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MAGNASENSE AB CARRIES OUT DIRECTED ISSUE OF 784,095,000 SHARES TO ATLAS SPECIAL OPPORTUNITIES, LLC FOLLOWING CALLED UPON CONVERSIONS OF APPROXIMATELY SEK 1.57 MILLION

The board of directors of Magnasense AB ("Magnasense" or the "Company") has today, based on the authorisation from the annual general meeting 2025, resolved on a directed issue to Atlas Special Opportunities, LLC ("Atlas") of a total of 784,095,000 shares at a subscription price of SEK 0.002 per share (the "Directed Issue"). The purpose of the Directed Issue and the reason for the deviation from the shareholders' preferential rights is to fulfil the Company's commitment to Atlas pursuant to the agreements entered into regarding a loan facility and amendments of the terms and conditions of outstanding convertible bonds of series 2023/2026 (the "Convertible Bonds"), respectively, which were communicated to the market on 9 April 2024 and 10 April 2025 (the "Financing Agreements"). All shares issued through the Directed Issue have been subscribed for and allocated. After the completion of the Directed Issue SEK 25.50 million of the Convertible Bonds and SEK 17.50 million disbursed under the loan facility remain.

The Directed Issue

Magnasense has previously announced that the Company has entered into the Financing Agreements. For more information on the Financing Agreements and the subsequent addendums concerning the Convertible Bonds and loan facility (subject to approval by the annual general meeting), readers are referred to the press release dated 9 April 2024 ("AegirBio enters into a conditional agreement on a MSEK 45 loan facility with Atlas Special Opportunities and an agreement to amend the outstanding convertible bonds, subject to EGM approval") and the press release dated 10 April 2025 ("Magnasense AB enters into an addendum with Atlas Special Opportunities, LLC regarding outstanding convertible bonds of series 2023/2026 and loan



facility"). In accordance with the Financing Agreements, Atlas has the right to call for conversion of outstanding debt in directed issues of all or part of the nominal amount of the disbursed amount under the loan facility, the nominal amount of the outstanding Convertible Bonds and the transaction fee up to and including the respective maturity date.

In view of the above and the requested conversions, the board of directors of Magnasense has today resolved on the Directed Issue of approximately SEK 1.57 million. The proceeds from the issue are paid in full by Atlas through set-off against SEK 1.50 million in Convertible Bonds, whereby Convertible Bonds corresponding to SEK 1.50 million will be terminated and by set-off against approximately SEK 0.07 million in reimbursement of expenses. After the completion of the Directed Issue, SEK 25.50 million of the Convertible Bonds remain and SEK 17.50 million of the loan facility remains. The purpose of the Directed Issue and the reason for the deviation from the shareholders' preferential rights is to fulfil the Company's obligations towards Atlas under the Financing Agreements. All shares issued through the Directed Issue have been subscribed for and allocated.

In accordance with the Financing Agreements, the subscription price per share in the Directed Issue has been set at a weighted price of SEK 0.002, corresponding to 100.00 per cent of the lowest daily volume-weighted average price according to Nasdaq First North Growth Market's price list for the share in the Company during the fifteen (15) trading days preceding each receipt of conversion request, respectively, in relation to the size of each conversion request rounded down to the nearest 1/1000th, respectively (excluding trading days when Atlas has traded in the stock). The method for calculating the subscription price in the Directed Issue has, in consultation with a financial advisor and through analysis of the Company's capital structure and several market factors, been determined through arm's length negotiations with Atlas. It is the board of directors' assessment that the subscription price through this procedure reflects current market conditions and demand and that it thereby is market-based.

The board of directors' considerations

Prior to the decision to enter into the Financing Agreements, the Company's board of directors, together with a financial advisor, carefully investigated the conditions for a rights issue to raise the necessary capital. The board's assessment was that the Company, especially taking into account the Company's existing capital structure, could not fulfil its' capital requirements in any other way than through the Financing Agreements with Atlas. The board of directors has together with a financial advisor assessed that a rights issue would require significant guarantee commitments from an underwriting consortium, which was not deemed possible for the Company to obtain. In addition, a rights issue would probably have been carried out at a significantly lower subscription price than that which Atlas will be able to convert at in accordance with the terms and conditions of the Financing Agreements. The board of directors' overall assessment was thus that the reasons for entering into the Financing Agreements and subsequently carrying out directed issues of shares to Atlas in this way outweigh the reasons that justify the main rule of issuing shares with preferential rights for existing shareholders, and that issues of shares with deviation from the shareholders' preferential rights in accordance with the Financing Agreements thus are in the interest of the Company and all shareholders. The reason why the Directed Issue



is directed to an existing shareholder is that Atlas became a shareholder through previously completed directed issues of shares resolved to fulfil the Company's obligations to Atlas under the Financing Agreements, as well as through the recently completed rights issue, the outcome of which was announced by the Company on 12 May 2025.

The loan facility

Magnasense has an outstanding loan to Atlas under the loan facility corresponding to a total of SEK 17.50 million. The disbursed amount under the loan facility is interest-free and mature on 9 April 2027.

Atlas has the right to call for conversion of debt in directed issues of all or part of the nominal amount of the disbursed amount under the loan facility and the transaction fee up to and including the maturity date. The minimum amount to convert is SEK 0.50 million. To facilitate the administration of the conversions, the parties have agreed that a new issue under the loan facility shall be made when Atlas has called for conversion in an aggregate amount of at least SEK 2.50 million or if the market value of the transaction fee shares is less than SEK 1.00 million. The Company will announce conversions to the market when Atlas has called for conversions that lead to a new share issue.

For information on the Financing Agreements and the subsequent addendum concerning the Convertible Bonds and loan facility (subject to approval by the annual general meeting), readers are referred to the press release dated 9 April 2024 ("AegirBio enters into a conditional agreement on a MSEK 45 loan facility with Atlas Special Opportunities and an agreement to amend the outstanding convertible bonds, subject to EGM approval") and the press release dated 10 April 2025 ("Magnasense AB enters into an addendum with Atlas Special Opportunities, LLC regarding outstanding convertible bonds of series 2023/2026 and loan facility").

Change in share capital, number of shares and votes and dilution

The Directed Issue entails that the Company's share capital will increase by SEK 784,879.095 to a total of SEK 2,648,728.375293. The number of shares and votes will increase by 784,095,000 to a total of 2,646,082,293. Carrying out the Directed Issue entails a dilution of approximately 29.63 per cent for existing shareholders in relation to the total number of shares and votes in the Company.

For additional information, please contact:

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IMPORTANT INFORMATION

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This press release is not a prospectus within the meaning of Regulation (EU) No 2017/1129 (the “**Prospectus Regulation**”) and has not been approved or reviewed by any regulatory authority in any jurisdiction. A prospectus will not be prepared in connection with the Directed Issue.

This press release does not identify or purport to identify any risks (direct or indirect) that may be associated with an investment in new shares. The information contained in this press release is for the sole purpose of describing the background to the Directed Issue and does not purport to be complete or exhaustive.

This press release does not constitute an offer or invitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an applicable exemption from registration under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of such securities in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, in or into the United States, Canada, Australia, Hong Kong, New Zealand, South Africa, South Korea, Switzerland, Singapore, Japan, Russia, Belarus or any other jurisdiction where such announcement, publication or distribution of this information would be unlawful or where such action is subject to legal restrictions or would require additional registration or other measures than those required by Swedish law. Actions contrary to this instruction may constitute a violation of applicable securities legislation.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company’s intentions, beliefs or expectations regarding the Company’s future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and can be identified by the use of words such as “believes”, “expects”, “anticipates”, “intends”, “estimates”, “will”, “may”, “anticipates”, “should”, “could” and, in each case, the negatives thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, many of which are based on additional assumptions.



Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will materialise or that they are accurate. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes could differ materially from those in the forward-looking statements for a variety of reasons. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements contained in this press release are accurate and any reader of this press release should not place undue reliance on the forward-looking statements contained in this press release. The information, opinions and forward-looking statements expressed or implied herein are made only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, except as required by law or the rules of Nasdaq First North Growth Market.

About Magnasense AB

Magnasense is a Swedish diagnostics company founded in 2019 to offer tests to monitor and optimize the dosage of biological drugs via its unique patented technology platform. In June 2020, Magnasense was listed on the Nasdaq First North Growth Market. The company's ambition is, in addition to bringing innovative diagnostic technology to the market, to make diagnostics more accessible, easier to use and to provide accurate and easily transferable results. For more information, see Magnasense's website www.magnasense.com.

This information is information that Magnasense is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-07-16 21:14 CEST.