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PRESS RELEASE
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THE ADMINISTRATIVE COURT REJECTS QB EUROPE'S APPEAL IN THE MICA CASE

Valuno Group AB (publ) has today received the judgment from the Stockholm Administrative Court dated September 3, 2026, in which the court rejects the appeal by the group company QB Europe AB against the Swedish Financial Supervisory Authority's decision of July 3, 2025, to refuse the company's application for authorization as a crypto-asset service provider under the MiCA Regulation.

The court also rejects the company's requests for remittance back to the Swedish Financial Supervisory Authority and for seeking a preliminary ruling from the Court of Justice of the European Union. The court shares the Financial Supervisory Authority's assessment that the company's general risk assessment under the Anti-Money Laundering Act is not sufficiently adapted to the company's operations in relation to its products, services, and distribution channels. The judgment can be appealed to the Administrative Court of Appeal in Stockholm within three weeks of service. Leave to appeal is required.

Operations can continue during the appeal process. Valuno also has established collaborations with licensed partners, meaning that operations can be conducted through these structures as well and are not dependent on the company's own authorization.

The company is analyzing the judgment together with its legal advisors and will return with further information.

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About Valuno Group AB:
Valuno Group AB (publ) is a Stockholm-based company listed on NGM Nordic SME, developing infrastructure for modern cross-border payments. Its Atlas platform connects bank money, stablecoins and blockchain settlement through an intelligent orchestration layer – enabling businesses to move money across borders faster, more transparently and cost-effectively. Valuno was founded in 2016 and has been listed since 2019. For more information, visit **www.investor.valuno.com**.

This information is information that Valuno Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-09-07 12:26 CEST.