

Correction of the income statements for 2022 and 2023 not impacting the result or cash flow

eEducation Albert AB (publ) today announces a correction of non-result or cash flow affecting errors in revenue and cost reporting for the fiscal years 2022 and 2023.

The Correction

In connection with the preparation of the annual report, the company has, after investigation, discovered a structural error in eEducation Albert AB (publ). This error has resulted in incorrect reporting of net sales as well as corresponding expenses and concerns revenues related to subscriptions where payment has not been made and which are booked with a corresponding expense for potential customer loss. The error pertains to the years 2023 and 2022. The following corrections have been made:

Consolidated group

	2023			2022		
	Before correction	Correction	After correction	Before correction	Correction	After correction
Net revenue	195,077	-17,184	177,893	123,055	-21,259	101,796
Other external costs	-122,063	17,184	-104,879	-163,426	21,259	-142,167
Result effect		0			0	

Parent company

	2023			2022		
	Before correction	Correction	After correction	Before correction	Correction	After correction
Net revenue	79,302	-17,184	62,118	86,886	-21,259	65,627
Other external costs	-73,077	17,184	-55,893	-147,601	21,259	-126,342

Impact on company operations and key metrics

The error has not affected the company's operations or decisions. The company, in consultation with its auditors, has corrected the error, as reflected in the tables above, and is reviewing the process going forward to ensure fair and transparent reporting in our financial statements.

Due to the correction, changes have occurred between the previously published year end report for 2023 and the upcoming annual report for the fiscal year 2023.

For additional information, please contact:

Katarina Strivall, CFO Mobile: +46 (0) 706 840074

Email: katarina.strivall@hejalbert.se

This information is information that eEducation Albert is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-12 12:05 CEST.

Attachments

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