

Viscaria exercises environmental permit

Today, Viscaria exercises its environmental permit and begins the construction of what will be the mine's new, groundbreaking water treatment plant. This marks the start of construction for the Viscaria project through the establishment of infrastructure in the area.

The permit was granted by the Land and Environment Court on May 6, 2024, and could be used in certain parts without hindrance of legal force (verkställighetsförordnande) allowing certain time-critical work to start regardless of the permit being subject to appeal. The permit, however, contains conditions for the protection of birds during their nesting period, which means that ground works can only begin from today's date, August 1, 2024.

"The exercise of the permit is another milestone showing that we are doing everything we can, as soon as we can, within the framework of the permit. By now beginning the preparatory work to build the water treatment plant, we can keep the schedule of reopening the mine in 2026. We are dedicated to building both water treatment and processing plants and other infrastructure with the utmost regard for both sustainability and efficiency," said Jörgen Olsson, CEO of Viscaria.

Water treatment in the new water treatment plant will follow the same principles as in Viscaria's pilot facility, which has shown very good results. Large-scale tests from the authentic environment show that 95–99 percent of the pollutants from the metals zinc, copper, and uranium are captured by the plant, which is groundbreaking both from a Swedish and global perspective.

"The new water treatment plant is an investment in both the environment and the future of our operations. With our water treatment, we can not only meet the strict environmental requirements but also ensure that we contribute to sustainable development in the region. This project is an important part of our long-term strategy to reduce our ecological footprint and improve water quality for both the community and our industry," said Peter Wihlborg, Head of Environment and Sustainability at Viscaria.

For further information, please contact:

Jörgen Olsson, CEO Mobile: +46 (0) 703 – 420 570 Email: jorgen.olsson@viscaria.com

Karin Svensson, Head of Communications Mobile: +46 (0) 761 – 169 190 Email: karin.svensson@viscaria.com

info@viscaria.com or www.viscaria.com



About Viscaria

Gruvaktiebolaget Viscaria is a company that is scaling up to become a modern and responsible producing mining company through the reopening of the Viscaria mine in Kiruna. The deposit's high copper grade, assessed mineral resources, geographical location and growing team of experienced employees provide good conditions for the company to become an important supplier of high-quality and responsibly produced copper - a metal that has a central role in Sweden's and Europe's climate transition. In addition to the Viscaria mine, the company holds a number of processing concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan) - all in Sweden. The Parent Company's shares are listed on Nasdaq Stockholm Main Market (ticker VISC).

Attachments

Viscaria exercises environmental permit