CLIMEON HEATPOWER APPROVED FOR DELIVERY TO CHINA FOR SECOND NACC VESSEL

PRESS RELEASE

Climeon's second HeatPower 300 system for NovaAlgoma Cement Carriers (NACC) has been approved for delivery to Zhejiang Xinle Shipbuilding Co. in China, following completion of the Factory Acceptance Test (FAT) at Climeon's headquarters in Sweden. The system will be installed on board NACC's new methanol-powered cement carrier.

The FAT was conducted with representatives from NACC and classification society RINA in attendance. Following the approval of the **first HeatPower 300 system in December 2025**, this second milestone brings Climeon closer to completing deliveries to the two newbuild vessels.

The HeatPower 300 will generate electricity by converting low-temperature waste heat from the vessel's engines into electricity for use onboard, contributing to improved energy efficiency, reduced fuel consumption and lower emissions.

> *"This is another important step in fulfilling our commitments to NovaAlgoma Cement Carriers and progressing our deliveries to the maritime market," said Lena Sundquist, CEO of Climeon. "We value the continued cooperation with NACC and Zhejiang Xinle Shipbuilding and look forward to seeing our technology installed on board both vessels."*

The second system was **ordered in June 2025** for NACC's new cement carrier, which will operate exclusively on green methanol and is expected to become the world's largest cement carrier powered by renewable fuel. The vessel is scheduled for delivery in 2027.

For more information, please contact;
Lena Sundquist, CEO, Climeon
+46 708 345 228
lena.sundquist@climeon.com

About Climeon AB
Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at climeon.com.

Image Attachments

Climeon HeatPower 300 NACC FAT Approval China

Attachments

Climeon HeatPower Approved for Delivery to China for Second NACC Vessel