

Trophy Games Pauses Buyback Program

Company Announcement no. 23/2025 (June 23, 2025)

The Board and Management of Trophy Games have decided to pause the share buyback program, which was initiated on April 10, 2025, for a minimum of two months.

Trophy Games currently holds a total of 751,502 of its own shares, corresponding to 2.72% of the company's total shares, acquired at an average price of DKK 4.5.

As we prepare to scale up **Truck Manager** and **Farm Manager**, we want to ensure we have the necessary liquidity to support larger marketing campaigns - should we identify profitable opportunities. To illustrate the potential liquidity strain of an increased marketing initiative:

If, hypothetically, we were to extend our period where we recoup our marketing costs from the current 6 months to the industry average of 12 months, and simultaneously experience a 1.5-month delay in receiving user payments, then a monthly marketing spend increase of DKK 1 million could impact our liquidity by up to DKK 5-6 million.

We will provide an update on the scaling progress of **Truck Manager**, **Farm Manager**, and the status of the Share Buyback Program during our **Investor Day** on August 26, from 16:00 to 19:00, at our offices in Copenhagen. Attendees will also have the opportunity to try out *The Ranchers*.

[Investor Day Sign Up Form](#)

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About Us

Trophy Games is a data- and business-driven game company with a no-bullshit mentality. We build games around real-world interests to immerse players in their passion online!