

Press Release April 20, 2021

Transcendent Group expects first quarter 2021 results to deviate positively from previous seasonal patterns with EBIT of approximately SEK 4.3* million

The improved results are primarily due to cost savings and increased efficiency. The outcome deviates significantly positive from previous years' seasonal patterns when profitability was negative during the first quarter of the year.

The cost savings communicated in the quarterly reports in 2020 are now showing the desired impacts. At the same time as costs are reduced, the efficiency of operations has also improved. This means that the margin in the first quarter is significantly better than it normally is. Operating profit (EBIT) is estimated to amount to approximately SEK 4.3* million, corresponding to an EBIT margin of 8.5 percent. Operating profit for the first quarter of 2020 was SEK -1.4 million.

Transcendent Group's total revenue in the first quarter is expected to be in line with the corresponding quarter last year.

***The figures reported here are preliminary and have not been reviewed by the company's auditor**

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About Transcendent Group

At Transcendent Group you will meet experienced consultants in Governance, Risk and Compliance. Transcendent Group's services provide security and opportunities for government agencies, businesses and other organizations in a variety of industries. The company was established in Stockholm in 2001 and has from the start built a differentiated offering based on a value-driven culture with experienced experts. Transcendent Group has been ranked as one of Europe's, Sweden's and Norway's best workplaces in 2020 and has been a Great Place to Work since 2012. Transcendent Group has approximately 115 employees in 7 markets across Europe. Transcendent Group is listed on Nasdaq First North Premier Growth Market. The company's Certified Adviser is Avanza Bank, +46-8-409 421 20, corp@avanza.se. For more information, visit www.transcendentgroup.com

This information is information that Transcendent Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-04-20 08:30 CEST.

Attachments

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