

Press Release

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Fasadgruppen to renovate million program buildings in Västra Frölunda for Balder

Fasadgruppen's subsidiary Johns Bygg & Fasad has signed a contract with Balder for exterior renovations in the million program residential buildings 'Stjärnhusen' in Västra Frölunda in Gothenburg. The project comprises 13 buildings and the renovations are to be completed by early 2022.

The residential buildings were constructed as part of the Swedish 'million program' during the 1960s. Like many other buildings from this period, they are now in need of renovations and modernisations. The project involves painting, roof exchanges and renovations of balcony fronts on 13 buildings. The order value amounts to approximately SEK 48 million.

Johan Claesson, Business Area Manager West, said: "We are happy to have received the trust from Balder to support them in their work to modernise the Stjärnhusen buildings.

Fasadgruppen's subsidiaries receive an increasing amount of renovation requests in million program buildings, where there are often different measures that must be implemented. As a full-service provider, it is an advantage that we can perform several work streams simultaneously."

For more information, please contact:

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

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