



Bulletin from the 2024 Annual General Meeting of Flat Capital

The Annual General Meeting ("AGM") of Flat Capital AB (publ), 556941-0110, (the "Company") took place today, 6 May 2024. The AGM was conducted with both physical participation and postal voting.

The AGM resolved on all proposed matters in accordance with previously published proposals. Below is a summary of the main decisions taken.

Determining the income statement and the balance sheet

The AGM approved the income statement and the balance sheet as included in the annual report and consolidated accounts for the financial year 2023.

Disposition of the result

The AGM resolved in accordance with the Board's proposal to dispose of the Company's results in accordance with the Board's proposal in the annual report. The AGM resolved that no dividend will be paid for the financial year 2023.

Discharge from liability

The AGM resolved to discharge each of the members of the Board and the CEO from liability for the management of 2023.

Board of Directors and auditor

The AGM resolved in accordance with the submitted proposals:

- to re-elect Sebastian Siemiatkowski, Charlotte Runius, Amaury de Poret and Marcelo Carvalho de Andrade as members of the Board of Directors for the period until the end of the next AGM,
- to re-elect Sebastian Siemiatkowski as Chairman of the Board of Directors,
- to elect BDO Mälardalen AB as the Company's new auditor for the period until the end of the next AGM, with the authorized public accountant Thomas Näsfeldt as auditor in charge,
- that remuneration to the Board of Directors shall be paid to the Chairman of the Board of Directors with SEK 75,000, to Amaury de Poret in the capacity as working board member with SEK 125,000, and to the other members of the Board of Directors with SEK 75,000 each,
- that the auditor's fee shall be paid in accordance with the approved invoice.

Authorization for the Board of Directors to decide on a new share issue

The AGM resolved to authorize the Board of Directors to, until the time of the next AGM and on one or more occasions, decide on a new issue of shares, with or without deviation from the shareholders' preferential rights.

The purpose of the authorization is to increase the company's financial flexibility for new investments, to support existing portfolio companies and to broaden the shareholder base if needed. The Board of Directors shall have the right to decide that payment shall be made in cash or in kind or subscribed for with a right of set-off. The Board of Directors' resolution to issue shares with deviation from the shareholders' preferential rights may entail a total increase of not more than 25 percent of the number of outstanding shares, based on the number of outstanding shares in the Company at the time of the resolution on the authorization.

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About Flat Capital:

Flat Capital is an investment company that focuses on growth stage companies with prominent entrepreneurs in leading positions and primarily makes investments through its network of world-class investors and entrepreneurs. The company was founded in 2013 by entrepreneurs Nina and Sebastian Siemiatkowski (founders and CEOs of Milkywire and Klarna, respectively) and is led by CEO Hanna Andreen (former Wachtmeister) together with an experienced board of directors. Examples of portfolio companies include Klarna, OpenAI, Instabee, Figma and DeepL. The company aims to provide long-term capital and is essentially a passive minority shareholder, while Flat Capital's experience and network are available to the extent the entrepreneur wishes. The aim is to facilitate successful company building and enable exposure to otherwise hard-to-reach and promising companies.

More information is available at www.flatcapital.com

Note: This is a non-official translation of the Swedish original text. The text has been translated using DeepL. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Attachments

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