

Press Release

February 26, 2021

Set-off issue for the acquisition of Aqualla Brassware Limited

As part of the acquisition of Aqualla Brassware Limited the board has today, based on its authorization, resolved upon an issue of new shares of series B corresponding to 3.15 million GBP to the sellers. The subscription price corresponds to a volume weighted average price of the company's shares of series B, during the period 12 February to 12 March 2021 converted to GBP in accordance with an agreed exchange rate. Subscription must take place on 16 March 2021 at the earliest and on 19 March 2021 at the latest when payment shall be made through set-off against debts comprising 3.15 million GBP.

For more information please contact:

Fredrik Skarp, CEO, Tel: +46 (0) 250 596 405.

Martin Gallacher, CFO, Tel +46 (0) 250 596 225.

About Us

FM Mattsson Mora Group conducts the sale, manufacture and product development of water taps and related products under the strong, established brands of FM Mattsson, Mora Armatur, Damixa, Hotbath, Aqualla and Adamsez. The group's vision is to be the customer's first choice in the bathroom and kitchen. In 2020 the business generated sales of more than 1.6 billion SEK from its companies in Sweden, Norway, Denmark, Finland, Benelux, UK, Germany and Italy and had c. 550 employees (figures adjusted for the acquisition of Aqualla Brassware Ltd in February 2021). FM Mattsson Mora Group is listed on Nasdaq Stockholm.

This information is information that FM Mattsson Mora Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-02-26 19:40 CET.

Attachments

Set-off issue for the acquisition of Aqualla Brassware Limited