

TEBEDE RESOLVES ON REPURCHASE OF OWN ORDINARY SHARES

The Board of Tebede AB, reg. no 559309-8790 ("Tebede") has resolved to repurchase a maximum of 1,381,729 own ordinary shares of series A for a total maximum amount of SEK 125,000,000. The resolution is made by virtue of the authorization granted by the Extraordinary General Meeting held on 22 December 2023 to repurchase own shares.

The purposes of the repurchase program are hence to give the Company flexibility regarding its equity and thereby optimize the capital structure of the Company. The repurchase program will be carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("**MAR**") and the Commission Delegated Regulation (EU) No 2016/1052 (the "**Safe Harbour Regulation**"). The repurchase program will be managed by Carnegie Investment Bank AB (publ) ("**Carnegie**") that, based on the trading order given by Tebede to Carnegie, makes its trading decisions regarding timing of the acquisitions independently of Tebede.

The repurchase program resolved by the Board is subject to the following terms:

1. Repurchases may only be effected on Nasdaq Stockholm in accordance with Nasdaq Stockholm's Rulebook for Issuers of Shares (the "**Rulebook**") as well as in accordance with MAR and the Safe Harbour Regulation.
2. Repurchases may be made on one or several occasions until the Annual General Meeting 2024.
3. Repurchases may only be effected at a price per share within the price interval applying on Nasdaq Stockholm from time to time, which refers to the interval between the highest buying price and the lowest selling price continuously disseminated by Nasdaq Stockholm, and in accordance with the restrictions relating to price in the Safe Harbour Regulation.
4. Repurchases may only be effected in accordance with the restrictions regarding volume for acquisitions of own shares stated in the Rulebook and in the Safe Harbour Regulation.
5. A maximum of 1,381,729 own ordinary shares may be repurchased for a total maximum amount of SEK 125,000,000.
6. Payment for shares shall be made in cash.

The total number of shares in Tebede as of the date of this notice amounts to 13,817,291, of which 11,817,291 consist of shares of series A and 2,000,000 consist of shares of series B. Tebede does not own any shares in Tebede as of this date.



PRESS RELEASE

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For more information, please contact:

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About Tebede

Tebede's operations are mainly conducted via the subsidiary Spolargruppen, which is active within property related pipe flushing and relining. Spolargruppen's customers mainly consist of commercial property managers and housing cooperatives. Tebede has a clear growth strategy with a focus on both acquisitions and organic growth, including through greenfieldings in new locations. The head office is located in Stockholm.

Attachments

[TEBEDE RESOLVES ON REPURCHASE OF OWN ORDINARY SHARES](#)