

Creturner strengthens HPC business with new collaborations - RunPod, ASUS and GIGABYTE

The development in the digital world with AI driving HPC continues to increase both in speed and scope. Creturner has now established a new sales channel and new collaborations with well-known hardware manufacturers.

Creturner's digital operations are currently focused on High Performance Computing (HPC). A new sales partner is the American RunPod, which will offer Creturner's HPC computing power. This means that Creturner at a stroke halves the market risk, as it intends to distribute production resources equally between the British partner Cudo Compute and RunPod until developments indicate otherwise. An integration process is ongoing.

Creturner is now expanding further collaborations with more hardware manufacturers to act as a test platform for a new generation of server solutions, most recently with Taiwanese GIGABYTE where Creturner will test a twice as powerful HPC machine in real production. The installation is expected to take place in December. The competition to access the right hardware to expand in profitable segments in HPC is fierce and collaboration is part of the solution to be treated favourably.

The rapid development of the industry also means that the volatility of the revenue streams in the segments is significant, which means that risk must be weighed. With British partner Panchea Ltd and hardware manufacturer ASUS together with a Nordic financing partner, an expansion model has been developed. The key is that it is a flexible increase where Creturner determines the rate of expansion month by month based on the economic results. This provides a risk-balanced model for expanding and changing the server park that is not too financially burdensome.

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Creturner Group AB (publ) org: 559152-3013 About Creturner Group

Creturner Group AB is a group with two business areas within environmental technology. The digital part is a technical computing business that is expanding to strengthen its long-term potential and create a presence in the rapidly growing market for computing capacity. The company has its own facilities in Sweden with its own energy production to reduce raw material costs and environmental impact.

The environmental technology part offers corporate customers an efficient and permanent

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method for carbon offsetting their operations. The method is based on CDR (Carbon Dioxide removal), which involves converting residual biomass into the element carbon and depositing it to reduce the amount of CO2 in the atmosphere. Creturner's corporate customers can then purchase carbon offsets in the same way as traditional carbon offsets such as tree planting. Unlike tree planting, Creturner's method is immediate, permanent and clearly measurable. The follow-up is done through linked smart contracts that give the customer insight into the outcome and future financial returns from the environmental investment.

Attachments

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