

Lifco acquires Green Instruments in Denmark

Lifco has signed an agreement to acquire all the shares in the Danish company Green Instruments A/S. The company is specialized in the design, development and manufacturing of systems for measuring and monitoring emissions from vessels.

In 2022, Green Instruments reported net sales of approximately DKK 194 million. The company is based in Brønderslev, Denmark, and has around 75 employees. Green Instruments will be consolidated in Business Area Systems Solutions, division Environmental Technology. Consolidation is expected to take place in the fourth quarter of 2023.

The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Please visit greeninstruments.com for more information.

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About Us

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy centred on long-term growth, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At year-end 2022, the Lifco Group consisted of 211 operating companies in 30 countries. In 2022, Lifco reported EBITA of SEK 4.7 billion on net sales of SEK 21.6 billion. The EBITA margin was 21.6 per cent. Read more at www.lifco.se.