



H100

H100 Group

Interim report January 1 – March 31, 2026

First quarter 2026

Interim report for the first quarter January 1 – March 31, 2026, for the Group

- **Operating income** amounted to 3.1 MSEK (last year 2.9 MSEK).
- **Operating loss (EBIT)** amounted to -145.9 MSEK (-3.0 MSEK), whereof 138.6 MSEK was depreciation, FX-effects and impairment, not affecting the Group's cash flow.
- **Loss before income tax** amounted to -155.4 MSEK (-3.1 MSEK) whereof 148.1 MSEK did not affect the Group's cash flow.
- **Cash flow** for the period amounted to -7.7 MSEK (14.8 MSEK).
- **Loss per share** for the period amounted to -0.46 SEK (-0.03).
- **The Group's equity ratio** was 88% (30%).

Significant events during the first quarter January 1 – March 31, 2026 for the Group

- **Letter of intent signed to acquire Future Holdings AG**, a Swiss-based Bitcoin treasury and capital markets company, establishing H100's operational base in Switzerland and broadening access to international institutional capital.
- **Acquired an additional 4.39 BTC**, bringing total Group holdings to 1,051 BTC and continuing the build-out of the Bitcoin treasury.
- **Completed the acquisition of Future Holdings AG on 12 February 2026.**
- **Signed a letter of intent on 23 March 2026** with the shareholders of Moonshot AS and Never Say Die AS for a share-for-share acquisition on a bitcoin-for-bitcoin basis, intended to lift H100's total holdings to approximately 3,500 BTC.

Significant events after the balance sheet date, March 31, 2026

- **Launched a new group coaching product on 16 April 2026** through sub-subsubsidiary Entirebody Coaching AS, expanding Entirebody's commercial offering from one-to-one to a scalable one-to-many model.
- **Signed a binding share purchase agreement on 23 April 2026** with the shareholders of Moonshot AS and Never Say Die AS; a share-for-share, debt-free, bitcoin-for-bitcoin transaction expected to bring H100 holdings to approximately 3,500 BTC. Closing is expected in Q3 2026, subject to customary conditions and approval by the upcoming general meeting.

For press releases and other corporate information, please refer to the Company's website: www.h100.com.



CEO Statement

Dear shareholders of H100 Group AB,

A little over a year ago, on 23 April 2025, H100 became a listed company. Our first year has been about one thing: building a strong base to compete as one of Europe's leading bitcoin treasury companies in the next market cycle.

Q1 2026 was the quarter where this base really took shape. With the bitcoin market weaker, we did not wait. We used M&A to take H100 from 1,051 bitcoin today to approximately 3,500 bitcoin once the announced transaction closes, without taking on any new debt, without complicated warrant structures, and on terms that let our existing shareholders keep their bitcoin exposure inside a much stronger Company. Every market calls for a different strategy, and this is the strategy we executed in Q1.

The result is a Company with a very simple capital structure: no warrants, no exotic instruments, and only around 220 MSEK in convertible debt against a treasury of approximately 3,500 bitcoin once the deal closes.

Our entry into Switzerland

On 12 February we completed the acquisition of Future Holdings AG and established H100's operational base in Switzerland. We see Switzerland as one of the most attractive bitcoin and capital markets countries in Europe: deep institutional capital, a constructive regulatory framework for digital assets, and strong access to international investors. It gives us a platform to grow from.

The path to approximately 3,500 bitcoin

On 23 March we announced our intention to acquire two Norwegian companies holding a combined ~2,450 bitcoin. After the balance sheet date, on 23 April 2026, we signed the binding agreement. Closing is expected in Q3 2026, subject to certain conditions and approval from the upcoming general meeting.

The structure is simple: a share-for-share exchange with no cash involved, where ownership is set purely by the bitcoin each side brings to the table. The targets are debt-free, so our debt stays exactly where it is today, but is now backed by a bitcoin treasury more than three times larger. Existing shareholders keep their proportional bitcoin exposure and gain scale, liquidity and a stronger position in the European bitcoin market.

Continued progress in our health business

Our health technology business continues to develop in parallel. During Q1, our subsidiary Entirebody Coaching developed a new group-coaching product, showing continued momentum in our health operations and underlining our commitment to building a scalable health platform alongside the bitcoin treasury.

Outlook

With the bitcoin market recovering and our strategic execution in the first quarter, H100 enters the remainder of 2026 in the strongest operational and financial position in the Company's history. Subject to closing of the Norwegian acquisition, we will operate with a treasury of approximately 3,500 bitcoin, low debt as the acquired companies are debt-free, and a real footprint across Switzerland and the Nordics.

What we have built so far is only the foundation. We are convinced that bitcoin equity will be one of the most important engines in capital markets in the years ahead, and among the most effective capital allocators of the next cycle. H100 is being built to be part of that future.

Our objective remains clear: to grow bitcoin per share, scale a profitable business, and be the leading listed bitcoin platform in Europe. Our conviction has only grown.

Thank you to our shareholders, partners and employees for your continued trust. The best chapters of this story are ahead of us.

Johannes Wiik

CEO, H100 Group AB

Financial information

H100 Group AB (556578-5622) is the parent company of the following fully owned subsidiaries

- Healthy to 100 AS (932 736 756)
- eBlitz AB (556679-2909)
- Onoterat Tjänster AB (556634-8206)
- Onoterat Listan AB (556616-2250)
- H100DL SA (B300222)
- Future Holdings AG (CHE-175.655.987)

Comments on the financial information

The Group's reporting profile changed materially during 2025. In April 2025, the listed entity (then eBlitz Group AB) acquired Healthy to 100 AS in a transaction accounted for as a reverse acquisition; the consolidated comparative figures therefore represent a continuation of Healthy to 100 AS rather than of the legal parent (see Note 6). In June 2025, the Group adopted a bitcoin treasury strategy alongside its health-technology operations, materially altering the asset base and the capital structure.

As a consequence, the first-quarter 2025 comparatives are of limited indicative value for the Group as it operates today.

Operating income

The Group's operating income amounted to 3.1 MSEK for the first quarter 2026 compared to 2.9 MSEK the same period previous year.

Operating costs

The operating costs of the group for the first quarter were 10 MSEK (5.9 MSEK), excluding items related to impairment, FX-effects and other non-cash items linked to the Group's bitcoin holdings of 138.6 MSEK, which do not affect the Group's cash flow. Personnel costs were 2 MSEK (0.7 MSEK).

Operating loss

The operating loss for the first quarter amounted to -145.9 MSEK, compared to -3.0 MSEK the corresponding period the year before. Of this, 138.6 MSEK related to non-cash items.

Financial items

Net financial items amounted to -9.5 MSEK (-0.1 MSEK), consisting of accounting interest on the parent company's convertible loan and currency effects.

Loss after financial items

The loss after financial items for the first quarter was -155.4 MSEK (-3.1 MSEK). Of this loss a total of 148.1 MSEK was mainly impairment and other non-cash items related to the Group's bitcoin holdings.

Loss per share

For the first quarter, loss per share amounted to -0.46 SEK (-0.03 SEK). As of March 31, 2026, H100 Group has 338,396,692 shares. Further information about loss per share is provided in Note 6.

Intangible assets

The intangible assets amounted to 678 MSEK (0 MSEK), primarily relating to the carrying value of the Group's bitcoin holdings.

Financial assets

The investment portfolio amounted to 11.8 MSEK as of March 31, 2026. The portfolio is shown below.

Share	No of shares	Book value (MSEK)
Aftermath Interactive AB	200	2.0
Evendo Ltd	32 100	6.4
Hello There Games AB	153 000	1.5
House of Dagmar AB	6 029	1.8
Total		11.8

Current receivables and current assets

The current receivables for H100 Group were as of March 31, 2026, 4.9 MSEK (2.3 MSEK). The total current assets amounted to 28 MSEK (18 MSEK). No short-term equity assets were held (0 MSEK).

Financial position

On March 31, 2026, the total Group equity amounted to 636.2 MSEK (5.4 MSEK), corresponding to 1.88 SEK/share. At the end of the period cash and cash equivalents amounted to 23.1 MSEK (15.6 MSEK). The Group's equity ratio was 88% (30%).

Parent company

The parent company issued a convertible bond in July 2025 of a total of 342 MSEK. In October 2025, 122.5 MSEK of the loan was converted into equity and according to the accounting principles the convertible bond outstanding of 219.8 MSEK is allocated between 80.1 MSEK as long-term debt and 139.7 MSEK as equity.

Forecast

The Group does not provide any forecasts.

Accounting principles

The interim report for the Group has been prepared in accordance with the Annual Accounts Act and IAS 34 Interim Financial Reporting. The parent company's interim report has been prepared in accordance with the Annual Accounts Act and RFR 2. The applied accounting principles and calculation methods are consistent with those reported in the Fourth Quarter and Full-Year Report 2025.

Audit

This report has not been reviewed by the company's auditors.

Condensed consolidated statement of profit or loss				
(MSEK)	Note	2026-01-01 2026-03-31	2025-01-01 2025-03-31	2025-01-01 2025-12-31
Operating income				
Net sales	4	2.9	2.9	11.8
Other operating income		0.2	0.0	0.0
Total operating income		3.1	2.9	11.8
Operating expenses				
Cost of goods and services		-1.7	-1.7	-6.8
Other external expenses		-6.3	-3.4	-16.4
Personnel expenses		-2.0	-0.7	-5.0
Depreciation, amortization and impairment		-218.9	0.0	-275.9
Listing expense		0.0	0.0	-6.6
Other gains/losses	9	79.9	0.0	-41.8
Total operating expenses		-149.0	-5.9	-352.3
Operating loss		-145.9	-3.0	-340.5
Changes in fair value of financial assets		0.0	0.0	-11.5
Financial income		0.0	0.0	3.9
Financial expenses		-9.5	-0.1	-6.7
Loss before income tax		-155.4	-3.1	-354.9
Income tax expense		0.0	0.0	0.0
Loss for the period		-155.4	-3.1	-354.9
Of which attributable to:				
Shareholders of the parent company		-155.4	-3.1	-354.9
Loss per share before and after dilution, SEK	6	-0.46	-0.03	-1.76

Condensed consolidated statement of comprehensive income

(MSEK)	Note	2026-01-01	2025-01-01	2025-01-01
		2026-03-31	2025-03-31	2025-12-31
Loss for the period		-155.4	-3.1	-354.9
<i>Items that may be reclassified to profit or loss:</i>				
Exchange differences on translation of foreign operations		-26.7	0.1	10.4
Items that will not be reclassified to profit or loss:				
Revaluation of BTC		0.0	0.0	0.0
Other comprehensive income/loss for the period		-26.7	0.1	10.4
Total comprehensive loss for the period		-182.1	-3.0	-344.4
Of which attributable to:				
Shareholders of the parent company		-182.1	-3.0	-344.4

Condensed consolidated statement of financial position

(MSEK)	Note	2026-03-31	2025-03-31	2025-12-31
ASSETS				
Non-current assets				
Bitcoin (BTC)		678.0	0.0	845.9
Goodwill	8	1.1	0.0	0.0
Other intangible assets		0.5	0.0	0.5
Tangible assets		0.1	0.0	0.0
Long term financial assets		11.8	0.0	11.8
Total non-current assets		691.5	0.0	858.2
Current assets				
Accounts receivable		0.6	0.8	0.2
Other short-term receivables		1.6	0.7	1.1
Prepaid expenses and accrued income		2.7	0.8	2.2
Cash and cash equivalents		23.1	15.6	30.6
Total Current assets		28.0	18.0	34.2
TOTAL ASSETS		719.4	18.0	892.4

Condensed consolidated statement of financial position

(MSEK)	Note	2026-03-31	2025-03-31	2025-12-31
EQUITY				
Share capital	5	33.8	0.1	33.5
Other contributed capital		1 132.5	12.0	1 128.8
Foreign currency translation reserve		-16.3	0.0	10.3
Revaluation reserve		0.0	0.0	0.0
Retained earnings incl. loss for the period		-513.9	-6.6	-358.4
Equity attributable to the shareholders of the parent company		636.2	5.4	814.2
Equity attributable to non-controlling interest		0.0	0.0	0.0
Total equity		636.2	5.4	814.2
LIABILITIES				
Non-current liabilities				
Convertible bond		80.1	0.0	75.5
Total non-current liabilities		80.1	0.0	75.5
Current Liabilities				
Accounts payable		1.7	3.2	1.6
Other current liabilities		1.1	1.3	1.0
Tax liabilities		0.0	0.0	0.1
Accrued expenses and prepaid income		0.3	8.1	0.1
Total Current Liabilities		3.2	12.6	2.8
TOTAL EQUITY AND LIABILITIES		719.4	18.0	892.4

Condensed consolidated statement of changes in equity

Equity attributable to the owners of the parent company

(MSEK)	Note	Share capital	Other capital contributions	Foreign currency translation reserve	Revaluation reserve	Retained earnings incl. loss for the period	Total equity attributable to the parent company	Non-controlling interests	Total equity
Amount at the beginning of the period 2026-01-01		33.5	1 128.8	10.3	0.0	-358.4	814.2	0.0	814.2
Profit/loss for the period						-155.4	-155.4	0.0	-155.4
Other comprehensive income/loss for the period				-26.7		0.0	-26.7	0.0	-26.7
Total comprehensive income for the period		0.0	0.0	-26.7	0.0	-155.4	-182.1	0.0	-182.1
<i>Transactions with owners:</i>									
Issue of shares		0.3	3.7			0.0	4.1	0.0	4.1
Amount at the end of the period 2026-03-31		33.8	1 132.5	-16.3	0.0	-513.9	636.2	0.0	636.2
Amount at the beginning of the period 2025-01-01		0.1	4.8	-0.1	0.0	-3.8	0.9	0.3	1.1
Profit/loss for the period						-3.1	-3.1		-3.1
Other comprehensive income for the period				0.1			0.1		0.1
Total comprehensive income for the period		0.0	0.0	0.1	0.0	-3.1	-3.0	0.0	-3.0
<i>Transactions with owners</i>									
Transactions with non-controlling interests				0.0		0.3	0.3	-0.3	0.0
Unregistered ongoing issue of shares		0.0	7.2				7.2		7.2
Amount at the end of the period 2025-03-31		0.1	12.0	0.0	0.0	-6.6	5.4	0.0	5.4

Condensed consolidated statement of cash flows

(MSEK)	Note	2026-01-01 2026-03-31	2025-01-01 2025-03-31	2025-01-01 2025-12-31
Operating activities				
Operating profit (loss)		-145.9	-3.0	-340.5
Adjustment for items not incl. in cash flow		138.6	0.0	366.0
Interest received		0.0	0.0	0.0
Interest paid		0.0	0.0	-0.5
Income tax		-0.1	0.0	0.1
Cash flow from operating activities before changes in working capital		-7.4	-3.0	25.2
Change in accounts receivables		-0.1	-0.5	0.1
Change in operating receivables		-0.6	-0.3	-1.9
Change in accounts payable		0.2	2.2	0.2
Change in other current liabilities		0.3	9.2	-0.6
Cash flow from operating activities		-7.6	7.6	23.0
Investing activities				
Investments in intangible assets		-2.7	0.0	-1 190.9
Investments in tangible assets		0.0	0.0	0.0
Cash acquired from business combination	8	2.6	0.0	0.0
Cash flow from investing activities		-0.1	0.0	-1 190.9
Financing activities				
Cash acquired from reverse recapitalization		0.0	0.0	0.1
Issue of shares		0.0	7.2	863.9
Transaction costs		0.0	0.0	-9.5
Issue of convertible loan		0.0	0.0	343.1
Cash flow from financing activities		0.0	7.2	1 197.6
Cash flow for the period		-7.7	14.8	29.7
Translation differences		0.2	-0.2	-0.1
Cash at the beginning of the period		30.6	1.0	1.0
Cash at the end of the period		23.1	15.6	30.6

Condensed parent company income statement*

(MSEK)	Note	2026-01-01 2026-03-31	2025-01-01 2025-03-31	2025-05-01 2025-12-31
Operating income				
Net sales		0.0	0.0	1.6
Other operating income		0.2	0.2	0.0
Total operating income		0.2	0.2	1.6
Operating expenses				
Cost of goods and services				0.0
Other external expenses		-4.7	-0.7	-5.6
Personnel expenses		-1.0	-0.4	-1.5
Depreciation, amortization and impairment		0.0	0.0	-0.1
Total operating expenses		-5.6	-1.1	-7.2
Operating loss		-5.4	-0.9	-5.6
Result from participation Group companies		0.0	0.0	-396.7
Financial Income		8.6	0.0	15.8
Financial expenses		-4.6	0.0	-5.9
Loss before income tax		-1.4	-0.9	-392.5
Income tax		0.0	0.0	0.0
Loss for the period		-1.4	-0.9	-392.5

The Parent Company has no items that are recognized as other comprehensive income. Total comprehensive income for the period equals loss for the period.

**Last year the parent company changed its financial year from broken fiscal year (1 May – 30 April) to calendar year (1 January – 31 December) whereas the comparison financial year comprises a shortened financial period of 8 months (1 May 2025 – 31 December 2025). The comparative figures therefore include other periods than normal for the parent company. The parent company's full-year figures for the period May 1, 2025 - December 31, 2025, are presented according to previously issued figures. The parent company presents quarterly figures for January 1 – March 31, 2025 (Q1) to provide comparability with the period for the current quarter January 1 – March 31, 2026 (Q1).*

Condensed parent company balance sheet

(MSEK)	Note	2026-03-31	2025-03-31	2025-12-31
ASSETS				
Fixed assets				
Intangible assets		3.2	0.7	0.5
Shares in group companies		24.9	0.3	20.9
Receivables group companies		851.4	0.0	842.7
Other long term financial assets		11.8	23.4	11.8
<i>Total financial assets</i>		<i>888.1</i>	<i>23.7</i>	<i>875.4</i>
Total fixed assets		891.3	24.4	875.9
Receivables Group companies		1.4	0.0	1.4
Other short-term receivables		1.6	0.3	1.1
Prepaid expenses and accrued income		1.4	0.1	1.4
Cash and cash equivalents		19.2	0.5	27.8
Total Current assets		23.6	0.8	31.9
TOTAL ASSETS		914.9	25.2	907.7

Condensed parent company balance sheet

(MSEK)	Note	2026-03-31	2025-03-31	2025-12-31
EQUITY				
Share capital		33.8	1.9	33.5
Statutory reserve		0.8	0.8	0.8
Other contributed capital		1 183.2	49.2	1 179.5
Retained earnings incl. loss for the period		-384.4	-28.8	-383.1
Total equity		833.4	23.1	830.8
Non-current liabilities				
Convertible bond		80.1	0.0	75.5
Long term debt Group companies		0.2	0.3	0.2
Deferred tax liabilities		0.0	0.0	0.0
Total non-current liabilities		80.3	0.3	75.7
Current Liabilities				
Accounts payable		0.7	0.8	0.9
Other current liabilities		0.4	0.7	0.4
Accrued expenses and prepaid income		0.0	0.4	0.0
Total Current Liabilities		1.1	1.8	1.3
TOTAL EQUITY AND LIABILITIES		914.9	25.2	907.7

Parent company statement of changes in Equity					
Parent company	Restricted equity		Non-restricted equity		Total equity
	Share capital	Statutory reserve	Other contributed capital	Retained earnings incl. profit/loss for the period	
(MSEK)					
Amount at the beginning of the period 2026-01-01	33.5	0.8	1 179.5	-383.1	830.8
Profit/loss and total comprehensive income for the period				-1.4	-1.4
Transactions with owners					
Issue of shares	0.3		3.7		4.1
Amount at the end of the period 2026-03-31	33.8	0.8	1 183.2	-384.4	833.4
Amount at the beginning of the period 2025-01-01	1.9	0.8	49.6	-27.9	24.3
Profit/loss and total comprehensive income for the period				-0.9	-0.9
Transaction costs			-0.4		-0.4
Amount at the end of the period 2025-03-31	1.9	0.8	49.2	-28.8	23.1

Parent company cash flow analysis

(MSEK)	Note	2026-01-01	2025-01-01	2025-05-01
		2026-03-31	2025-03-31	2025-12-31
Operating activities				
Operating profit (loss)		-5.4	-0.9	-5.6
<i>Adjustment for items not incl. in cash flow</i>		0.0	0.0	0.0
Interest received		0.0	0.0	0.0
Interest paid		0.0	0.0	0.0
Income tax		0.0	0.1	-0.1
Cash flow from operating activities before changes in working capital		-5.4	-0.8	-5.7
Change in operating receivables		-0.4	0.1	-3.8
Change in accounts payable		-0.1	0.5	0.2
Change in other current liabilities		0.0	0.1	-0.1
Cash flow from operating activities		-5.9	-0.1	-9.4
Investing activities				
Investments in intangible assets (BTC)		-2.6	0.0	0.0
Investments in subsidiaries		0.0	0.0	-2.0
Loan to Group companies		0.0	0.0	-1 143.6
Repayment of loan from Group companies		-0.1	0.0	0.0
Changes in financial assets		0.0	0.0	0.0
Cash flow from investing activities		-2.7	0.0	-1 145.6
Financing activities				
Issue of shares		0.0	0.0	848.9
Transaction costs		0.0	-0.4	-9.2
Issue of convertible loan		0.0	0.0	343.1
Repayment of loan		0.0	0.0	0.0
Cash flow from financing activities		0.0	-0.4	1 182.8
Cash flow for the period		-8.6	-0.5	27.8
Cash at the beginning of the period		27.8	1.0	0.1
Cash at the end of the period		19.2	0.5	27.8

Notes to the condensed interim report

Note 1 – General information

General information

These consolidated financial statements include the parent company H100 Group AB (publ), org nr 556578-5622, and its subsidiaries. H100 Group AB (publ) is a parent company registered in Sweden with its registered office in Stockholm. The address of the head office is P.O. Box 2376, 103 18 Stockholm, Sweden.

The parent company and its subsidiaries operate in the health and longevity industry with an active bitcoin treasury strategy. The business idea is to support providers of health and lifestyle services through AI-driven automation, digital growth tools and integrated platform solutions, with the goal of helping people live healthy lives.

Note 2 - Summary of material accounting policies

The interim report for the Group has been prepared in accordance with the Annual Accounts Act and IAS 34 Interim Financial Reporting. The parent company's interim report has been prepared in accordance with the Annual Accounts Act and RFR 2.

The applied accounting principles and calculation methods, as well as the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty, are consistent with those reported in the Fourth Quarter and Full-Year Report 2025.

Certain monetary amounts included in this interim report have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be the arithmetic aggregation of the figures that precede them

Note 3 – Risks and uncertainties

Investing in the Company's shares involves significant risk. The risks described below are those considered material to the Company's business, financial position, and future development. If any of these risks materialize, the Company's share price may decline, and investors could lose part or all of their investment. The assessment of likelihood and impact reflects management's judgment as of the date hereof and may change due to factors beyond the Company's control.

Business and Industry Risks

The Company's strategy relies on continued access to equity and debt markets to finance the acquisition and management of bitcoin. Adverse market conditions, weakened investor sentiment, or constrained capital markets could limit the Company's ability to execute its treasury strategy, materially affecting growth and competitiveness.

The Company depends on secure digital infrastructure, third-party custodians, and IT systems. Operational failures, cyberattacks, human error, or third-party service disruptions could result in financial losses, reputational damage, or irreversible loss of bitcoin, which may be uninsured or insufficiently insured.

The Company's success depends on key personnel. Failure to attract or retain qualified management and employees could disrupt operations and delay strategic initiatives.

Public scrutiny related to bitcoin's energy consumption and environmental impact may negatively affect investor perception and access to capital. Additionally, some banks may be unwilling to provide or may terminate banking services to companies holding bitcoin, increasing operational complexity and costs.

Market Risks

The Company's share price is highly correlated with sentiment toward bitcoin and other listed bitcoin treasury companies. Sector-wide events, regulatory developments, or negative media coverage may adversely affect valuation and liquidity regardless of the Company's fundamentals.

The Company's ability to raise capital is influenced by its shares trading at or above net asset value (NAV). A sustained discount to NAV could constrain financing options and impair treasury growth.

Bitcoin is highly volatile. Significant price declines would reduce the value of the Company's holdings, weaken investor confidence, and limit future financing capacity. The Company is also exposed to liquidity risk and may be forced to sell bitcoin at unfavorable prices during periods of market stress.

Macroeconomic conditions, geopolitical events, regulatory shifts, and changes in public perception of bitcoin could negatively affect demand, pricing, and capital availability.

Legal, Regulatory, and Financial Risks

The regulatory framework for cryptocurrencies remains uncertain and evolving. New or stricter regulations, taxation rules, or compliance requirements could increase costs, restrict operations, or reduce the attractiveness of the Company's shares.

The Company processes limited personal data and is subject to data protection laws, including GDPR. Compliance failures could result in fines, liabilities, and reputational harm.

The Company uses both equity and debt financing. In adverse market conditions, debt obligations may require refinancing or asset sales at unfavorable terms. Accounting and valuation standards for bitcoin remain under development, potentially increasing reporting complexity and costs.

Bitcoin is primarily traded in US dollars, while the Company's costs and reporting are mainly in Swedish kronor. Exchange-rate fluctuations may negatively affect reported results.

Risks Related to the Shares

The Company's shares may experience significant price volatility and limited liquidity. Investors may have difficulty selling shares at desired times or prices. The Company does not expect to pay dividends in the foreseeable future, and returns are expected to depend on share-price appreciation. Future share issuances may dilute existing shareholders.

Note 4 – Revenue information

Net sales per category

Revenue from external customers, broken down by type of services and type of customer is shown in the table below. Revenues from digital services relating to exercise and nutrition coaching are provided to B2C. SaaS revenues related to the Group's digital platform are provided to B2B.

(MSEK)	2026-01-01	2025-01-01	2025-01-01
	2026-03-31	2025-03-31	2025-12-31
Digital services for exercise and nutrition coaching	2.6	2.6	10.6
SaaS	0.3	0.3	1.2
Total revenue	2.9	2.9	11.8

Note 5 – Number of shares

The number of shares outstanding in H100 Group AB was 338 396 692 and the share capital amounted to 33 839 669 SEK as of March 31, 2026.

Shareholders

H100 Group AB is traded at NGM Nordic SME in Stockholm, Sweden, under the ticker name “H100” since April 23, 2025. Previously the share was traded as “EBLITZ” since October 18, 2019. The share has ISIN code SE0009580756. The number of shareholders amounted to approximately 4 100 as of March 31, 2026.

Shareholder	No of shares	%
Adam Back	57 470 726	17.0%
Avanza Pension	26 744 416	7.9%
Sander Andersen	19 465 078	5.8%
Tobias Persson Rosenqvist	18 638 306	5.5%
Middelborg Invest AS	14 819 307	4.4%
Jonatan Raknes	13 599 072	4.0%
Eirik Nielsen	13 026 960	3.8%
TOBAM SAS	4 404 564	1.3%
Kangas Bros. Innovations	3 926 437	1.2%
Morten Klein	1 442 307	0.4%
Others	164 859 519	48.7%
Total	338 396 692	100%

Note 6 – Loss per share

On April 7, 2025, H100 Group AB (publ), from a legal perspective, acquired 100% of the shares in the private company Healthy to 100 AS. The transaction resulted in the transfer of control over H100 Group AB to the former owners of Healthy to 100 AS which, from an accounting perspective, is treated as a reverse acquisition. The transaction has not been considered in scope to account for under IFRS 3 Business combinations since the legal acquirer has not met the definition of a business. The transaction has been treated as a continuation of the accounting acquirer's financial statements. The comparative figures in the Group's financial statements are therefore a continuation of the consolidated figures for Healthy to 100 AS.

The number of ordinary shares outstanding during the current period January 1 – March 2026 is computed on the number of ordinary shares outstanding of H100 Group AB (publ) during that period. However, the number of ordinary shares outstanding during the comparison period January 1 – March 2025 is computed on the basis of the weighted average number of ordinary shares of the Healthy to 100 AS outstanding during the period multiplied by the exchange ratio (established at 1:1).

For the full year comparison period January 1 – December 31, 2025, the number of ordinary shares outstanding from January 1 until the acquisition date April 7, 2025 is computed on the basis of the weighted average number of ordinary shares of the Healthy to 100 AS outstanding during the period multiplied by the exchange ratio (established at 1:1). The number of ordinary shares outstanding from the acquisition date April 7, 2025 to December 31, 2025 is the actual number of ordinary shares outstanding of H100 Group AB (publ) during that period.

The following table presents the computation of basic and diluted Net loss per share for the included periods of this financial report.

	2026-01-01	2025-01-01	2025-01-01
	2026-03-31	2025-03-31	2025-12-31
Net loss attributable to the shareholders of the parent company (MSEK)	-155.4	-3.1	-354.9
<i>Weighted-average number of ordinary shares outstanding:</i>			
Basic and diluted (no of shares)	336 753 543	98 274 241	201 177 874
<i>Net loss per share</i>			
Basic and diluted	-0.46	-0.03	-1.76

The following presents shares that were not included in the calculation of diluted loss per share as their effects would have been antidilutive for the periods.

	2026-01-01	2025-01-01	2025-01-01
	2026-03-31	2025-03-31	2025-12-31
Convertible notes (no of shares)	25 919 811	-	25 919 811
Total antidilutive shares	25 919 811	-	25 919 811

Note 7 – Employees

The average number of employees in the Group during the first quarter 2026 was 8 (first quarter 2025: 8). The average number of employees in the Parent company during the corresponding periods was 2 (1).

Note 8 – Acquisitions

On February 12, 2026, H100 Group acquired 100% of the shares in Future Holdings AG (“Future”), a Swiss-based bitcoin treasury and capital markets company. This is a strategic acquisition that is intended to establish H100 with an operational base in Switzerland. Switzerland represents a key jurisdiction in the Company’s long-term strategy from both a regulatory and capital markets perspective.

The consideration has been settled through a set-off issue of 3 146 455 new shares in H100. The fair value of the 3 146 455 shares issued as consideration has been based on the share price as of closing February 12, 2026. The fair value of the acquired net assets on the date of acquisition amounted to approximately 3.0 MSEK. The Group has reported a goodwill of approximately 1.1 MSEK. The goodwill that arises from the acquisition mainly relates to synergies and other intangible assets that do not meet the criteria for separate reporting.

Since the transaction has been settled through a set-off issue it has not led to any cash out flow impact. The acquired cash balance of approximately 2.6 MSEK has been reported as part of investing activities in the condensed consolidated statement of cash flows during the first quarter of 2026.

Note 9 – Other gains/losses

Other gains/losses relate in their entirety to foreign exchange differences that arise from an intragroup loan that is denominated in SEK and exists between Healthy to 100 AS (functional currency in NOK) and H100 Group AB. The Group eliminates in full the intragroup receivable and liability and income, expenses and cash flows relating to the loan. However, in accordance with IAS 21 the Group recognises the exchange in its consolidated statement of profit or loss.

In the Full-Year Report 2025 the Group reported an amount of 41.7 MSEK net as part of depreciation, amortization and impairment. The amount has been reclassified to other gains/losses in the comparative figures for comparability. The reclassification has had no impact on the operating result of the Group.

Note 10 – Related party transactions

No transactions with related parties have occurred during the period.

Note 11 – Significant events after the period

On April 16, 2026, H100 Group launched a new group based coaching product through its sub-subsidiary Entirebody Coaching AS (“Entirebody”). The new product, group coaching, is designed to make coaching more accessible by combining exercise, nutrition guidance, and community-based support. The product expands Entirebody’s commercial offering to coaches using the Company’s technology platform, enabling them to scale from one-to-one coaching to a one-to-many model and reach a significantly broader audience.

On April 23, 2026, H100 Group entered into a binding share purchase agreement with the shareholders of Moonshot AS and Never Say Die AS (together, the “Target Companies”) regarding the acquisition of the Target Companies, formalising the transaction previously announced in the Company’s letter of intent on 23 March 2026. Following completion, H100 is expected to hold approximately 3,500 bitcoin, placing the Company among the leading publicly listed bitcoin treasury companies in Europe with the scale to compete internationally.

The transaction is done as a share-for-share transaction on a bitcoin-for-bitcoin principle and is structured as a share-for-share exchange on a bitcoin-for-bitcoin basis, with no cash consideration, preserving existing shareholders' proportionate exposure to bitcoin. Upon completion, the Company's existing debt obligations will be supported by a bitcoin base more than three times its current size, reducing balance sheet leverage, expanding the pool of unencumbered collateral available for future financing.

Based on current bitcoin holdings, the transaction implies an indicative ownership split of approximately 30 percent for existing H100 shareholders and approximately 70 percent for the shareholders of the Target Companies.

The transaction brings together complementary strengths: H100’s capital markets platform and the Target Companies’ investment and technology capabilities, enabling products and commercial opportunities that neither group could build alone. H100 remains the listed parent company of the group; its existing operations, including the health technology business, continue unchanged.

Taken together, the transaction more than triples H100’s bitcoin holdings on a bitcoin-for-bitcoin basis. It materially strengthens the Company’s balance sheet, expands the pool of unencumbered collateral available for future financing, and brings together complementary operating capabilities, positioning H100 among the leading listed bitcoin treasury companies in Europe.

Financial calendar

Annual General Meeting	23 June 2026
Interim Report, Apr - June 2026	19 August 2026
Interim Report, Jul - Sept 2026	19 November 2026
Year End Report 2026	24 February 2027

The Board of Directors and the Chief Executive Officer certify that the Interim Report presents a true and fair view of the operations, position and performance of the Group and the Parent Company and describes significant risks and uncertainties to which the Parent Company and the companies in the Group are exposed.

Stockholm, May 18, 2026

The Board of directors of H100 Group AB

This information is information that H100 Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-05-18 08:30 CET.



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