

Gustaf Unger appointed new CEO of Avanza

The boards of directors of Avanza Bank Holding AB (publ) and the subsidiary Avanza Bank AB (publ) have appointed Gustaf Unger as the new Chief Executive Officer. Gustaf will assume his position as soon as the Swedish Financial Supervisory Authority (FSA) has approved the suitability assessment. Gunnar Olsson will remain as Acting CEO until then.

Gustaf Unger has both broad and deep bank experience from several senior positions within mainly SEB and Nordea. The focus has been savings and investments through wealth management and private banking, as well as pension. Additionally, he has many years of experience within bank related infrastructure regarding securities, and also some years within corporate finance. Gustaf's previous roles have been both national and international.

In the last two years, Gustaf Unger has been one of the cofounders of a fintech platform focused on the commercial credit market. He has also been a board member of Nordnet AB; a position that he will now resign with immediate effect.

"I have kept my eye on Gustaf for many years. He possesses extensive bank experience and competence within savings and investments, also including pension which is one of Avanza's many growth areas. The fact that Gustaf also has a great interest in technology that he has been utilising in tech- and product development during distinctive parts of his career is also very positive", says Sven Hagströmer, Chairman of Avanza.

Gustaf Unger is 50 years old with an M.Sc. in Engineering from KTH Royal Institute of Technology as well as an M.Sc. in Business Administration and Economics from Stockholm University. He also holds a Ph.D. in Mathematical Finance from ETH in Zürich.

"Avanza is a pioneer within savings and has during its first 25 years had a key role in developing the market, not only for their nearly 2 million customers but for all Swedish savers, through availability, broader offerings and lower prices. I very much look forward to contributing to a continuous strong development, where Avanza will keep on shaping the future within the sector, always with the customers' best interest at heart", says Gustaf Unger, incoming CEO of Avanza.

"We're glad that Gustaf is now taking on the role as CEO and that he, at full force, will keep on developing Avanza. Gustaf's thorough knowledge and great interest in the savings market and new technology, together with his strategic mindset will take Avanza to the next level. I also want to take the opportunity to thank our Acting CEO, Gunnar Olsson, who together with Avanza's other employees have not only kept the operations going but also driven them forward during the past six months. It's with great confidence that I look forward to Avanza, together with Gustaf, continuing to renew and improve the savings market the coming years", continues Sven Hagströmer, Chairman of Avanza.

Gustaf will assume his position as soon as the suitability assessment is approved by the Swedish FSA, which is expected to be during the second quarter this year.

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Avanza is a digital platform for savings and investments, founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is that you as a customer will have more left in your own pockets than with any other bank or pension company. Services include saving in shares, funds, savings accounts, mortgages, and a strong pension offering. Avanza has over 1.9 million customers with over SEK 750 billion in total savings

capital. This is equivalent to 7.1 per cent of the Swedish savings market. Avanza is largest in terms of number of transactions among Swedish banks on the Stockholm Stock Exchange. During the last 14 years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: avanza.se/ir

This information is information that Avanza Bank Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-22 13:19 CET.

Image Attachments

[Gustaf Unger, incoming CEO of Avanza](#)