

Deficit for Swedish central government in October 2025

Swedish central government payments resulted in a deficit of SEK 17.4 billion in October. The Debt Office's forecast was a deficit of SEK 18 billion.

The primary balance was SEK 2.5 billion lower than the forecast. The difference is mainly due to larger than expected payments from government agencies. Tax incomes, however, were approximately SEK 4 billion higher than forecast.

The Debt Office's net lending to government agencies etc. was SEK 3.2 billion lower than the forecast. The difference is mainly due to higher deposits from the Swedish National Grid.

Interest payments on central government debt were SEK 0.1 billion lower than forecast.

For the twelve-month period up to the end of October 2025, central government payments resulted in a deficit of SEK 87.9 billion.

Central government debt amounted to SEK 1,141 billion at the end of October.

The outcome for October 2025 will be published on 5 December 2025 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 27 November 2025.

Budget balance and central government net borrowing requirement [1] (SEK million)					
	Outcome	Forecast	Deviation	Acc. Dev. [2]	Outcome 12-month
Budget balance	-17 367	-18 027	660	2 836	-87 949
Net borrowing requirement [1]	17 367	18 027	-660	-2 836	87 949
Primary balance [3]	26 405	23 939	2 466	2 063	53 378
Net lending to agencies etc. [4]	-8 083	-4 857	-3 226	-5 563	4 493
Interest payments on central government debt	-954	-1 055	100	664	30 078
- Interest on loans in SEK	-662	-712	49	-108	28 890
- Interest on loans in foreign currency	-223	-341	118	-68	667

- Realised currency gains and losses	-69	-2	-67	840	522
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

Report: Sweden's Central Government Debt October 2025

Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 22 May 2025: Central Government Borrowing - Forecast and Analysis 2025:1.

Contacts

Press contact +46 8 613 47 01, press@riksgalden.se

About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksgalden.se

Attachments

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