

Swedish Transport Administration approves connection to railway for planned mine in Blötberget

Nordic Iron Ore AB and the Swedish Transport Administration have agreed upon a technical solution for connecting Nordic Iron Ore's planned industrial rail to the nearby main line railway. This means that Nordic Iron Ore may proceed with its plans for environmentally friendly railway transport of its future production of ultra high-grade iron ore concentrate to Oxelösund's harbour for further transport by sea to final customers.

The Swedish Transport Administration (Trafikverket) has recently completed its work on review on function (Funktionsutredning) and demands that must be met (Anläggnings specifika krav Järnväg – AKJ) concerning Nordic Iron Ore's planned industrial rail at Blötberget and its connection to the main line railway. These reviews form the basis for the construction and describe the Transport Administration's demands related to traffic, environment and technical function. The Transport Administration's AKJ has now been approved and completed by the Transport Administration. The next step in the project is to produce required construction plans which is expected to begin during this year.

For more information, please contact:

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About Nordic Iron Ore

Nordic Iron Ore AB is a mining company with the goal of resuming and developing iron ore mining in the Ludvika area. The company has all the necessary permits in place for the initial project at Blötberget and will be able to produce an ultra high-grade iron ore concentrate suitable for the production of fossil-free steel. The company is also evaluating the possibility of extracting a bi-product concentrate with high levels of phosphorus and rare earth elements. In addition to Blötberget, the company has mining concessions for the Väsmanfield and Håksberg, which are intended to be put into operation after Blötberget is in production.

For more information, see www.nordicionore.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser.

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Attachments

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