

PRESS RELEASE
May 20, 2021

Hedin Bil acquires BilMånsson's Ford business in Halmstad and Värnamo and their Jaguar/Land Rover business in Halmstad

I.A. Hedin Bil AB acquires BilMånsson i Halland AB and BilMånsson BC AB. The acquisition will be completed on June 1st, conditional on the Swedish Competition Authority's (Konkurrensverket) approval, and the business within BilMånsson will over time be integrated with Hedin Bil's current Ford- and JLR operations.

BilMånsson i Halland AB is a Ford retailer with two Ford Store dealerships in Halmstad and Värnamo. BilMånsson BC AB is a retailer of Jaguar and Land Rover with a dealership in Halmstad, shared together with Ford.

Anderz Larqvist, CEO of Hedin Mölndal Bil AB, says: "We continue our determined investment in Ford in Sweden, and are proud of the opportunity to continue to run a very good car dealer in Sweden. BilMånsson is a nice complement to our existing dealerships. Here the Ford customer can find everything the brand has to offer. It offers both sales of new and used Ford cars, service and workshop services, car parts, accessories and tire hotels. All in order to offer as good an experience as possible, Hedin Bil will, to the already successful operations, be able to add Group-wide functions and services, which will further strengthen the range for Ford customers in the Halmstad area. The goal is to continue to be one of the leading marketplaces for cars and car-related services in the region."

Clas Månsson, CEO and owner of BilMånsson says: "After 99 years through three generations the family company BilMånsson has run our car business but after careful consideration has chosen to move on. We have made a fantastic journey with Ford and are leaving the industry as one of Sweden's most successful Ford dealers."

The dealerships will employ a total of about 50 people, and it is estimated to sell appr. 1,200 vehicles annually.

The Ford facility in Halmstad covers 6,500 m² and the facility in Värnamo 3,500 m². These will be the twelfth and thirteenth Ford dealerships within Hedin Bil.

The dealerships in Halmstad are located at Kundvägen 16 and Värnamo at Bredastensvägen 6.

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About Hedin Bil

I.A. Hedin Bil is one of the largest privately-owned automotive retailers in Europe, with 30+ brands in the portfolio, offering full service for private and corporate customers. Financing, service and insurance are some of the components of the total offer. Hedin Bil is represented in appr. 120 locations in Sweden, Norway, Belgium and Switzerland. www.hedinbil.se

® I.A. Hedin Bil is a registered trademark owned by Hedin Group (91 %) and Ingemar Hedin (9 %).

Hedin Bil is a part of the Hedin Group together with Klintberg & Way, Mabi Mobility, Car to Go, Hedin Motor Company and Tuve Bygg. Hedin Group has a turnover of approx. 3.5 billion EUR and 3,600 employees.

About BilMånsson

BilMånsson is Sweden's first FordStore and one of Sweden's largest dealers of Ford, as well as an exclusive dealer for Jaguar and Land Rover in Halmstad. BilMånsson has a solid history in the car industry and is today run by Clas Månsson who is a third-generation car dealer. The company was founded in 1922 in Hörby by Clas' grandfather - Jöns Månsson. Since then, the company has taken various forms but always adhered to Jöns Månsson's motto "Good service for all automobiles".

Almost 100 years later, the business is still conducted with the customer in the greatest focus and continues to constantly develop and invest in the future. BilMånsson is the warm car park and the values of trust, commitment, competence and sustainability are included in everything we do.

Image Attachments

[BilMansson Varnamo](#)

Attachments

[Hedin Bil acquires BilMånsson's Ford business in Halmstad and Värnamo and their Jaguar/Land Rover business in Halmstad](#)