APWAVES

Gapwaves strengthens relationship with Frencken Group

Gothenburg, January 8th, 2024: Gapwaves and Frencken Group announce a new and stronger partnership, positioning Gapwaves as a full-service supplier of waveguide antennas supported by Frencken Group as production partner.

Gapwaves and Frencken Group have had a cooperation agreement since 2021 for the highvolume production of waveguide antennas. In the new partnership agreement, Gapwaves is established as a single source partner towards the customers, and Frencken as contracted production partner towards Gapwaves. This allows Gapwaves to be the sole contractual interface with the Tier 1 customers, providing a complete offering including design, development and industrialization, and high-volume deliveries. In the partnership, Frencken adds its state-of-the-art quality, production capacity and production expertise. In combination, the partnership presents a very competitive offering to any high-volume customer.

Gapwaves CEO Jonas Ehinger comments:

"We are developing our supply chains towards our strategic goal as a high-volume supplier of waveguide antennas for the automotive segment and other markets. This deepened partnership with Frencken and their excellent manufacturing capabilities marks another significant step in our progress toward that objective, ultimately benefiting our customers, as it provides them with a single end-to-end interface and added confidence in our ability to deliver large volumes of antennas. This, combined with our recently announced pilot-line production facility and industrialization center creates a strong position to meet market demands."

Frencken President and Executive Director Dennis Au comments:

"Our journey with Gapwaves continues to another exciting phase. With this expanded partnership, we are confident that we will realize our ambition to bring our solution to even more automotive customers and expand into smart city applications. By combining Gapwaves' unique technology, Frencken's special plastics fabrication and metallization process, and a state-of-the-art manufacturing facility, we will deliver sustainable antenna solutions that drive innovations in our daily lives.

Our partnership with Gapwaves is collaborating on a shared vision and bringing it to reality."

Gapwaves at CES 2024

Gapwaves will attend CES 2024 in Las Vegas, January 9-12th. If you are interested in learning more or want to make an appointment with us, please contact <u>sales@gapwaves.</u> com.



For more information, please visit the company's website, www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contribute to redefining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.

About Frencken Group Limited

Frencken Group is a Global Integrated Technology Solutions Company that serves worldclass multinational companies in the automotive, healthcare, industrial, analytical & life sciences and semiconductor industries. Frencken Group operates on a worldwide scale through its established local presence of 18 operating sites and 3,600 employees across Asia, Europe and the USA. Working in partnership with its growing base of global customers, the Group unites the strengths of its strategically located businesses to create value for a wide variety of end-user markets. Leveraging on its advanced technological and manufacturing capabilities, Frencken Group provides comprehensive Original Design, Original Equipment and Diversified Integrated Manufacturing solutions.The Group's extensive solutions span from product conceptualization, integrated design, prototyping, new product introductions, supply chain design and management, state-of-the-art value and volume manufacturing services to logistics solutions.



Attachments

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