PRESS RELEASE
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CAVENDISH HYDROGEN SELECTED AS PREFERRED SUPPLIER FOR TRAILER FILLING PROJECT IN NORTH WEST EUROPE

Oslo, Norway, November 12, 2026. Cavendish Hydrogen ASA (OSE: CAVEN, "Cavendish") has been appointed as preferred supplier for a planned hydrogen trailer filling project with a green hydrogen developer in North West Europe. The selection marks Cavendish's entry into trailer filling and extends its compression technology beyond fueling stations into hydrogen distribution.

The customer is developing a network of green hydrogen production plants across North West Europe to supply industry and mobility, including heavy duty transport.

The scope covers compressors, filling panels and storage units, including installation. Cavendish expects that the potential contract will be of significant commercial value.

A final contract award depends on the customer securing public funding, which has been applied for, as well as a final investment decision and contract negotiations. The customer expects to award the contract in 2027, with site operation planned for 2028. The preferred supplier status is not exclusive and does not constitute a binding contract.

CEO of Cavendish, Robert Borin, commented:
"Trailer filling is a natural next step for our technology. It is how green hydrogen reaches the stations and industrial users that depend on it, and this selection shows that the compression expertise we have built in fueling is relevant further up the value chain. We look forward to working with the customer toward a final contract as the project progresses through funding and investment decisions."

For further information, please contact:

Cavendish Hydrogen ASA Investor Relations
Mirza Koristovic, Head of Investor Relations & Treasury
IR@cavendishh2.com
+47 938 70 525

About Cavendish Hydrogen ASA | www.cavendishh2.com
Cavendish Hydrogen is a global leader in hydrogen fueling solutions for the mobility sector. Driven by the vision to end emission from mobility, Cavendish is committed to providing safe, competitive, and reliable hydrogen fueling solutions, offering the convenience of traditional fuels but with zero emissions. The company covers the entire value chain from development and production to installation, commissioning, and maintenance. Through value creation and cutting-edge technology, Cavendish is setting new standards for fueling heavy-duty vehicles with reliable hydrogen solutions. Cavendish Hydrogen ASA is listed on the Oslo Stock Exchange (CAVEN) and headquartered in Herning, Denmark.