

THE NGM DISCIPLINARY COMMITTEE HAS DECIDED TO IMPOSE A FINE ON VALUNO

The NGM Disciplinary Committee has decided to impose a fine of SEK 200,000 on Valuno Group AB (publ), referring to how the company handled and disclosed information in connection with the Swedish Financial Supervisory Authority's (Finansinspektionen) decision to reject QB Europe AB's application for authorization under MiCA. The full decision is published on NGM's website.

Valuno comments on the decision

Valuno considers the decision to be far-reaching in relation to the circumstances and believes that the Disciplinary Committee has not sufficiently taken into account the explanations presented by the company, particularly regarding how and when the Financial Supervisory Authority's decision was communicated to the company. Nevertheless, Valuno acknowledges the Committee's assessment and accepts the outcome.

Comment

"Over the past few years, we have continuously worked to develop our information disclosure practices and, in our view, reached a good and stable level based on our circumstances. We accept the Committee's decision and will continue the ongoing efforts to further clarify and strengthen our routines."

— Daniel Boettge, CFO, Valuno Group AB (publ)

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Valuno Group Valuno is a Swedish fintech company with a vision of a borderless economy where cryptocurrencies and digital payments are seamlessly integrated into everyday life. The company offers solutions for crypto payments, digital wallets, and related financial services. Valuno has been listed on NGM Nordic SME since July 2019. For more information, visit www.investor.valuno.com.