**	**298**	**43**	**26**	**716**	**1,094**

Consolidated statement of cash flow - condensed

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	rolling 12 months	Jan-Dec 2025
Cash flow from operations for the year						
Operating profit for the period	90	33	190	96	266	171
Adjustment for items not affecting cash flow:						
Reversal of depreciation and impair-ment of fixed assets	52	57	102	104	210	212
Financial leasing sales	-7	4	-4	10	5	19
Reversal of non-cash items	2	-30	-14	-2	21	32
Change in provisions	3	2	4	-7	23	13
Income tax paid	-19	-19	-34	-42	-95	-102
Cash flow from operating activities before changes in working capital	**120**	**47**	**245**	**159**	**430**	**344**
Cash flow from changes in working capital						
Inventories	12	-3	-17	-5	-16	-4
Operating receivables	106	-55	-107	60	-183	-16
Operating liabilities	-131	138	130	-33	222	59
Cash flow from operating activities	**107**	**127**	**251**	**182**	**452**	**383**

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan-Dec 2025
Investing activities						
Acquisition of businesses	-	-7	-	-213	-77	-289
Capital expenditure on tangible fixed assets	-3	-16	-9	-26	-23	-40
Investments in intangible fixed assets	-	-2	-	-2	-	-2
Change in financial assets	7	-1	-7	0	-12	-5
Cash flow from investing activities	**4**	**-26**	**-16**	**-241**	**-112**	**-337**
Financing activities						
Dividend	-66	-64	-66	-64	-66	-64
Repurchase of own shares	-	-19	-52	-32	-138	-118
New loans	-	-	216	-	216	-
Amortisation of loans	-	-	-216	-	-216	-
Interest earned	3	2	3	6	9	12
Interest paid	-6	-4	-13	-9	-24	-20
Amortisation of leasing debt	-29	-31	-62	-68	-121	-126
Other cash flow from financing activities	-42	11	-44	4	-96	-48
Cash flow from financing activities	**-140**	**-105**	**-234**	**-163**	**-436**	**-365**
Total cash flow for the period	**-29**	**-5**	**1**	**-222**	**-96**	**-320**
Cash and cash equivalents at beginning of the period	499	568	458	814	571	814
Currency translation difference in cash and cash equivalents	5	8	15	-20	-1	-36
Cash and cash equivalents at end of the period	**475**	**571**	**475**	**571**	**475**	**458**

Statements of the parent company

Statement of comprehensive income - condensed

Amounts in SEK million	Jan-Jun 2026	Jan-Jun 2025	Jan-Dec 2025
Net sales	77	77	156
Cost of goods and services sold	0	-	-
Gross profit	**77**	**77**	**156**
Administration expenses	-73	-86	-172
Operating profit	**3**	**-8**	**-16**
Net financial items	48	-11	-41
Earnings after financial items	**60**	**-19**	**-57**
Provisions	-	-	25
Earnings before tax	**60**	**-19**	**-32**
Income tax	-12	4	5
Comprehensive income for the period	**48**	**-15**	**-26**

Profit/loss for the period corresponds to total comprehensive income. Therefore only an income statement is disclosed.

Balance sheet - condensed

Amounts in SEK million	30 Jun 2026	30 Jun 2025	31 Dec 2025
Assets			
Fixed assets	1,367	1,303	1,369
Current assets	186	106	203
Total assets	**1,554**	**1,409**	**1,572**
Equity and liabilities			
Restricted Equity	42	43	42
Non-restricted Equity	348	522	420
Total equity	**390**	**566**	**463**
Long-term liabilities	222	223	-
Short-term liabilities	942	621	1,109
Total equity and liabilities	**1,554**	**1,409**	**1,572**

Parent company´s statement of changes in equity

Amounts in SEK million	Share capital	Statutory reserve	Capitalised development costs	Retained earnings	Profit for the period	Total equity
Equity as of 2025-01-01	**11**	**28**	**3**	**364**	**270**	**676**
Transfer of previous year´s profit	-	-	-	270	-270	-
Comprehensive income Jan-Jun 2025	-	-	-	-	-15	-15
Dividends	-	-	-	-64	-	-64
Repurchase of own shares	-	-	-	-32	-	-32
Long-term incentive programme	-	-	-	1	-	1
Sold previously repurchased shares	-	-	-	1	-	1
Equity as of 2025-06-30	**11**	**28**	**3**	**540**	**-15**	**566**
Comprehensive income Jul-Dec 2025	-	-	-	-	-11	-11
Reversal of capitalised development costs	-	-	1	-1	-	-
Repurchase of own shares	-	-	-	-86	-	-86
Long-term incentive programme	-	-	-	-7	-	-7
Equity as of 2025-12-31	**11**	**28**	**4**	**447**	**-26**	**463**
Transfer of previous year´s profit	-	-	-	-26	26	-
Comprehensive income Jan-Jun 2026	-	-	-	-	48	48
Dividends	-	-	-	-66	-	-66
Reversal of capitalised development costs	-	-	1	-1	-	-
Repurchase of own shares	-	-	-	-52	-	-52
Long-term incentive programme	-	-	-	-2	-	-2
Equity as of 2026-06-30	**11**	**28**	**5**	**301**	**48**	**390**

Derivation of key ratios

Proact applies the European Securities and Market Authority (ESMA) guidelines on non-statutory financial measures. These refer to financial metrics relating to historical or future performance, financial position, financial results or cash flow that are not defined or specified in the applicable financial reporting standards — IFRS, in Proact's case. The alternative performance measures provided are based on their use by management for assessing financial performance and are therefore considered to provide shareholders and other stakeholders with valuable information. See page 27 for definitions.

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan–Dec 2025
Total revenue	1,286	1,172	2,529	2,387	4,821	4,679
of which attributable to acquisition and divestments	*24*	*26*	*45*	*34*	*120*	*109*
of which currency effects	*-5*	*-35*	*-45*	*-36*	*-119*	*-110*
Total revenue, organic	1,267	1,181	2,529	2,385	4,824	4,679
Organic growth total revenue, %	**8.1**	**-7.2**	**5.9**	**-2.7**	**2.2**	**-3.8**
System revenue	744	641	1,456	1,329	2,677	2,550
of which attributable to acquisition and divestments	*27*	*1*	*29*	*1*	*43*	*16*
of which currency effects	*-2*	*-16*	*-19*	*-17*	*-52*	*-50*
Total system revenue, organic	719	656	1,446	1,345	2,685	2,583
Organic growth system revenue, %	**12.2**	**-8.6**	**8.8**	**-0.8**	**1.0**	**-3.8**
Services revenue	541	530	1,072	1,054	2,141	2,124
of which attributable to acquisition and divestments	*-2*	*25*	*28*	*33*	*88*	*93*
of which currency effects	*-3*	*-19*	*-27*	*-19*	*-67*	*-60*
Total service revenue, organic	546	524	1,070	1,041	2,120	2,091
Organic growth service revenue, %	**3.1**	**-5.4**	**1.5**	**-5.7**	**4.0**	**-3.7**
Gross profit	301	273	615	562	1,159	1,107
Total revenue	1,286	1,172	2,529	2,387	4,821	4,679
Gross margin, %	**23.4**	**23.3**	**24.3**	**23.6**	**24.0**	**23.7**

Amounts i SEKm	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan–Dec 2025
EBIT	90	33	190	96	266	171
Total revenue	1,286	1,172	2,529	2,387	4,821	4,679
EBIT margin, %	**7.0**	**2.9**	**7.5**	**4.0**	**5.5**	**3.7**
Amortisations and write-down on intangible assets	16	18	31	30	61	61
EBITA	**105**	**51**	**221**	**126**	**327**	**232**
EBITA margin, %	**8.2**	**4.4**	**8.7**	**5.3**	**6.8**	**5.0**
Items affecting comparability in EBITA, aquisition	-	-	-	4	1	5
Items affecting comparability in EBITA, group-wide action program	-1	25	-	25	54	79
Adjusted EBITA	**105**	**76**	**220**	**155**	**382**	**316**
Adjusted EBITA margin, %	**8.2**	**6.5**	**8.7**	**6.5**	**7.9**	**6.8**
Depreciation and write-down on tangible assets	36	39	71	77	145	151
EBITDA	**142**	**90**	**293**	**204**	**472**	**383**
EBITDA margin, %	**11.0**	**7.7**	**11.6**	**8.5**	**9.8**	**8.2**
Items affecting comparability in EBITDA, aquisition	-	-	-	4	1	5
Items affecting comparability in EBITDA, group-wide action program	-1	25	-	25	54	79
Adjusted EBITDA	**141**	**115**	**291**	**232**	**526**	**467**
Adjusted EBITDA margin, %	**11.0**	**9.8**	**11.5**	**9.7**	**10.9**	**10.0**
Earnings before tax	86	26	181	87	231	138
Total revenue	1,286	1,172	2,529	2,387	4,821	4,679
Net margin, %	**6.7**	**2.3**	**7.1**	**3.6**	**4.8**	**2.9**
Earnings after tax	**62**	**24**	**140**	**72**	**191**	**123**
Total revenue	1,286	1,172	2,529	2,387	4,821	4,679
Profit margin, %	**4.9**	**2.0**	**5.5**	**3.0**	**4.0**	**2.6**

Derivation of key ratios

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan–Dec 2025
Equity	1,094	1,112	1,094	1,112	1,094	1,042
Total assets	4,609	4,421	4,609	4,421	4,609	4,418
Equity ratio, %	**23.7**	**25.1**	**23.7**	**25.1**	**23.7**	**23.6**
Average total assets	-	-	-	-	4,515	4,447
Total revenue	-	-	-	-	4,821	4,679
Capital turnover rate, times[1]	**-**	**-**	**-**	**-**	**1.0**	**1.1**
Cash and cash equivalents	475	571	475	571	475	458
Liabilities to credit institutions, excl. liabilities related to financial leasing	-222	-223	-222	-223	-222	-216
Financial leasing liabilities	-265	-249	-265	-249	-265	-262
Net debt	**-12**	**100**	**-12**	**100**	**-12**	**-21**
EBITDA	-		-		470	383
Net debt / equity ratio, times[1]	**-**	**-**	**-**	**-**	**0.0**	**-0.1**
Average equity	-	-	-	-	1,103	1,107
Earnings after tax	-	-	-	-	191	123
Return on equity, %[1]	**-**	**-**	**-**	**-**	**17.3**	**11.1**
Total assets	4,609	4,421	4,609	4,421	4,609	4,418
Non interestbearing liabilities	-2,854	-2,648	-2,854	-2,648	-2,854	-2,837
Deferred tax liability	-61	-40	-61	-40	-61	-60
Capital employed	**1,694**	**1,732**	**1,694**	**1,732**	**1,694**	**1,521**
Earnings before tax	-	-	-	-	231	138
Financial costs included in net financial items	-	-	-	-	46	37
Profit after financial items, excluding financial expenses	-	-	-	-	277	175
Return on capital employed, %[1]	**-**	**-**	**-**	**-**	**16.4**	**11.5**

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan–Dec 2025
Average number of employees	1,010	1,134	1,060	1,116	1,060	1,103
Earnings before tax	86	26	181	87	231	138
Earnings before tax per employee, SEK thousands	**85**	**23**	**171**	**78**	**218**	**125**

[1] Calculated only for full year and rolling 12 months.

Definition of key ratios

Economic key ratios	Definition	Purpose
Gross margin	Gross profit as a percentage of total revenue.	Gross profit in relation to total revenue shows profitability at gross profit level and provides profit comparability over time.
EBIT	Operating profit before net financial items and tax.	EBIT provides a general view of total profit generated by the business.
EBIT margin	Operating profit/loss as a percentage of total revenue.	EBIT in relation to total revenue shows operational profitability and provides profit comparability over time.
EBITA	Earnings after depreciation of tangible fixed assets but before amortisation of intangible assets, net financial items and tax.	EBITA gives a more correct view of which profit is generated by the busi-ness when amortisation of intangible fixed assets – which is affected extensi-vely by assessment of the amortisation period – is excluded.
Adjusted EBITA	Earnings after depreciation of tangible fixed assets but before amortisation of intangible assets, net financial items and tax, adjusted for items affecting comparability.	Adjusted EBITA gives a more correct view of which profit is generated by the business when amortisation of intangible fixed assets affected extensively by assessment of the amortisation period, as well as items affecting comparability that vary from regular opera tions, are excluded.
EBITA margin	EBITA as a percentage of total revenue.	EBITA in relation to total revenue shows profitability at EBITA level and provides profit comparability over time.
EBITDA	Earnings before depreciation/amortisa-tion (tangible fixed and intangible fixed assets), net financial items and tax.	Besides amortisation of intangible fixed assets, EBITDA also excludes depreciation of tangible fixed assets, both of which are affected extensively by assessed deprecia tion/amortisation periods.
EBITDA- margin	EBITDA as a percentage of total revenue.	EBITDA in relation to total revenues shows profitability at EBITDA level and provides profit comparability over time.

Economic key ratios	Definition	Purpose
Equity per share	Equity attributable to the parent compa-ny's shareholders per share.	The net asset value per share provides a guideline on how high or low a share is valued by the stock exchange in relation to the money in the company.
Items affecting comparability	Items in the income statement that are non- recurring and have affected the profit and are important to be aware of in order to under stand the underlying result.	It is necessary to be aware of and be able to take into account expense items that devi ate from normal business so that Proact's performance can be analy-sed and assessed correctly.
Capital turnover rate, times	Revenue expressed as a percentage of the average balance sheet total.	This is used to show the efficiency of the use of total capital for the company.
Cash flow	Change in cash and cash equivalents.	The cash flow shows the net amount of cash and cash equivalents generated and used within the company.
Net cash/net debt	Cash and cash equivalents minus interest- bearing liabilities to credit institutions.	To assess the ability to use available cash and cash equivalents to pay off all liabilities if they were to fall due on the date of the calculation.
Net margin	Earnings before tax as a percentage of total revenue.	The net margin provides comparable profit ability regardless of the corpora-tion tax rate.
Organic growth	Growth in net sales, excluding the net sales contributed to the Group by com-panies acquired during the year, plus currency effects.	Shows the underlying growth, i.e. growth excluding acquired growth.
Earnings per share	Earnings to the parent company's share holders per share.	Earnings per share is used to determine the value of the company's outstanding shares.
Earnings per employee	Earnings before tax divided by the aver-age number of full-time employees.	This is a measure of productivity showing profitability per employee.
Return on equity	Earnings for the period after tax, expres-sed as a percentage of average equity.	Return on equity shows what the compa-ny is generating in terms of profitability, returns, on capital invested by owners.

Definition of key ratios

Economic key ratios	Definition	Purpose
Return on capital employed	Earnings after net financial items plus financial expenses, expressed as a percent age of the average capital employed.	For evaluating the profitability and efficiency of Proact's capital employed.
Debt levels	Net debt in relation to EBITDA.	Net debt/EBITDA is a theoretical measure of how many years it would take with current earnings (EBITDA) to pay off the company's liabilities.
Equity ratio	Equity including minority interests as a percentage of balance sheet total.	An indicator of the company's leverage for financing the company.
Capital employed	Balance sheet total minus non-interest bearing liabilities inclusive of deferred tax liabilities.	Capital employed measures the company's ability to meet the needs of the business in addition to cash and cash equivalents.
Currency effects	Net sales and profit for the period, translated into currency exchange rates for the previous year.	Shows underlying growth, i.e. growth exclud ing the effect of changes in currency exchange rates.
Profit margin	Earnings for the period after tax as a percentage of total revenue.	The profit margin makes it possible to com pare profitability including the corporate tax rate.

Notes

1 Accounting principles

The Group's interim report has been prepared in accordance with IAS 34 and the Swedish Annual Accounts Act. The parent company's interim report has been prepared in accordance with the Swedish Annual Accounts Act and RFR 2. The accounting policies applied are consistent with those set out in the 2025 annual report.

All amounts are shown in millions of Swedish kronor (SEKm), unless stated otherwise. Rounding differences may occur, consequently the sum of the individual figures may differ from the presented aggregate figure. Unless stated otherwise, comparative figures in this report are presented in brackets and refer to the corresponding period in the previous year.

Financial instruments
Proact's financial instruments comprise derivatives, trade receivables, cash and cash equivalents, trade payables, accrued trade costs, additional purchase considerations, and interest-bearing liabilities.

Derivatives are recognised in the balance sheet at the contract date and measured at fair value initially and on subsequent remeasurement.All derivatives are recognised on an ongoing basis at fair value, with changes in value recognised in the statement of comprehensive income: under 'cost of goods sold' for derivatives linked to trade payables and under 'financial items' for derivatives linked to finance leases. Derivatives are measured at fair value within Level 2, i.e. fair value determined using valuation techniques with observable market data, either directly (as a price) or indirectly (derived from a price). All other financial assets are classified as loans and trade receivables, including trade receivables and cash and cash equivalents. All other financial liabilities are classified as other financial liabilities, which are measured at amortised cost. This includes trade payables, accrued trade costs, and liabilities to credit institutions. The interest recognised on liabilities to credit institutions is in line with the current interest rate on these liabilities, whilst the maturities of other financial assets and liabilities are short.

Additional purchase considerations are classified as Level 3 and relate to long-term liabilities. Long-term liabilities are measured at fair value through profit or loss. The carrying amount of additional purchase considerations due within three years but more than one year, measured in accordance with Level 3, is SEK 23.3m. Based on this, the carrying amounts of all financial assets and liabilities are considered a reasonable estimate of fair value.

2 Five-year summary

Amounts in SEK million	Jul 25-Jun 26	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
Total revenue	4,821	4,679	4,864	4,847	4,757
EBITDA	472	383	510	458	473
EBITDA margin, %	9.8	8.2	10.5	9.4	9.9
EBITA	327	232	351	286	313
EBITA margin, %	6.8	5.0	7.2	5.9	6.6
EBIT	266	171	296	230	261
EBIT margin, %	5.5	3.7	6.1	4.7	5.5
Earnings before tax	231	138	278	218	244
Net margin, %	4.8	2.9	5.7	4.5	5.1
Earnings after tax	191	123	220	173	192
Profit margin, %	4.0	2.6	4.5	3.6	4
Equity ratio, %	23.7	23.6	26.2	24.9	21.8
Capital turnover rate, times	1.0	1.1	1.1	1.2	1.2
Return on equity, %	17.3	11.1	20.2	18.2	23.4
Return on capital employed, %	16.4	11.5	19.7	16.3	17.2
Dividend to shareholders of the Parent company	66	64	54	50.8	41.2
Financial costs included in net financial items	42	37	36	40	27
Earnings before tax per employee, SEK thousands	218	125	250	188	211
Average number of employees	1,060	1,103	1,112	1,160	1,160
Earnings per share for the period, SEK	7.47	4.65	8.15	6.29	6.97

Notes

3 Revenue per industry and country

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan–Dec 2025
Telecom	81	116	142	176	290	324
Bank, Finance	110	105	213	277	407	470
Energy	40	37	153	142	288	277
Manufacturing	176	123	306	278	577	549
Media	7	18	21	29	39	48
Trading & services	170	221	353	399	759	805
Public sector	537	387	951	742	1 826	1 617
Other	165	165	391	345	635	588
Total revenue	**1,286**	**1,172**	**2,529**	**2,387**	**4,821**	**4,679**

Amounts in SEK million	Apr-Jun 2026	Apr-Jun 2025	Jan-Jun 2026	Jan-Jun 2025	Rolling 12 months	Jan–Dec 2025
Sweden	514	489	1 048	1 024	1 845	1 727
UK	173	212	345	370	735	761
The Netherlands	164	150	329	308	650	628
Germany	139	137	278	311	604	638
Other countries	297	184	530	373	986	925
Total revenue	**1,286**	**1,172**	**2,529**	**2,387**	**4,821**	**4,679**

Financial calendar

Interim report Q3 2026
22 October 2026, at 08:00 CET

Interim report Q4 2026
12 February 2027, at 08:00 CET

Interim report Q1 2027
4 May 2027, at 08:00 CET

Interim report Q2 2027
16 July 2027, at 08:00 CET

Report Presentation

Invitation to report presentation
In connection with the publication of the interim report, Proact invites investors, analysts and media to a webcast presentation.

The presentation will be held in English and will be followed by a Q&A session.

Date: Thursday, 16 July 2026
Time: 14:00 CEST

Webcast →

Contact

Magnus Lönn
President and CEO
magnus.lonn@proact.eu

Åsa Regen Jansson
Interim CFO
asa.regen.jansson@proact.eu

Christopher Ramstedt
Investor Relations & Communications Manager
christopher.ramstedt@proact.eu

Proact IT Group AB
Frösundaviks Allé 1
Box 4061, 169 04 Solna

Telefon 08-410 666 00

www.proact.se

This information is information that Proact IT Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned contact persons on 16 July 2026 at 13:00 (CEST).