



Press Release
04 July 2025 22:32:00 GMT

Reiterated proposal for merger discussions with Kvika banki hf.

Íslandsbanki sent an updated proposal to Kvika's board after market closing today, reiterating its request for merger discussions.

On May 28th, the board of Íslandsbanki made a proposal to the board of Kvika to enter into merger discussions between the two banks. The conclusion from Kvika's board was that there were not grounds to start merger discussions at that time based on the offer and information provided, but Kvika's board expressed willingness to reconsider their decision.

Íslandsbanki sent an updated proposal to Kvika's board after market closing today, reiterating its request for merger discussions.

Further information on the progress of the matter will be provided when appropriate and in accordance with the bank's statutory information obligations.

MAR legend

This announcement is released by Íslandsbanki hf. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR). For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Ellert Hlöðversson, CFO of Íslandsbanki hf.

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Attachments

[Reiterated proposal for merger discussions with Kvika banki hf.](#)