



## **Eolus to conduct strategic review to take its offshore wind business to the next level**

**Eolus has initiated a strategic review of its offshore business with the intention to create the best conditions for permitting and realization of the projects.**

As of 31 March, Eolus had an offshore wind portfolio comprising nine projects totalling an estimated capacity of 10,000 MW. In addition, Eolus is developing several other offshore projects that are in an earlier development phase. The offshore projects are in Sweden, Finland and the Baltics. In July, Eolus submitted the application for environmental permit for the 1,000 MW project Västvind, west of Gothenburg in Sweden to the government and to the Land and Environment Court. Permit applications for additional offshore projects are planned to be submitted in the near future.

The strategic review includes the option to search for a strategic partner with competence and resources that can contribute to increasing the speed in development and realization of the offshore projects.

- We want to do everything we can to increase the success rate for our offshore projects. One part of that is securing that we in all areas have the resources needed and can keep a high speed in the development process, says Per Witalisson, CEO of Eolus.

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**ABOUT EOLUS**

Eolus is one of the leading developers of renewable energy in the Nordics and we are active in the whole value chain from development of green field projects to construction and operation of renewable projects. We offer attractive and competitive investments in the Nordic and Baltic countries, Poland and the United States. Founded in 1990, Eolus has constructed 738 wind turbines with a capacity of 1,814 MW. Eolus has signed contracts for 1,150 MW of asset management services of which 825 MW are in operation.

Eolus' Class B share is traded on Nasdaq Stockholm Mid Cap. For further information, please visit [www.eolusvind.com](http://www.eolusvind.com).

**Image Attachments**

**[Offshore wind](#)**

**Attachments**

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