

QUICKBIT ANNOUNCES REVENUE UPDATE FOR OCTOBER 2024 – ALL-TIME HIGH ON AN ANNUAL BASIS

Today, Quickbit announces that revenues for October 2024 amounted to €36.4 million. This represents an Average Daily Volume (ADV) of €1.2 million and an annualized revenue of €436.8 million.

Since the beginning of 2024, Quickbit's growth has been on the rise with a strong increase in revenue. For October 2024, Quickbit has reached revenues of €36.4 million, reflecting an ADV of €1.2 million and an all-time high annualized revenue of €436.8 million.

In light of negative results during the past two fiscal years, Quickbit's liquidity situation has been strained. However, Quickbit continues to see positive revenue growth moving forward, which is expected to positively impact profitability as well. This comes as operating expenses (OPEX) remain significantly lower than in comparable periods. Quickbit will continue to announce monthly revenue updates for a period to keep investors informed of its progress.

"I am very proud of the progress we have made throughout the year. In October, Quickbit achieved its highest-ever revenue level on an annualized basis. Today's generation at Quickbit has not only turned the company around but also created record growth for Quickbit. All indicators are pointing in the right direction, and I look forward to sharing more positive updates," says Daniel Sonesson, CEO of Quickbit.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com

This information is information that QuickBit is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-11-11 08:30 CET.

Image Attachments

[Monthly Revenues Trend](#)