

NOTE updates the guidance for the fourth quarter of 2024 and guides for the full year of 2025

NOTE anticipates turnover for the fourth quarter of at least SEK 1 billion and an underlying operating margin of at least 10%. For the full year 2024, this means a turnover of at least SEK 3.87 billion and an operating margin of at least 9.2%. For 2025, NOTE estimates a turnover in the range of SEK 3.9-4.3 billion with an operating margin in the range of 9.5-10.5%.

Previous guidance indicated turnover for the fourth quarter of SEK 975 -1,025 million and an operating margin of at least 9.5%. For the full year 2024, this corresponded to a turnover of SEK 3.83-3.90 billion and an operating margin of 8.9-9.2%.

NOTE is organizing today at 11.00 CET a capital market day for analysts, media and investors where President and CEO Johannes Lind-Widestam will present the company.

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About NOTE

NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.

NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.

NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 3,956 million, and the group has approximately 1,500 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

This information is information that NOTE AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-13 08:00 CET.

Attachments

[NOTE updates the guidance for the fourth quarter of 2024 and guides for the full year of 2025](#)