

Aqua Bio Technology ASA: Subsequent Offering – Start of Subscription Period

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Reference is made to the stock exchange announcement by Aqua Bio Technology ASA ("**ABTEC**" or the "**Company**") on 11 March 2026 regarding the terms of a subsequent offering of new shares in the Company (the "**Subsequent Offering**").

The Subsequent Offering consists of an offering of up to 800,000 new shares in the Company (the "**Offer Shares**") directed towards the shareholders of the Company as of 12 February 2026 (as registered in the VPS on 16 February 2026) (the "**Record Date**"), except: (i) shareholders who were allocated shares in the Private Placement, and (ii) shareholders who are resident in a jurisdiction where such offering would be unlawful, or would require any prospectus filing, registration or similar action (the "**Eligible Shareholders**"). The subscription price per Offer Share is NOK 5.00 (the "**Subscription Price**").

In addition, the following types of investors shall have a secondary right to subscribe for the Offer Shares: (i) ABTEC shareholders and other investors who participated in the Private Placement, and (ii) other subscribers without Subscription Rights (jointly, the "**Secondary Subscribers**") subject to a minimum allocation of NOK 50,000. The Secondary Subscribers may subscribe for Offer Shares that have not been subscribed and allocated to Eligible Shareholders.

The Eligible Shareholders will be granted 0.0103 non-tradable subscription rights to be used for subscription of Offer Shares (the "**Subscription Rights**") for each existing share registered as held by such Eligible Shareholder as of the Record Date, rounded down to the nearest whole number of Subscription Rights. The number of Subscription Rights granted has been calculated based on the number of shares outstanding in the Company prior to completion of the reverse share split completed in February 2026. Each whole Subscription Right provides a preferential right to subscribe for, and be allocated, one Offer Share at the Subscription Price.

Over-subscription will be permitted.

Subscription without Subscription Rights will not be permitted, other than by Secondary Subscribers.

The subscription period in the Subsequent Offering commences today, on 12 March 2026 at 09:00 hours (CET) and will end on 19 March 2026 at 16:30 hours (CET). Subscription Rights that are not used to subscribe for Offer Shares before 16:30 hours (CET) on 19 March 2026 will have no value and will lapse without compensation to the holder.

An invitation letter (the "**Invitation Letter**") has been prepared in connection with the Subsequent Offering, which sets out the terms and conditions for the Subsequent Offering and includes a description of certain risk factors pertaining to the Company, its shares and the Subsequent Offering.

Subscriptions by Eligible Shareholders may be made through the VPS' online subscription system, or by correctly completing and signing the subscription form included in the Invitation Letter. Eligible Shareholders who are residents of Norway with a Norwegian national identity number, and Norwegian private/public limited companies (AS/ASA), may be made electronically through an online subscription system through a link available on the Company's website <https://aquabiotechnology.com/press-releases/>. Subscription Rights that are not used to subscribe for Offer Shares before the expiry of the subscription period will have no value and will lapse without compensation to the holder.

The Invitation Letter is attached hereto and will also be made available at websites of the Company, on www.aquabiotechnology.com. Further information on the Subsequent Offering is also available from the Company's stock exchange notice dated 11 March 2026.

IMPORTANT INFORMATION

This announcement is not an offer to sell or a solicitation of offers to purchase or subscribe for shares. Copies of this announcement may not be sent to jurisdictions, or distributed in or sent from jurisdictions, in which this is barred or prohibited by law. The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, in any jurisdiction in which such offer or solicitation would be unlawful absent registration, or an exemption from registration or qualification under the securities laws of any jurisdiction.

This document is not for publication or distribution in, directly or indirectly, Australia, Canada, Japan, Hong Kong or the United States or any other jurisdiction in which such release, publication or distribution would be unlawful, and it does not constitute an offer or invitation to subscribe for or purchase any securities in such countries or in any other jurisdiction. In particular, the document and the information contained herein should not be distributed or otherwise transmitted into the United States or to publications with a general circulation in the United States of America.

This announcement is not an offer for sale of securities in the United States. Securities may not be offered or sold in the United States absent registration with the United States Securities and Exchange Commission or an exemption from registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Company does not intend to register any part of the offering in the United States or to conduct a public offering in the United States of the shares to which this document relates. This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company.

This announcement and any materials distributed in connection with this announcement may contain certain forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect current expectations and assumptions as to future events and

circumstances that may not prove accurate. A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

The Company expressly disclaims any obligation or undertaking to update, review or revise any statement contained in this announcement whether as a result of new information, future developments or otherwise.

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About Us

Aqua Bio Technology ASA (ABTEC) is a technology and distribution group in skincare and nonfood. The group has distribution towards B2C and B2B, and offers freight, customs, and logistics services. The group also develops sustainable biotechnology for use in skincare products. Aqua Bio Technology is listed on Euronext Expand Oslo.

This notice is published by Kristian Flaten on the listed date and time.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-03-12 07:45 CET.

Attachments

[260312 ABTEC Invitation Letter SO](#)